

Registered number  
2985922

I.T.Solutions (UK) Ltd

Abbreviated Accounts

30 November 2003



**I.T.Solutions (UK) Ltd**  
**Abbreviated Balance Sheet**  
**As at 30 November 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	2	8,669	4,765
<b>Current assets</b>			
Stocks		1,648	4,148
Debtors		41,576	70,727
Cash at bank and in hand		49,877	14,714
		<u>93,101</u>	<u>89,589</u>
<b>Creditors: amounts falling due within one year</b>		(86,382)	(82,940)
<b>Net current assets</b>		<u>6,719</u>	<u>6,649</u>
<b>Total assets less current liabilities</b>		<u>15,388</u>	<u>11,414</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(2,500)
<b>Net assets</b>		<u><u>15,388</u></u>	<u><u>8,914</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		15,382	8,908
<b>Shareholders' funds</b>		<u><u>15,388</u></u>	<u><u>8,914</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr S Patel  
Director

Approved by the board on 31 August 2004

**I.T.Solutions (UK) Ltd**  
**Notes to the Abbreviated Accounts**  
**For the year ended 30 November 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on written down value
Motor vehicles	25% on written down value

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2002	26,845
Additions	6,793

At 30 November 2003	<u>33,638</u>
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**Depreciation**

At 1 December 2002	22,080
Charge for the year	2,889

At 30 November 2003	<u>24,969</u>
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**Net book value**

At 30 November 2003	<u>8,669</u>
At 30 November 2002	<u>4,765</u>

**3 Share capital**

**2003**  
£

**2002**  
£

Authorised:

Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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**2003**  
**No**

**2002**  
**No**

**2003**  
£

**2002**  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>
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