

Registered number
2984146

STAR PROPERTY INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2012

SATURDAY



A1BQ0AX4

A31

23/06/2012

#130

COMPANIES HOUSE

STAR PROPERTY INVESTMENTS LIMITED

Registered number: 2984146

Abbreviated Balance Sheet

as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,012,811	1,012,811
Current assets			
Debtors		5,137	3,824
Cash at bank		11,685	10,954
		<u>16,822</u>	<u>14,778</u>
Creditors: amounts falling due within one year		(98,386)	(92,362)
Net current liabilities		<u>(81,564)</u>	<u>(77,584)</u>
Total assets less current liabilities		<u>931,247</u>	<u>935,227</u>
Creditors: amounts falling due after more than one year		(856,264)	(872,305)
Net assets		<u>74,983</u>	<u>62,922</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		74,883	62,822
Shareholder's funds		<u>74,983</u>	<u>62,922</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R N Patel
Director

Approved by the board on 8 June 2012

STAR PROPERTY INVESTMENTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Rental income

This represents amounts receivable for rent and service charges during the year

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of freehold investment property.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. However, such properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate in order that the Financial Statements may give a true and fair view. The effect of the overriding this requirement to depreciate is not considered to be material.

Investment property is included in the balance sheet at its historical cost and not at its open market value as required by the Financial Reporting Standards for Smaller Entities. The director

2 Tangible fixed assets

£

Cost

At 1 April 2011 1,012,811

At 31 March 2012 1,012,811

Depreciation

At 31 March 2012 -

Net book value

At 31 March 2012 1,012,811

At 31 March 2011 1,012,811

3 Loans

2012

2011

£

£

Creditors include

Amounts falling due for payment after more than five years 786,264 802,305

Secured bank loans 522,264 538,305

STAR PROPERTY INVESTMENTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>