

Company Number: 2984371

The Companies Act 2006

**POWER MAGNETICS AND ELECTRONIC SYSTEMS
LIMITED (the "Company")**

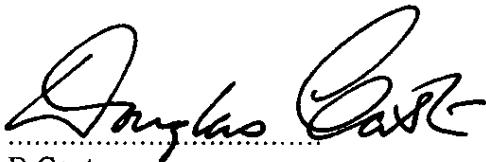
STATEMENT OF THE DIRECTORS


(Pursuant to Section 644(5) of the Companies Act 2006)

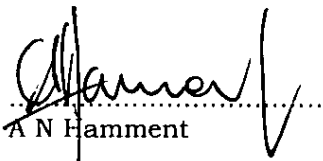
Further to the Special Resolution of the Single Shareholder passed on *11th August* 2009 approving the reduction in the Capital of the Company, we, being all the directors of the Company, confirm that:-

- (a) the Solvency Statement presented to the members was made not more than 15 days before the date on which the Special Resolution was passed, and
- (b) the Solvency Statement was provided to the members in accordance with section 642(2) of the Companies Act 2006.

Dated *11th August* 2009


D Caster


P D Dean


A N Hamment

