

COMPACT MANAGEMENT LIMITED

DIRECTORS' REPORT

The Directors present their Report and the unaudited Financial Statements for the year ended 30 November 2008

REVIEW OF THE BUSINESS

The Company has not traded nor made any profits or losses during the year


DIRECTORS

The Directors of the Company during the year and their interest in shares of the Company at 30 November 2008 were :-

M Ducas

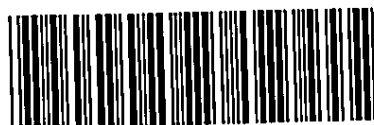
Ordinary Shares
2

Approved by the board on 17 September 2009 and signed on its behalf by:-


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K Vogiatzis

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Balance Sheet as at 30 November 2008

	2008	2007
	£	£
CURRENT ASSETS		
Debtors	2	2
CREDITORS		
Amount falling due within one year	<u>0</u>	<u>0</u>
NET CURRENT LIABILITIES	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>2</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES		
<i>Authorised Share Capital: 100 Ordinary Shares of £1.00 each</i>		
Called up Share Capital	2	2
PROFIT AND LOSS ACCOUNT	0	0
SHAREHOLDERS FUNDS	<u><u>2</u></u>	<u><u>2</u></u>

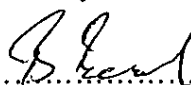
The Company was entitled to exemption under section 249aa(1) of the Companies Act 1985 for the year ended 30 November 2008

No members have required the Company to obtain an audit of its Accounts for the year in accordance with Section 249b(2) of the Companies Act 1985.

The Director's acknowledge their responsibility for:-

- ensuring the Company keeps accounting records which comply with Section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 17 September 2009 and signed on its behalf by:


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M Ducas - Director

NOTE - Profit & Loss Account

The Company has not traded, made no profits nor losses nor did it incur any liabilities during the year ended 30 November 2008. Therefore no Profit & Loss Account is attached.