

Registered number  
02986273

REGISTRAR'S  
COPY

**PREMIER CASTINGS LIMITED**

**Abbreviated Accounts**

**31 October 2014**

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COMPANIES HOUSE

# **PREMIER CASTINGS LIMITED**

## **Independent auditors' Report**

### **Independent auditors' report to PREMIER CASTINGS LIMITED under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 October 2014 prepared under section 396 of the Companies Act 2006.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Douglas Paton  
(Senior Statutory Auditor)  
for and on behalf of  
Bannerman Johnstone Maclay  
Accountants and Statutory Auditors  
30 June 2015

213 St Vincent Street  
Glasgow  
G2 5QY

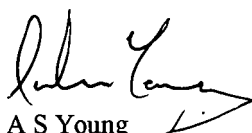
**PREMIER CASTINGS LIMITED**

Registered number: 02986273

**Abbreviated Balance Sheet  
as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	84,513	100,335
<b>Current assets</b>			
Stocks		4,900	14,764
Debtors		118,261	109,922
Cash at bank and in hand		262,649	342,636
		<u>385,810</u>	<u>467,322</u>
<b>Creditors: amounts falling due within one year</b>		(108,099)	(146,832)
<b>Net current assets</b>		<u>277,711</u>	<u>320,490</u>
<b>Net assets</b>		<u>362,224</u>	<u>420,825</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		361,224	419,825
<b>Shareholders' funds</b>		<u>362,224</u>	<u>420,825</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A S Young

Director

Approved by the board on 30 June 2015

**PREMIER CASTINGS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Building & property improvements	2% and 5% on cost
Plant & machinery	20% and 25% on cost

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2013	421,169
At 31 October 2014	<u>421,169</u>

**Depreciation**

At 1 November 2013	320,834
Charge for the year	<u>15,822</u>
At 31 October 2014	<u>336,656</u>

**Net book value**

At 31 October 2014	<u>84,513</u>
At 31 October 2013	<u>100,335</u>

**PREMIER CASTINGS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>