

# AM10

## Notice of administrator's progress report



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### 1 Company details

Company number 0 2 9 8 3 9 1 7

Company name in full Chestnut Lodge Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Daniel R W

Surname Smith

### 3 Administrator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

### 4 Administrator's name ①

Full forename(s) Oliver

Surname Haunch

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 30 Finsbury Square

Street London

Post town EC2A 1AG

County/Region

Postcode

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report


### 6 Period of progress report

From date	<div><div>d</div><div>1</div></div>	<div><div>d</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>3</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	
To date	<div><div>d</div><div>1</div></div>	<div><div>d</div><div>0</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>9</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's signature	<div>Signature</div> <div><div>X</div></div> <div>X</div>								
Signature date	<div><div>d</div><div>0</div></div>	<div><div>d</div><div>6</div></div>	<div><div>m</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew Drinkwater**

Company name **Grant Thornton UK LLP**

Address **4 Hardman Square**

**Spinningfields**

Post town **Manchester**

County/Region

Postcode **M 3 3 E B**

Country

DX

Telephone **0161 953 6900**

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- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

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**Where to send**

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UK Restructuring  
Grant Thornton UK LLP  
4 Hardman Square  
Spinningfields  
Manchester  
M3 3EB

**Brighterkind (Loyds) Limited,  
Chestnut Lodge Limited,  
Four Seasons (Bamford)  
Limited, Huntercombe  
(Loyds) Limited, Rosevale  
Lodge Limited and Westview  
Lodge Limited – all in**

**Administration  
(together the Tenant  
Companies)**

Joint Administrators' progress report for the  
period 11 March 2020 to  
10 September 2020

Prepared by: Oliver Haunch, Joint Administrator

Contact details: Should you wish to discuss any matters in  
this report, please do not hesitate to  
contact Matthew Drinkwater on  
0161 953 6386

# Definitions

The following definitions are used either within the body of this report, the appendices to it, or both.

Brighterkind	Brighterkind (Loyds) Limited
Capex	Capital expenditure
Chestnut	Chestnut Lodge Limited
Elevation	Elevation Advisors LLP
Four Seasons (Bamford)	Four Seasons (Bamford) Limited
FSHC/Four Seasons	Four Seasons Healthcare Group
Grant Thornton/the Firm	Grant Thornton UK LLP
H/2	H/2 Capital Partners
HCMS	Healthcare Management Solutions
Huntercombe	Huntercombe (Loyds) Limited
Laudcare	Laudcare Limited
Monarch	The landlord of the properties which Laudcare Limited leases
Rosevale	Rosevale Lodge Limited
SIP	Statement of Insolvency Practice
Terra Firma	Terra Firma Capital Partners
the Group Companies	Brighterkind (Loyds) Limited, Chestnut Lodge Limited, Four Seasons (Bamford) Limited, Huntercombe (Loyds) Limited, Laudcare Limited, Rosevale Lodge Limited, Westview Lodge Limited
the Incoming Operators	The operators purchasing the care homes or running the care homes on an interim basis
the Joint Administrators/we/us/our	Daniel Smith and Oliver Haunch of Grant Thornton
the Loyds Group/the Landlord	The landlord of the Loyds Portfolio
the Loyds Portfolio	A portfolio of 59 care homes which the Group Companies lease
the Period	11 March 2020 to 10 September 2020
the Rules	The Insolvency (England and Wales) Rules 2016
the Tenant Companies	Brighterkind (Loyds) Limited, Chestnut Lodge Limited, Four Seasons (Bamford) Limited, Huntercombe (Loyds) Limited, Rosevale Lodge Limited, Westview Lodge Limited
TSA	Transition Service Agreement
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006
Westview	Westview Lodge Limited
WIP	Work in Progress

# 1 Executive summary

- Daniel Smith and Oliver Haunch of Grant Thornton were appointed as Joint Administrators of the Group Companies on 11 March 2020
- The Group Companies leased 59 homes from a landlord known as the Loyds Group; 51 of these homes are currently operational, with a further 8 closed (known as “the Loyds Portfolio”). These homes are split across seven limited companies, known as the Group Companies (defined above)
- Laudcare leases four homes (three operational and one closed) in the Loyds Portfolio and a further three homes from a landlord known as Monarch (the Monarch Homes), which are excluded from the Loyds Portfolio
- All other Group Companies in administration contain solely homes forming part of the Loyds Portfolio
- Colin Hardman and Henry Shinnars of Smith and Williamson LLP were also appointed as Joint Administrators of Laudcare on 11 March 2020. Messrs Hardman and Shinnars attend to the Monarch Homes with Messrs Smith and Haunch dealing with the Loyds Portfolio homes
- This document addresses the SIP9 requirements by the Joint Administrators when reporting to the creditors
- The remainder of this communication relates to the creditors exclusively within the Loyds Portfolio homes across the Group Companies
- The Group Companies are/were part of FSHC and, until the appointment of the Joint Administrators, FSHC operated the care homes
- Upon appointment, the provision of all necessary and relevant services relating to the day-to-day operation of all 51 of the trading homes transitioned to new operators, appointed by the Joint Administrators to operate the homes on their behalf
- This progress report is for the Group Companies’ administration covering the period from 11 March 2020 to 10 September 2020. This document addresses the SIP9 requirements by the Joint Administrators when reporting to the creditors and provides all information required under rule 18.3 of the Rules
- This report should be read in conjunction with our Statement of Proposals and Statement in accordance with SIP16 dated 18 March 2020. Our proposals were deemed approved on 31 March 2020 in accordance with rule 3.38(4) of the Rules
- The key work performed in the Period included:
  - Facilitating the sale of 31 (including 4 closed) care homes to the Incoming Operators, with the continuity of care being maintained throughout
  - Assisting the homes collect opening trade debtors and obtain Infection Control grants from Local Authorities
  - Assisting the operators with the transition from FSHC
  - Investigating the events leading to the administrations
- There is no return anticipated for any class of creditor. Please see section 3 for further details
- The administrations are currently due to end on 10 March 2021. 28 homes (including 4 closed) are still being traded in administration, however, we expect to have finalised sales of all homes by the end of 2020. There are some outstanding completion matters to finalise in relation to the sold homes, we expect these to be resolved by the end of 2020. Details of the homes sold in the Period are detailed in section 2.3 of this report and at Appendix C



Oliver Haunch  
Joint Administrator

6 October 2020

# 2 Progress

## 2.1 Strategy and progress in the Period

This should be read in conjunction with the Joint Administrators' proposals dated 18 March 2020, which were deemed approved on 31 March 2020.

The Joint Administrators must perform their functions with the view to achieving one of the following statutory objectives; either:

- Rescuing a company as a going concern;
- Achieving a better result for a company's creditors as a whole than would be likely if the company was wound up (without first being in administration); or
- Realising property in order to make a distribution to one or more secured or preferential creditors.

As outlined within the proposals, it was not possible to rescue the Tenant Companies as going concerns. The Joint Administrators have therefore pursued the second objective as set out above and will achieve this via a sale of the business and certain assets of the Tenant Companies to new operators. The sale will result in a substantial reduction in the prospective and contingent liabilities, which in this case, if an alternative procedure was undertaken, such as a liquidation, would result in materially larger creditor claims.

This is particularly true of the potential claims of the Loyds Group for any unexpired proportion of the leases. In addition, as sales of each of the care homes complete, the relevant employees have, and will continue to, transfer under TUPE regulations to the Incoming Operators. This will result in no preferential claims for outstanding wages, accrued holiday pay or unsecured claims for redundancy and notice pay. The sale will also minimise the disruption in service for the residents and ensure the continuity of care.

During the Period, the Joint Administrators have also taken steps to realise such assets as the Tenant Companies' book debts and outstanding WIP, which were excluded from the sale of the businesses.

## 2.2 Trading

### **Incoming Operators**

Until the sale of each care home completes, the Incoming Operators will continue to manage the homes under the terms of the operating agreement.

Regular calls have been held with the Incoming Operators during the Period in which they provided an update on any issues arising in the day-to-day care and physical upkeep of the homes. In addition, they have provided monthly trading performance updates.

### **Employees**

There have been no redundancies following the Joint Administrators' appointments. As sales of individual care homes have completed, employees have transferred to the relevant legal entity of the Incoming Operator. It is anticipated that all remaining employees will also transfer to the Incoming Operators under TUPE as and when the remaining homes are sold.

### **Commissioners, Local Authorities, private paying residents and suppliers**

The Joint Administrators have ensured that the relevant funders for each of the residents, be it local authorities, clinical commissioning groups or private payers, have been closely communicated with to ensure the ongoing fees are received, outstanding refunds are settled, information regarding the insolvency process is clear and to provide updates regarding the sale process.

Where required, we have communicated with key suppliers to ensure there were no disruption to the services provided.

### **COVID-19**

In common with many care homes across the UK and more widely, the residents are particularly susceptible to the COVID-19 virus due to their age and underlying health conditions. We worked with the Incoming Operators and care home managers to ensure that best practice was adhered to, including full use of PPE, no non-essential visitors and, where necessary, barrier nursing protocols were introduced.

In testament to the professionalism, diligence and hard work of the Incoming Operators, care home managers and all care and nursing staff any occurrence of COVID-19 in the estate was swiftly dealt with, resulting in no widespread impact and minimising the impact. Although these actions prevented widespread COVID-19 outbreaks at the Loyds Portfolio homes, occupancy was impacted by a number of COVID-19 related deaths across the estate. This was compounded by an almost complete absence of new referrals and enquiries between April and June 2020, in light of the extensive negative media coverage of the COVID-19 impact on care homes.

The homes' economic performance was also adversely impacted by:

- having to buy additional PPE and medical supplies, the pricing of which was inflated;
- increased payroll costs for overtime payments to cover staff self-isolating due to COVID-19;
- higher agency costs to cover staff who needed to self-isolate; and
- lower demand from private pay residents

As a direct result of the impact of COVID-19, the Government released several measures to assist businesses impacted by the situation, including the Coronavirus Job Retention Scheme, the Infection Control Fund (ICF) and other one-off COVID-19 payments.

ICF grants were available to all care homes in England and were restricted to employee-related costs to help limit the movement of staff between care homes and on public transport. One-off COVID-19 payments varied by Local Authority and these could be used to offset some of the increased costs of medical supplies and additional agency costs.

The financial assistance provided has partially offset the negative economic impact of the COVID-19 pandemic on the Loyds Portfolio.

### **Residents' funds**

All funds inherited by the Joint Administrators in respect of residents' fundraising and personal allowance amounts were not considered an asset of the administrations, although they were held as bank accounts of the Group companies. All amounts were transferred to the Incoming Operators, who were required to set up new bank accounts to hold the cash.

### **Funding the administrations**

Initial funding was provided by the Landlords to cover the significant estimated working capital shortfall expected to arise in the initial stages of the administrations and again when the sale of the majority of homes have completed. This funding amount will only be repaid if a surplus arises after all other trading expenses have been discharged (excluding any associated legal fees). It is not anticipated that it will be repaid in full.

### **Transition from FSHC**

The continuance of trading was imperative to ensure that jobs were retained and that care delivery in the homes was not disrupted due to the administrations. This has included the Joint Administrators assisting the Incoming Operators in gathering operational and financial information from FSHC for them to fulfil their responsibilities.

The Joint Administrators and FSHC reached an agreement whereby services were provided by FSHC, to assist with areas of the business that could not be transitioned to the Incoming Operators immediately on appointment.

This included payroll and back office IT systems. Payroll support services were only required until the end of April 2020, however some of the other back office IT systems were required for a longer period. The national lockdown imposed by the Government caused some delays in the transition process, for



example, visitor restrictions at the homes prevented IT contractors from attending site to transition hardware and software.

We allocated a significant amount of resource assisting the Incoming Operators to transition these services. All homes are now running fully independently of FSHC services, with the exception of the Overseas Workers Licence and the employee pension contributions which have to be made to NEST (National Employment Savings Trust), both of which, can only be transferred from FSHC when the homes are sold.

To assist with the payroll transition, several new PAYE codes were set up to assist in the smooth transition to the Incoming Operators.

In addition to the services set out above, Dr M C Royston continued to act as the Responsible Individual (as defined in 'The Regulated Services (Service Providers and Responsible Individuals (Wales) Regulations 2017', Act 28) in Wales and the Responsible Individual (as defined in Article 13 of The Health and Personal Social Services (Quality, Improvement and Regulation)(Northern Ireland) Order 2003) until the end of April 2020, at which point she was replaced across the portfolio by Simon Harrison.

Simon Harrison was appointed Nominated Individual (as defined in the Health and Social Care Act 2008 (Regulated Activities) Regulations 2014 in the UK), across the English based homes from the date of appointment of the Joint Administrators on 11 March 2020.

#### **Insurance**

We instructed Marsh Limited to provide Insurance during the Period. Marsh conducted a sample of virtual Health and Safety inspections across the Loyds homes, due to the visitation restriction because of COVID-19 and set out their recommendations accordingly.

#### **Fixed assets**

The visitor restrictions at the homes due to COVID-19 disrupted the level of normal repairs and maintenance work, however there were a few instances where immediate repair and maintenance capital expenditure was required, for example, where a boiler or washing machine needed replacing.

A more detailed analysis of the trading tasks and other tasks conducted within the administrations are disclosed at Appendix B of this report.

## **2.3 Details of transactions**

The sales of the trade and assets of 39 homes to the Incoming Operators were agreed prior to administrations, as set out in our previous report. The remaining 20 homes (of which seven were closed) were marketed for sale on a piecemeal basis, with Christie & Co instructed jointly by the landlord and the Joint Administrators to market the business and assets and the freehold property together.

During the Period, 31 homes (including 4 closed) have been sold and/or transitioned to the Incoming Operators, leaving 28 homes (including 4 closed) still being traded at the end of the reporting period.

Since the end of the reporting period, a further 13 homes were completed on 21 September 2020 and contracts have been exchanged on a further 6 homes (including 1 closed). The remaining 9 homes (including 3 closed) continue to be marketed for sale. A further update on these homes will be provided in the next report.

Further details of the status of each home are provided at Appendix C.

For all of the homes that have completed, the Joint Administrators are working with the Incoming Operators to determine the apportionment of receipts and liabilities at the date of completion. It is anticipated that this exercise will be concluded in the coming weeks.

The Joint Administrators and the Landlords are exploring options to accelerate the sales process of the remaining homes to minimise costs of administrations, whilst ensuring the continuity of care remains paramount.

## 2.4 Realisation of assets

### **Trading, receipts and payments accounts**

The Joint Administrators attach at Appendix A a trading account and an account of the receipts and payments for the Period for each of the Tenant Companies.

The accounts at Appendix A have been prepared on a cash basis and as a result only reflect transactions that have been processed through the administration accounts. As noted within the receipts and payments, the only two categories of receipts in the period relate to the receipts collected from the trading of the homes and funds provided by the Landlord to meet expenses over and above the trading requirements.

As detailed earlier in this report, the Incoming Operators are dealing with the day-to-day management of the homes (which includes direct collection of fees and payment of trading expenses) and monthly updates are provided to the Joint Administrators to monitor and review. The trading expenses incurred were necessary to fulfil the functions required to ensure there was no disruption to the care provided.

In addition, following the completion of each sale of a home, a reconciliation is completed to ensure a correct apportionment of receipts and payments. As the reconciliations take time to finalise, there is a time lapse in recording transactions on the administration accounts and as a result the position presented at Appendix A does not include all transactions to the Period end date. The Joint Administrators continue to work with the Incoming Operators and the final trading positions will be provided in future reports.

### **Excluded assets**

The debtors and WIP outstanding at the date of appointment are included within the trading receipts. The total outstanding at the date of appointment was c.£7million, with 72% being recovered within the Period.

The work done to collect and reconcile the debtors and WIP outstanding has been greatly impacted by the number of errors in the ledger and lack of accurate detail provided by FSHC. Given the debtors are largely Local Authorities and Care Commissioning Groups, it is anticipated that these debtors and WIP outstanding will have been collected during the course of the trading.

## 2.5 Assets remaining to be realised

The remaining assets for the Joint Administrators to pursue and/or reconcile the outstanding debts and any WIP totalling c£1.9 million. However, due to the issues with the debtors ledger at the date of appointment, as noted above, a proportion of these debts are likely to have been realised by FSHC prior to our appointment, additionally, there is likely to be a proportion that is irrecoverable.

The sale of the remaining homes, albeit it will be for a nominal sum of £1.

Other assets are dependent on the outcome of the Joint Administrators investigations. Nonetheless, even in the case of material further realisations, a distribution to creditors is considered unlikely.

# 3 Creditors

## 3.1 Secured creditors

At the date of appointment, the balance due to the Landlord was £6,177,242. There will be a shortfall to the Landlord.

Law firm Shearman & Sterling LLP was engaged in order to advise us on the validity of all security. As set out in the previous report no issues were identified.

## 3.2 Preferential creditors

At the outset of the administration, the Group Companies employed 2,769 individuals all of whom will or have transferred to the Incoming Operators upon completion of the sale of the businesses. As a result, no preferential creditors are foreseen in respect of outstanding wages or accrued holiday pay.

The Joint Administrators are not aware of any claims from the pension provider for pension contributions or other payroll deductions.

## 3.3 Unsecured creditors

### **Prescribed part**

In accordance with section 176A of the Insolvency Act 1986, a prescribed part is to be set aside from the floating charge assets and made available to the unsecured creditors of the Company. The prescribed part calculation is applied to the net property available and is calculated at 50% of the first £10,000 of net realisations and 20% of all further amounts, up to a maximum prescribed part of £600,000.

Based upon current information, the net property is estimated to be nil resulting in a prescribed part of nil in each case.

### **Dividend prospects**

There will be no monies available for a distribution to unsecured creditors from any of the Tenant Companies.

# 4 Investigations into the affairs of the Tenant Companies

## 4.1 Statutory investigations

The Joint Administrators undertook an investigation into the Tenant Companies' affairs to establish whether there were any potential asset recoveries, or conduct matters that required further investigation, taking into account the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

The Joint Administrators are continuing our investigations into the affairs of the Tenant Companies and they would be pleased to receive from any creditor any useful information concerning the Tenant Companies, their dealings or conduct which may assist the Joint Administrators.

During the Period, information has been gathered in relation to the Tenant Companies' affairs and the events that lead to insolvency. This investigation continues and should any evidence be provided which suggests potential office holder claims, these will be consider accordingly.

# 5 Joint Administrators' remuneration and disbursements

## 5.1 Overview

The Joint Administrators remuneration has been fixed on the basis of time properly spent by the Joint Administrators and their staff, in dealing with matters arising in the administrations. This was agreed between a third party and Grant Thornton UK LLP. As a result of the time costs being met directly by the third party and having no impact on the returns to the general body of creditors, the Joint Administrators are able to provide a breakdown of the tasks undertaken as required under SIP9, however they are unable to disclose the quantum at the request of the third party. The details of the tasks undertaken and further information regarding the Joint Administrators' remuneration and expenses are provided in Appendix B to this report.

As mentioned within the proposals no pre-appointment administration expenses will be borne by the Group Companies. Grant Thornton was engaged by the Landlord in December 2019, to advise on the options in light of defaulted rental payments by the Tenant Companies and to assist the Landlord in executing the administration appointments. Grant Thornton's fees in relation to this engagement have been met directly by the Landlord.

# 6 Future strategy

## 6.1 Future conduct of the administrations

We will continue to manage the affairs, business and property of the Tenant Companies in order to achieve the statutory purpose of the administrations. This will include but not be limited to work required to:

- finalise and complete the sale of the remaining homes;
- assist the Incoming Operators with any further transitioning requirements;
- agree apportionment of receipts and liabilities with the Incoming Operators;
- close the pre-administration bank accounts;
- conclude our investigations into the Tenant Companies affairs and dealings prior to the administrations;
- finalise the Tenant Companies' tax affairs, including completion of corporation tax and VAT returns and settlement of any liabilities; and
- comply with statutory and compliance obligations.

## 6.2 Extension of the administrations

The duration of an administration is restricted to 12 months from the date of commencement unless it is extended with the permission of the creditors or the court. The administration is currently due to end on 10 March 2021.

Whilst the Joint Administrators are aiming to conclude the Group Companies' administration prior to the expiry, should it be apparent that this will not be achieved, a resolution will be sought from the relevant creditors extending the administrations, where necessary.

## 6.3 Exit from administration

The Joint Administrators think that the Tenant Companies have no property which might permit a dividend to be paid to their unsecured creditors. In this situation, the Joint Administrators will file notices together with their final progress report at court and with the Registrar of Companies for the dissolution of each entity. The Joint Administrators will send copies of these documents to the Tenant Companies and their creditors. The appointments will end following the registration of the notices by the Registrar of Companies.

Prior to the exit of the administrations, the Joint Administrators will write to the relevant creditors to obtain their discharge from liability under paragraph 98 of schedule B1 to the Insolvency Act 1986. It is anticipated that this will be within the coming months and ahead of the first anniversary of the appointments.

## 6.4 Data protection

Any personal information held by the Tenant Companies will continue to be processed for the purposes of the administrations of the Tenant Companies and in accordance with the requirements of data protection. Our privacy notice on our website ([www.grantthornton.co.uk/en/privacy](http://www.grantthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.

## 6.5 Contact from third parties

Please be aware that fraudsters have been known to masquerade as the legitimate Joint Administrators. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. An administrator would never ask for such a payment nor instruct a third party to make such a request.

## 6.6 Covid-19

This report has been produced during the Covid-19 restrictions. We have taken every reasonable step to ensure that the information is accurate, but if anything is incorrect or incomplete, we will provide an explanation and corrected information in the next progress report.

## 6.7 Future reporting

Our next report to creditors will be issued within one month of the end of the next reporting period, 10 March 2021, or earlier if the administrations have been completed by that date.

# Appendix A

## Brighterkind (Loyds) Limited (In Administration) Joint Administrators' Trading Account

Statement of Affairs £	From 11/03/2020 To 10/09/2020 £
POST APPOINTMENT SALES	
Sales - residents fees	557,039.77
	<u>557,039.77</u>
OTHER DIRECT COSTS	
Funding for operations	5,089.73
	<u>(5,089.73)</u>
TRADING EXPENDITURE	
Nominated individual	2,086.18
Postages/office admin costs	2,558.14
PAYE/NI	16,526.08
Net Wages	97,179.13
Other Payroll Deductions	290.32
	<u>(118,639.85)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<b><u>433,310.19</u></b>



**Brighterkind (Loyds) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 11/03/2020 To 10/09/2020 £
	<b>ASSET REALISATIONS</b>	
47,016.00	Book Debts	NIL
1.00	Carpet & Curtains	NIL
466.00	Cash at Bank & In Hand	NIL
	Contribution to administration costs	96,772.76
1.00	Fixtures & Fittings	NIL
1.00	Office & Computer Equipment	NIL
1.00	Plant & Machinery	NIL
	Trading Surplus/(Deficit)	433,310.19
		<u>530,082.95</u>
	<b>COST OF REALISATIONS</b>	
	Stationery & Postage	137.08
	VAT irrecoverable	725.18
		<u>(862.26)</u>
<b>47,486.00</b>		<b><u>529,220.69</u></b>
	<b>REPRESENTED BY</b>	
	Floating Current Account	528,984.19
	VAT on Purchases	236.50
		<b><u>529,220.69</u></b>

Note:

**Chestnut Lodge Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 11/03/2020 To 10/09/2020 £
POST APPOINTMENT SALES	
Sales - residents fees	390,283.99
	<u>390,283.99</u>
OTHER DIRECT COSTS	
Funding for operators	152,129.17
	<u>(152,129.17)</u>
TRADING EXPENDITURE	
Professional Fees	7,789.87
Postages/office admin costs	5,094.81
PAYE/NI	8,537.14
Net Wages	42,922.40
Other Payroll Deductions	58.96
	<u>(64,403.18)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<u><u>173,751.64</u></u>

**Chestnut Lodge Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 11/03/2020 To 10/09/2020 £
	<b>ASSET REALISATIONS</b>	
37,326.00	Book Debts	NIL
1.00	Carpets & Curtains	NIL
2,349.00	Cash at Bank & in Hand	NIL
	Contribution to administration costs	50,000.00
1.00	Fixtures & Fittings	NIL
1.00	Office & Computer Equipment	NIL
1.00	Plant & Machinery	NIL
	Trading Surplus/(Deficit)	173,751.64
		223,751.64
	<b>COST OF REALISATIONS</b>	
	VAT irrecoverable	1,018.96
		(1,018.96)
<b>39,679.00</b>		<b>222,732.68</b>
	<b>REPRESENTED BY</b>	
	Floating Current Account NIB	221,174.71
	VAT on Purchases	1,557.97
		<b>222,732.68</b>

Note:

**Four Seasons (Bamford) Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 11/03/2020 To 10/09/2020 £
POST APPOINTMENT SALES	
Sales - Residents Fees	6,859,398.57
	<u>6,859,398.57</u>
OTHER DIRECT COSTS	
Funding for operators	2,699,075.59
	<u>(2,699,075.59)</u>
TRADING EXPENDITURE	
Property holding costs (rates,utilities)	4,267.73
Nominated individual	96,857.03
Professional Fees	117,596.69
Petty Cash	47,000.00
Property Expenses	78,311.36
Postages/office admin costs	144,297.12
PAYE/NI	409,305.55
Net Wages	3,051,898.75
Other Payroll Deductions	18,344.88
	<u>(3,967,879.11)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<u><b>192,443.87</b></u>

**Four Seasons (Bamford) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 11/03/2020 To 10/09/2020 £
	<b>ASSET REALISATIONS</b>	
3,157,229.00	Book Debts	NIL
1.00	Carpet & Curtains	NIL
153,174.00	Cash at Bank & in Hand	NIL
	Contribution to administration costs	1,479,160.82
1.00	Fixtures & Fittings	NIL
1.00	Office & Computer Equipment	NIL
1.00	Plant & Machinery	NIL
4,308.00	Pre-payments & Other Debtors	NIL
	Trading Surplus/(Deficit)	192,443.87
		<u>1,671,604.69</u>
	<b>COST OF REALISATIONS</b>	
	Refunds to LAs	73,127.77
	Stationery & Postage	4,235.53
	Statutory Advertising	240.00
	VAT irrecoverable	51,127.68
		<u>(128,730.98)</u>
<b>3,314,715.00</b>		<b><u>1,542,873.71</u></b>
	<b>REPRESENTED BY</b>	
	Floating Current Account NIB	1,502,238.75
	Trade Creditors	(171.75)
	VAT on Purchases	40,806.71
		<u><u>1,542,873.71</u></u>

Note:

**Huntercombe (Loyds) Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 11/03/2020 To 10/09/2020 £
POST APPOINTMENT SALES	
Sales - resident fees	453,046.77
	<u>453,046.77</u>
OTHER DIRECT COSTS	
Funding for operators	428,794.50
Capital expenditure	5,500.00
	<u>(434,294.50)</u>
TRADING EXPENDITURE	
Indirect labour - agency staff	1,762.50
Nominated individual	8,439.44
Petty Cash	500.00
Postage and office admin costs	9,926.93
PAYE/NI	43,364.23
Net wages	225,291.76
Other payroll deductions	1,135.08
	<u>(290,419.94)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<u><u>(271,667.67)</u></u>

**Huntercombe (Loyds) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 11/03/2020 To 10/09/2020 £
	ASSET REALISATIONS	
262,432.00	Book Debts	NIL
1.00	Carpets & Curtains	NIL
80,714.00	Cash at Bank & in Hand	NIL
	Contribution to administration costs	318,831.46
1.00	Fixtures & Fittings	NIL
1.00	Office & Computer Equipment	NIL
1.00	Plant & Machinery	NIL
	Trading Surplus/(Deficit)	(271,667.67)
		47,163.79
	COST OF REALISATIONS	
	VAT irrecoverable	2,728.27
		(2,728.27)
<b>343,150.00</b>		<b>44,435.52</b>
	REPRESENTED BY	
	Floating Current Account NIB	41,185.73
	Trade Creditors	1,156.25
	VAT on Purchases	2,093.54
		<b>44,435.52</b>

Note:

**Rosevale Lodge Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 11/03/2020 To 10/09/2020 £
POST APPOINTMENT SALES	
Sales - resident fees	183,840.14
	183,840.14
OTHER DIRECT COSTS	
Funding for operations	37,456.14
	(37,456.14)
TRADING EXPENDITURE	
Professional Fees	7,789.87
Postages/office admin costs	5,206.81
PAYE/NI	18,206.65
Net Wages	71,663.47
Other Payroll Deductions	557.76
	(103,424.56)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>42,959.44</b>



**Rosevale Lodge Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 11/03/2020 To 10/09/2020 £
	ASSET REALISATIONS	
73,133.00	Book Debts	NIL
1.00	Carpets & Curtains	NIL
	Contribution to administration costs	75,000.00
1.00	Furniture & Fittings	NIL
1.00	Office & Furniture Equipment	NIL
1.00	Plant & Machinery	NIL
1,590.00	Prepayments & Other Debtors	NIL
	Trading Surplus/(Deficit)	42,959.44
		117,959.44
	COST OF REALISATIONS	
	VAT irrecoverable	513.09
		(513.09)
<b>74,727.00</b>		<b>117,446.35</b>
	REPRESENTED BY	
	Floating Current Account NIB	115,360.11
	VAT on Purchases	2,086.24
		<b>117,446.35</b>

Note:

**Westview Lodge Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 11/03/2020 To 10/09/2020 £
POST APPOINTMENT SALES	
Sales - resident fees	169,553.45
	<u>169,553.45</u>
OTHER DIRECT COSTS	
Funding for operators	17,000.00
	<u>(17,000.00)</u>
TRADING EXPENDITURE	
Nominated individual	1,920.03
Professional Fees	7,353.25
Postage/office admin costs	2,644.75
PAYE/NI	10,272.46
Net Wages	70,221.01
Other Payroll Deductions	767.16
	<u>(93,178.66)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<u><b>59,374.79</b></u>

**Westview Lodge Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 11/03/2020 To 10/09/2020 £
ASSET REALISATIONS	
Contribution to administration costs	75,000.00
Trading Surplus/(Deficit)	59,374.79
	134,374.79
COST OF REALISATIONS	
VAT irrecoverable	608.46
	(608.46)
	<b>133,766.33</b>
REPRESENTED BY	
Floating Current Account NIB	131,994.11
VAT on Purchases	1,772.22
	<b>133,766.33</b>

Note:

# Appendix B Payments, remuneration and expenses to the Joint Administrators or their associates

## SIP9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Rules and SIP9. In summary, it covers:

- pre-appointment costs
- post appointment costs and fee basis
- work done by the Joint Administrators and their team during the Period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Pre-appointment costs

Pre-administration costs are fees charged and expenses incurred by the Joint Administrators or other qualified insolvency practitioners, before any company enters into administration but with a view to it doing so. In this instance, Grant Thornton was engaged by the Landlords from December 2019 up to the date of the Administration appointments. The Landlord agreed to meet the fees of this engagement directly and as a result no pre-appointment expenses have been or will be incurred by the Tenant Companies.

Post-appointment costs

Fee basis of the Joint Administrators

The fee basis has been agreed on a time cost basis with the third-party funder. As a result, the fees of the Joint Administrators will not be a cost of the Tenant Companies and will have no impact on the returns to creditors.

Work done by the Joint Administrators and their team during the Period

The Joint Administrators are required to detail the work done in the Period, including any expenses incurred in connection with it. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

The Joint Administrators work completed in the Period is detailed below:

Area of work	Work done	Why the work was necessary	Financial benefit to creditors
Trading			
Trading - Incoming Operators	<ul style="list-style-type: none"><li>Liaised with the Incoming Operators to assist them in their role</li><li>Attended regular updates with the Incoming Operators to discuss operational issues, including financial requirements above the Capex requirements</li><li>Assisted the Incoming Operators with the transition for each of the homes</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to ensure the continuity of care and to ensure that the service of care is not disrupted as a result of the administration process</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li><li></li></ul>
Trading – Suppliers	<ul style="list-style-type: none"><li>Notified the relevant suppliers of the administrations and appointments</li><li>Helped negotiate competitive rates with suppliers and novated contracts where required</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to ensure the continuity of care and to ensure that the service of care is not disrupted as a result of the administration process</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li></ul>
Trading – Local authorities and clinical commissioning groups	<ul style="list-style-type: none"><li>Notified the relevant authorities of the administrations and appointments</li><li>Attended to queries raised by the authorities</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to ensure the continuity of care and to ensure that the service of care is not disrupted as a result of the administration process</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it</li></ul>

did not add financial value to the estate it adds value to the insolvency process

<b>Trading – Employees</b>	<ul style="list-style-type: none"> <li>Notified the employees of the administrations and appointments</li> <li>Attended to any queries raised and assisted with pay related issues</li> <li>Liaised with the relevant unions to discuss the terms of TUPE and liaised with the Incoming Operators to finalise this process</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to ensure the continuity of care and to ensure that the service of care is not disrupted as a result of the administration process</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> </ul>
<b>Trading – Private residents</b>	<ul style="list-style-type: none"> <li>Notified around 300 private residents of the administration process</li> <li>Attended to queries raised and any concerns resulting from the administration process</li> <li>Liaised with private residents to collect any outstanding debts</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to ensure the continuity of care and to ensure that the service of care is not disrupted as a result of the administration process</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> <li></li> </ul>
<b>Trading – COVID-19</b>	<ul style="list-style-type: none"> <li>Liaised with the Incoming Operators to ensure they followed the guidance set out by the relevant governments</li> <li>Assisted the Incoming Operators to liaise with the local authorities and clinical commissioning groups to obtain any COVID-19-related funding</li> </ul>	<ul style="list-style-type: none"> <li>This work is necessary to ensure the administration complies with Covid restrictions as set out by the relevant governments</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> <li></li> </ul>
<b>Trading – Insurance</b>	<ul style="list-style-type: none"> <li>Liaised with the relevant insurance providers to ensure the homes had sufficient insurance as required to facilitate the services provided</li> <li>Obtained insurance for remaining assets of the Tenant Companies</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to ensure the continuity of care and to ensure that the service of care is not disrupted as a result of the administration process</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> <li></li> </ul>
<b>Assets</b>			
<b>Property</b>	<ul style="list-style-type: none"> <li>Liaised with the Landlords to establish the property interests of the Tenant Companies including any rental requirements</li> </ul>	<ul style="list-style-type: none"> <li>To ensure that any property owned by the Group Companies were realised. In addition to any prepaid rent</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> </ul>
<b>Debtors</b>	<ul style="list-style-type: none"> <li>Liaised with the local authorities, clinical commissioning groups and the private payers to chase outstanding debts</li> <li>Discussed any refund or payment enquiries in retrieving the debt owed</li> </ul>	<ul style="list-style-type: none"> <li>To realise all sums owed to the Group Companies</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to help realise financial value for the benefit of the estate</li> </ul>

and for a distribution to creditors should sufficient funds become available

<b>Other</b>	<ul style="list-style-type: none"><li>Conducted a review of the other assets at the homes and to establish the ownership of each, such as vehicles and fixtures</li></ul>	<ul style="list-style-type: none"><li>To establish who owns certain assets and to determine whether they could be realised for the Group Companies</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available</li><li></li></ul>
<b>Investigations</b>			
<b>Debtor/ directors/ senior employees</b>	<ul style="list-style-type: none"><li>Conducted and continue to conduct an investigation into the affairs of the Tenant Companies and events that lead to insolvency</li></ul>	<ul style="list-style-type: none"><li>To ensure the appropriate measures were taken by the senior employees and directors of the Group Companies</li></ul>	<ul style="list-style-type: none"><li>This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available</li></ul>
<b>Creditors</b>			
<b>Secured</b>	<ul style="list-style-type: none"><li>Reviewed the secured creditor position and liaised with them as necessary</li></ul>	<ul style="list-style-type: none"><li>To keep any secured creditors informed of the administration process</li></ul>	<ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>
<b>Employees &amp; pensions</b>	<ul style="list-style-type: none"><li>Liaised with the relevant employee unions to discuss the administration process and any relevant TUPE requirements</li><li>Attended to any queries raised by employees such as unpaid expenses or pay amounts</li><li>Liaised with the relevant pension providers</li></ul>	<ul style="list-style-type: none"><li>This is necessary to ensure that the employees are informed of the administration process and any salary issues are dealt with</li><li>To ensure the pension providers are aware and that all contributions are made</li></ul>	<ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>
<b>Unsecured</b>	<ul style="list-style-type: none"><li>Liaised with unsecured creditors in relation to queries regarding the administrations</li></ul>	<ul style="list-style-type: none"><li>To keep the creditors appraised of the administration process and attend to any queries</li></ul>	<ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>
<b>Administration</b>			
<b>Appointment formalities</b>	<ul style="list-style-type: none"><li>Attended to formalities required for the Joint Administrators to finalise their appointments and statutory obligations post appointment</li></ul>	<ul style="list-style-type: none"><li>To keep the case details accurate and ensure appointment requirements</li></ul>	<ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>

<b>Case set-up</b>	<ul style="list-style-type: none"> <li>Completed the internal case set up to ensure documents and time recording is accurately kept</li> </ul>	<ul style="list-style-type: none"> <li>To keep the case details accurate and ensure appointment requirements</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>
<b>Case management</b>	<ul style="list-style-type: none"> <li>Internal discussions and meetings to consider strategy and to ensure commerciality is considered</li> </ul>	<ul style="list-style-type: none"> <li>To ensure that the Group Companies administrations are progressing</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>
<b>Reports to creditors, notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>Prepared and circulated the necessary notifications to creditors</li> </ul>	<ul style="list-style-type: none"> <li>To provide the creditors with information regarding the administration</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>
<b>Shareholders/ debtor/ director communications</b>	<ul style="list-style-type: none"> <li>Liaised with the shareholders of the Tenant Companies to provide an update on the progress of the administrations</li> <li>Liaised with the relevant directors to obtain information regarding the Tenant Companies affairs</li> </ul>	<ul style="list-style-type: none"> <li>To provide the shareholders with updates on the administration process</li> <li>To obtain documentation from the directors to make informed decisions regarding trading and the affairs</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>
<b>Statement of affairs</b>	<ul style="list-style-type: none"> <li>Prepared the statement of affairs of the Tenant Companies</li> </ul>	<ul style="list-style-type: none"> <li>To outline the affairs of the Tenant Companies for the creditors and to justify the decision of administration</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>
<b>Treasury, billing &amp; funding</b>	<ul style="list-style-type: none"> <li>Maintained and monitored the cashbook of the Tenant Companies in administration</li> <li>Obtained funding and deployed efficiently</li> </ul>	<ul style="list-style-type: none"> <li>To ensure that the Tenant Companies make payments due and maintain the cashbook</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>
<b>Tax</b>	<ul style="list-style-type: none"> <li>Considered and reviewed the pre and post administration tax liabilities including PAYE/NIC and VAT</li> </ul>	<ul style="list-style-type: none"> <li>To ensure that the Tenant Companies make the relevant tax contributions as required by Her Majesty's Revenue and Customs</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>



<b>Pensions</b>	<ul style="list-style-type: none"><li>• Liaised with the relevant pension providers</li><li>• Ensured the appropriate pension contributions were made and continued to be made during the relevant trading</li></ul>	<ul style="list-style-type: none"><li>• To ensure the relevant pension providers are notified of the appointment and the relevant contributions are made</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>
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Statement of expenses and disbursements incurred in the Period

This table provides details of the cumulative expenses and disbursements incurred in the Period by the Tenant Companies in connection with the work done by the Joint Administrators, description of which is provided in the 'Work done' section above. As outlined within the progress report, these expenses are presented on a cash basis and reflect only the transactions which are detailed on the Receipts and Payments accounts at Appendix A. As detailed at section 2.4 of the report, there are further receipts and payments which have been dealt with during the Period by the Incoming Operators which are being reconciled and as such full details are not yet available. Please note that some of the expenses detailed in the table have not yet been accurately apportioned between the Group companies; however, where applicable, they will be allocated on a percentage basis based on the number of homes : Four Seasons 80.77%, Huntercombe 5.77%, Laudcare 5.77%, Brighterkind 1.92%, Chestnut Lodge 1.92%, Rosevale 1.92% and Westview Lodge 1.92%. A reconciliation of costs incurred to date is underway and further details will be provided in the next report.

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements		
Travel	1,354	0
Advertising and marketing	3,345	0
Legal, Professional & Subscriptions	20	0
Category 2 disbursements		
Mileage		
Expenses		
Funding for operators (trading expenses)	2,699,076	2,699,076
Property holding costs (rates, utilities)	4,104	4,104
Nominated individual	96,857	96,857
Professional Fees – Pinsent Masons	117,597	117,597
Petty Cash	47,000	47,000
PAYE/NI	409,306	409,306
Net Wages	3,051,899	3,051,899
Other Payroll Deductions	18,345	18,345
VAT irrecoverable*	51,119	51,119
Stationery & Postage	4,236	4,236
Statutory Advertising	240	240
Refunds to Local Authorities	73,128	73,128
Total expenses and disbursements	6,577,626	6,572,907

\*Given that the Tenant Companies are not VAT registered, VAT is irrecoverable.

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

**Category 1 disbursements**

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example

Office costs – these are costs such as postage or courier charges which are incurred in managing the case

Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint administrators' receipts and payment account at Appendix A.

These disbursements are also being met by a third party, however I am required to provide you with the detail of these expenses as required under SIP9.

**Category 2 disbursements**

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

These disbursements are also being met by a third party, however I am required to provide you with the detail of these expenses as required under SIP9.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table above, where incurred.

Sub-contracted out work

During the Period we have sub-contracted out the following work that could otherwise have been carried out by us or our team:

Sub-contractor	Work sub-contracted out	Reason(s) for sub-contracting out	Cost incurred (£)
Belsize Healthcare EA Limited	<ul style="list-style-type: none"><li>They provided the care services required to fulfil the contracts held by the Group Companies</li></ul>	<ul style="list-style-type: none"><li>Given that they were the Incoming Operators, it was important for the provider to build a rapport with the current residents and given their expertise, it was beneficial for those to be the engaged specialists</li></ul>	723,840
Healthcare Homes (Spring) Limited	<ul style="list-style-type: none"><li>They provided the care services required to fulfil the contracts held by the Group Companies</li></ul>	<ul style="list-style-type: none"><li>Given that they were the Incoming Operators, it was important for the provider to build a rapport with the current residents and given their expertise, it was beneficial for those to be the engaged specialists</li></ul>	336,774
Healthcare Ireland (No.2) Limited	<ul style="list-style-type: none"><li>They provided the care services required to fulfil the contracts held by the Group Companies</li></ul>	<ul style="list-style-type: none"><li>Given that they were the Incoming Operators, it was important for the provider to build a rapport with the current residents and given their expertise, it was beneficial for those to be the engaged specialists</li></ul>	388,335
Healthcare Management Solutions Limited	<ul style="list-style-type: none"><li>They provided the care services required to fulfil the contracts held by the Group Companies</li></ul>	<ul style="list-style-type: none"><li>On the basis that some of the homes were yet to undergo a sales process, it was important for a provider to be engaged in the interim This was beneficial as these were specialists and the most appropriate engagement, until a sales process is com</li></ul>	857,907
Marton Care Homes Limited	<ul style="list-style-type: none"><li>They provided the care services required to fulfil the contracts held by the Group Companies</li></ul>	<ul style="list-style-type: none"><li>Given that they were the Incoming Operators, it was important for the provider to build a rapport with the current residents and given their expertise, it was beneficial for those to be the engaged specialists</li></ul>	305,226

Payments to associates

Where the Joint Administrators have enlisted the services of others they have sought to obtain the best value and service. In the interest of transparency, they disclose below services we have sought from within their firm or from a party with whom (to the best of their knowledge) our firm, or an individual within their firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"><li>Tax work/advice (narrative is included within the above narrative of work done)</li><li>Pensions work/advice (narrative is included within the above narrative of work done)</li></ul>	<ul style="list-style-type: none"><li>Time costs charged by the tax and pensions teams are also being paid by the third party funder</li></ul>

Relationships requiring disclosure

The Joint Administrators confirm that they are not aware of any business or personal relationships with any parties responsible for approving the Joint Administrators' fee basis, which is not relevant in this scenario, or who provide services to them as Joint Administrators, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

## Appendix C - Home Transactions

Home Name	Address	Previous Limited Company	Name of purchaser	Consideration	Date of transaction	Deferred consideration terms (and any security held)	Employees transferred	Credit mitigation	Purchaser's connection to the Company	
Belize Care										
Ashbourne	Lightwood Road, Dudley, DY1 2RS	Four Seasons (Barnford) Limited	Ashbourne Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Birmingham	73 Manor Road, Birmingham, Cheshirefield, S43 1NN	Four Seasons (Barnford) Limited	Birmingham Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Churchfield Drive Residential/Churchfield Drive Nursing	Churchfield Drive, Ramworth, Mansfield, NG21 0BJ	Four Seasons (Barnford) Limited	Churchfield Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Fernwood Court	305-310 Wolverhampton Road West, Bentley, Walsall, WS2 6GS	Four Seasons (Barnford) Limited	Fernwood Court Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Haights (The)	Ankerbold Road, Tuxton, Chesterfield, S42 6BX	Four Seasons (Barnford) Limited	The Haights Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Holbeck House	Wolverhampton Road, Wall Heath, Kingswinford, DY8 7DA	Four Seasons (Barnford) Limited	Holbeck House Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Kilburn	Dale Park Avenue, Kilburn, Bolton, DE66 0NR	Four Seasons (Barnford) Limited	Kilburn Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Lodge (The)	Bridge Street, Kilsenarth, Sheffield, S21 1AL	Four Seasons (Barnford) Limited	The Lodge Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Riverside	Wolverhampton Road, Kingswinford, DY6 7DA	Huntercombe (Loyds) Limited	Riverside Care (Kingswinford) Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Rookery (The)	The Rookery Residential Home, Queen Square, Edin Vale, NP23 6EF	Four Seasons (Barnford) Limited	Rookery Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Stocksbridge	2a Haywood Lane, Daopcar, Shuffield, S36 2GE	Huntercombe (Loyds) Limited	Stocksbridge Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Ty Hatfield	Ty Hatfield, Llanfairant Road, Cardiff, CF5 6JR	Four Seasons (Barnford) Limited	Ty Hatfield Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Whittington	40 Holland Road, Old Whittington, Chesterfield, S41 8HF	Four Seasons (Barnford) Limited	Whittington Care Ltd	£	1.00	21/09/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Marion Care										
Boham Hall	Boham Hall Road, Mirksbridge, Huddersfield, HD3 4RU	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Elizabeth	Off Market Street, Hetton-le-Hole, Houghton-le-Spring, DH5 9DY	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Hall Acre	Highgate Avenue Road, Radcliffe, Manchester, M55 4JH	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Haywood Court	Green Lane, Haywood, Rochdale, OL10 1NG	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Hilkeur	Hurst Lane (Off Grangeview Street), Ramtastall, Rastastall, BA 17A	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Lansley Park	Front Street, Lansley Park, Durham, DH7 9YV	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
St Helens	6 Manor Road, St Helens Auckland, Balpho Auckland, DL14 8DL	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Summingdale House/Em Bank	Dene Road, Hestham, NE46 1HW	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Summingdale Lodge/Dene Orange	Dene Road, Hestham, NE46 1HW	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Wansbeck	Church Avenue, West Sleekham, Choppington, NE52 5XE	Four Seasons (Barnford) Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Washlaw House / Westview Lodge	124A West View Road, Hartlepool, TS24 0SW	Westview Lodge Limited	Marion Care Homes Ltd	£	1.00	01/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Healthcare Homes										
Alexandra	46 Alexandra Road, Hermal Hampstead, HP2 6BP	Four Seasons (Barnford) Limited	Healthcare Homes (Spring) Limited	£	1.00	01/08/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Albany Cotfold	7 London Road, Headington, Oxford, OX3 7SN	Brightkind (Loyds) Limited	Healthcare Homes (Spring) Limited	£	1.00	01/08/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Kingsmead	65 Prospect Place, Old Town, Swindon, SN1 3LJ	Laudicare Limited	Healthcare Homes (Spring) Limited	£	1.00	01/08/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Ladywood	Moorhead Road, Wroughton, Swindon, SN4 8BY	Laudicare Limited	Healthcare Homes (Spring) Limited	£	1.00	01/08/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Oaktree	Lark Rise, Brimsdown Park, Yate, Bristol, BS37 7PJ	Laudicare Limited	Healthcare Homes (Spring) Limited	£	1.00	01/08/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Romford Grange	144 Collier Row Lane, Romford, RM5 3DU	Four Seasons (Barnford) Limited	Healthcare Homes (Spring) Limited	£	1.00	01/08/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Healthcare Ireland										
Ardsline	8 Fullerton Road, Newry, BT34 2AY	Four Seasons (Barnford) Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Castle Lodge	7-9 Funnell Road, Antrim, BT4 14PB	Four Seasons (Barnford) Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Chestnut Lodge	47 Carricksness Road, Bembury, Dungeness, BT71 7NH	Chestnut Lodge Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Dunlag	224 Keady Road, Armagh, BT60 3EW	Four Seasons (Barnford) Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company
Loughfield	2 Loughfield Road, Eglinton, BT47 3PY	Four Seasons (Barnford) Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators Costs going forward are being paid by Operators Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company There is no connection between the purchaser and the Company

Nightingale	34 Old Eglsh Road, Dungannon, BT71 7PA	Four Seasons (Banford) Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Pond Park	2 Donaghly Road, Lisburn, BT28 3SF	Rosevale Lodge Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Rosemary Lodge	9 Farnell Road, Antrim, BT41 4PB	Four Seasons (Banford) Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Rosevale	173 Moha Road, Lisburn, BT26 1RW	Rosevale Lodge Limited	Healthcare Ireland No2 Ltd	£	1.00	30/06/2020	n/a	Yes	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Healthcare Management Solutions (HCMS) Limited										
Aaronvale	Sunny Brow, Off Chapel Lane, Cappull, Chorley, PR7 4PF	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Bargood	Heol Fergood, Bargood, CF81 9PD	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Hutton	Clarks Brow, Middleton, Manchester, M24 6BW	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Keresley Wood	Tamworth Road, Keresley, Coventry, CV7 8JG	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Kingswood	Wotton Road, Kingswood, Welton-under-edge, GL12 9SA	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Holly Court	8 Priory Grove, Off Lower Broughton Road, Salford, M7 2HT	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Lithium Court	8 Priory Grove, Off Lower Broughton Road, Salford, M7 2HT	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Old Vicarage	Newcastle Avenue, Workson, S80 1NJ	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Pastfields	290 Station Road, Knuston, Wellingborough, NN20 7EY	Huntercombe (Loyds) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Priory Park	Priory Crescent, Penwortham, Preston, PR1 0AL	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	£	1.00	16/07/2020	n/a	Yes	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Red Rose	Park Road Victoria, Ebbw Vale, NP23 8UP	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Vale (The)	Castle Lane, Rolosover, Chesterfield, S41 6PS	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company
Valley View	Dan Y Coed Celyn Hengood, Hengood, CF82 7LP	Four Seasons (Banford) Limited	Healthcare Management Solutions (HCMS) Limited	n/a	Not yet completed	n/a	n/a	n/a	Costs going forward are being paid by Operators	There is no connection between the purchaser and the Company

## D. Statutory information

### Company information

Company name	Brighterkind (Loyds) Limited
Date of incorporation	21 July 2015
Company registration number	09696576
Former trading address	Norcliffe House Station Road Wilmslow United Kingdom SK9 1BU
Present registered office	c/o Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

### Administration information

Administration appointment	The administration appointment filed in the High Court of Justice, Business and Property Court, 7146 of 2019
Appointor	the directors of the Company
Date of appointment	11 March 2020
Joint administrators' names	Daniel Smith Oliver Haunch
Joint administrators' address	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2A 1AG
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Estimated values of the net property and prescribed part	The company's net property is estimated to be £nil. The prescribed part is therefore also estimated to be £nil.
Prescribed part distribution	In the absence of a prescribed part, the question of whether to apply to court to dispense with the requirement to set aside a prescribed part does not arise.
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or both of them.
Current administration expiry date	11 March 2021



**Company information**

Company name	Chestnut Lodge Limited
Date of incorporation	27 October 1994
Company registration number	02983917
Former trading address	Norcliffe House Station Road Wilmslow United Kingdom SK9 1BU
Present registered office	c/o Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The administration appointment filed in the High Court of Justice, Business and Property Court, 7146 of 2019
Appointor	the directors of the Company
Date of appointment	11 March 2020
Joint administrators' names	Daniel Smith Oliver Haunch
Joint administrators' address	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2A 1AG
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Estimated values of the net property and prescribed part	The company's net property is estimated to be £nil. The prescribed part is therefore also estimated to be £nil.
Prescribed part distribution	In the absence of a prescribed part, the question of whether to apply to court to dispense with the requirement to set aside a prescribed part does not arise.
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or both of them.
Current administration expiry date	11 March 2021

**Company information**

Company name	Four Seasons (Bamford) Limited
Date of incorporation	7 June 2006
Company registration number	05840121
Former trading address	Norcliffe House Station Road Wilmslow United Kingdom SK9 1BU
Present registered office	c/o Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The administration appointment filed in the High Court of Justice, Business and Property Court, 7146 of 2019
Appointor	The qualifying floating charge holder
Date of appointment	11 March 2020
Joint administrators' names	Daniel Smith Oliver Haunch
Joint administrators' address	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2A 1AG
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Estimated values of the net property and prescribed part	The company's net property is estimated to be £nil. The prescribed part is therefore also estimated to be £nil.
Prescribed part distribution	In the absence of a prescribed part, the question of whether to apply to court to dispense with the requirement to set aside a prescribed part does not arise.
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or both of them.
Current administration expiry date	11 March 2021

**Company information**

Company name	Huntercombe (Loyds) Limited
Date of incorporation	21 July 2015
Company registration number	09696760
Former trading address	Norcliffe House Station Road Wilmslow United Kingdom SK9 1BU
Present registered office	c/o Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The administration appointment filed in the High Court of Justice, Business and Property Court, 7146 of 2019
Appointor	The directors of the Company
Date of appointment	11 March 2020
Joint administrators' names	Daniel Smith Oliver Haunch
Joint administrators' address	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2A 1AG
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Estimated values of the net property and prescribed part	The company's net property is estimated to be £nil. The prescribed part is therefore also estimated to be £nil.
Prescribed part distribution	In the absence of a prescribed part, the question of whether to apply to court to dispense with the requirement to set aside a prescribed part does not arise.
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or both of them.
Current administration expiry date	11 March 2021

**Company information**

Company name	Rosevale Lodge Limited
Date of incorporation	31 July 1995
Company registration number	03085602
Former trading address	Norcliffe House Station Road Wilmslow United Kingdom SK9 1BU
Present registered office	c/o Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The administration appointment filed in the High Court of Justice, Business and Property Court, 7146 of 2019
Appointor	The directors of the Company
Date of appointment	11 March 2020
Joint administrators' names	Daniel Smith Oliver Haunch
Joint administrators' address	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2A 1AG
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Estimated values of the net property and prescribed part	The company's net property is estimated to be £nil. The prescribed part is therefore also estimated to be £nil.
Prescribed part distribution	In the absence of a prescribed part, the question of whether to apply to court to dispense with the requirement to set aside a prescribed part does not arise.
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or both of them.
Current administration expiry date	11 March 2021

**Company information**

Company name	Westview Lodge Limited
Date of incorporation	7 June 1995
Company registration number	03065402
Former trading address	Norcliffe House Station Road Wilmslow United Kingdom SK9 1BU
Present registered office	c/o Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The administration appointment filed in the High Court of Justice, Business and Property Court, 7146 of 2019
Appointor	The qualifying floating charge holder
Date of appointment	11 March 2020
Joint administrators' names	Daniel Smith Oliver Haunch
Joint administrators' address	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2A 1AG
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Estimated values of the net property and prescribed part	The company's net property is estimated to be £nil. The prescribed part is therefore also estimated to be £nil.
Prescribed part distribution	In the absence of a prescribed part, the question of whether to apply to court to dispense with the requirement to set aside a prescribed part does not arise.
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or both of them.
Current administration expiry date	11 March 2021

## D Notice about this report

This report has been prepared solely to comply with the Joint Administrators' statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Tenant Companies.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Tenant Companies and contract without personal liability. The appointment of the Joint Administrators are personal to them and to the fullest extent permitted by law, Grant Thornton UK LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

Please note you should read this progress report in conjunction with the Joint Administrators' previous progress reports and proposals issued to the Company's creditors, which can be found on the Grant Thornton portal (<https://www.grantthornton.co.uk/portal/>). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT. For definitions of abbreviations please refer to the 'Definitions' table at the start of this progress report.



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