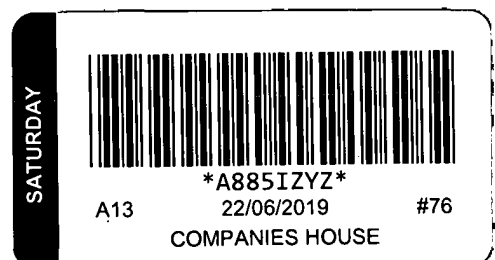


Registered number
02986273

PREMIER CASTINGS LIMITED

Filleted Accounts

31 October 2018



PREMIER CASTINGS LIMITED**Registered number:** 02986273**Balance Sheet****as at 31 October 2018**

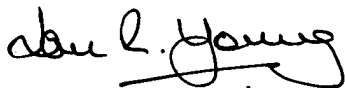
	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	53,595	55,771
Current assets			
Stocks		13,023	5,952
Debtors	4	121,924	115,773
Cash at bank and in hand		128,064	139,076
		<u>263,011</u>	<u>260,801</u>
Creditors: amounts falling due within one year	5	(143,195)	(93,079)
Net current assets		<u>119,816</u>	<u>167,722</u>
Net assets		<u>173,411</u>	<u>223,493</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		172,411	222,493
Shareholders' funds		<u>173,411</u>	<u>223,493</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Ian R Young OBE
Director

Approved by the board on 24 May 2019

PREMIER CASTINGS LIMITED
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

PREMIER CASTINGS LIMITED
Notes to the Accounts
for the year ended 31 October 2018

2 Employees		2018 Number	2017 Number
Average number of persons employed by the company		<u>10</u>	<u>11</u>
3 Tangible fixed assets			
	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 November 2017	<u>131,741</u>	<u>291,667</u>	<u>423,408</u>
At 31 October 2018	<u>131,741</u>	<u>291,667</u>	<u>423,408</u>
Depreciation			
At 1 November 2017	<u>77,313</u>	<u>290,324</u>	<u>367,637</u>
Charge for the year	<u>1,729</u>	<u>447</u>	<u>2,176</u>
At 31 October 2018	<u>79,042</u>	<u>290,771</u>	<u>369,813</u>
Net book value			
At 31 October 2018	<u>52,699</u>	<u>896</u>	<u>53,595</u>
At 31 October 2017	<u>54,428</u>	<u>1,343</u>	<u>55,771</u>
4 Debtors		2018 £	2017 £
Trade debtors		99,732	103,453
Amounts owed by group undertakings		11,551	5,816
Other debtors		<u>10,641</u>	<u>6,504</u>
		<u>121,924</u>	<u>115,773</u>
5 Creditors: amounts falling due within one year		2018 £	2017 £
Trade creditors		69,093	65,745
Amounts owed to group undertakings		24,968	-
Taxation and social security costs		39,629	19,523
Other creditors		<u>9,505</u>	<u>7,811</u>
		<u>143,195</u>	<u>93,079</u>
6 Other information			

PREMIER CASTINGS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
The Old Road Foundry
Green Street
Oldham
OL8 1TA