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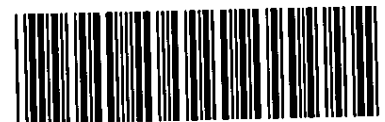
**EAST COURT MANAGEMENT**  
**ST.NEOTS 1994 LIMITED**

**ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2006**

**ERIC A NASH**

**ACCOUNTANT & TAX ADVISER**

THURSDAY



A30      \*A6TDIS51\*      755  
16/08/2007  
COMPANIES HOUSE

**EAST COURT MANAGEMENT ST.NEOTS 1994 LIMITED**  
**DIRECTORS' REPORT**

**PAGE 1**

The Directors have pleasure in presenting their report, together with unaudited accounts for the company for the year ended 31st October 2006

**ACTIVITIES**

The company's principal activity is to manage the flats known as East Court, St Neots, Cambs This activity is managed on a non-profit making basis and under the terms of the agreement any surplus is used to reduce future charges to the lessees

**FINANCIAL**

The surplus for the year amounted to £ 178 Of this £ 178 has been transferred to maintenance reserve which will be used for major repair work in the future

**DIRECTORS**

The directors who served during the year, together with their interests in the shares of the company at the beginning and end of the year were as follows -

	Shareholdings	
	31/10/06	31/10/05
S Ispirian	-	-
S Lee	1	1
J Richards	1	1

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period In preparing those financial statements, the directors are required to -

- \* select suitable accounting policies and then apply them consistently,
- \* make judgements and estimates that are reasonable and prudent,
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985, on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company

By order of the board



14 August 2007

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st OCTOBER 2006**

	Notes	2006 £	2005 £
<b><u>TURNOVER</u></b>			
Service Charges & Insurance recharge		1920	1470
<b><u>EXPENSES</u></b>			
Insurance	643		519
Repairs	779		88
Gardening	60		20
Electricity	45		42
Accountancy	185		175
Sundry Expenses	30		15
		1742	859
<b><u>SURPLUS ON ORDINARY ACTIVITIES</u></b>			
<b><u>BEFORE &amp; AFTER TAXATION</u></b>	2	178	611
<b><u>RETAINED PROFITS BROUGHT FORWARD</u></b>			
		1057	446
<b><u>RETAINED PROFITS CARRIED FORWARD</u></b>			
		£ 1235	£ 1057

The attached notes form part of these accounts

**BALANCE SHEET AS AT 31st OCTOBER 2006**

	Notes	2006 £	2005 £
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	1066	681
Cash at Bank		360	557
		<u>1426</u>	<u>1238</u>
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>			
	4	<u>185</u>	<u>175</u>
<b><u>NET CURRENT ASSETS</u></b>		1241	1063
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		£ <u>1241</u>	£ <u>1063</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	5	6	6
Profit and Loss Account		1235	1057
		£ <u>1241</u>	£ <u>1063</u>


For the year in question the company was entitled to the exemption conferred by subsection 1 of section 249A of the Companies Act 1985 and no notice has been deposited under subsection 2 of section 249B in relation to its accounts for the financial year

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 and in the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company

The financial statements were approved by the Board on 14 August 2007 and signed on its behalf by

  
**(DIRECTOR)**  
The attached notes form part of these accounts

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is crucial for ensuring transparency and accountability in the organization's operations.

$$\frac{1}{2} \left( \frac{1}{2} + \frac{1}{2} \right) = \frac{1}{2}$$

2. The second part of the document outlines the various methods used to collect and analyze data. It describes how different techniques are employed to gather information from various sources, ensuring that the data is reliable and valid.

$$\frac{1}{2} \left( \frac{1}{2} + \frac{1}{2} \right) = \frac{1}{2}$$

3.

3. The third part of the document focuses on the results of the data analysis. It presents the findings of the study, highlighting the key trends and patterns observed in the data. The results are discussed in the context of the research objectives and the existing literature.

4. The fourth part of the document discusses the implications of the findings. It explores how the results can be used to inform decision-making and to develop strategies for improving the organization's performance. It also identifies areas for further research and suggests potential future studies.

5. The fifth part of the document provides a conclusion and summarizes the main points of the study. It reiterates the importance of accurate record-keeping and the value of data analysis in understanding organizational performance. The conclusion also highlights the limitations of the study and suggests directions for future research.

6. The sixth part of the document discusses the overall findings and their implications. It summarizes the key results of the study and discusses their significance for the organization and the field of research. It also provides recommendations for future research and practice.

7. The seventh part of the document provides a final summary and conclusion. It reiterates the main findings of the study and emphasizes the importance of the research. It also provides a final recommendation for future research and practice.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2006****1 ACCOUNTING POLICIES****a Basis of Accounting**

The accounts have been prepared using the Historical Cost Basis

**2 SURPLUS ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION**

Under the terms of the agreement, surpluses arising from contributions from owners are used to reduce future service charges made to the owners. Accordingly no charge to taxation arises on the surpluses from charges

**3 DEBTORS**

	<b>2006</b>	<b>2005</b>
	£	£
Service Charge Arrears	1066	681
Prepayments	-	-
	£ 1066	£ 681

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors and Accruals	185	175
	£ 185	£ 175

**5 CALLED UP SHARE CAPITAL**

Authorised Ordinary Shares of £1 Each	£ 6	£ 6
Issued and fully paid 6 Ordinary Shares of £1 Each	£ 6	£ 6

**6 RECONCILIATION OF SHAREHOLDERS FUNDS**

	£
At 31st October 2005	1057
Surplus for the Year	178
At 31st October 2006	£ 1235

The company's turnover is receivable from the owners of East Court, who are also the company's shareholders. The balances on Profit and Loss Account which total £ 1235 (2005 £ 1057) are required to be set against future charges to the owners