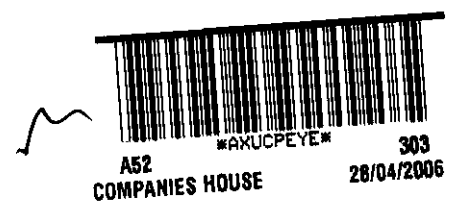


REGISTERED NUMBER: 2983759 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005
FOR
BRAND EXPRESS LIMITED



BRAND EXPRESS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BRAND EXPRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005

DIRECTORS:

D R Warner
Mrs J E Byrne

SECRETARY:

Mrs J E Byrne

REGISTERED OFFICE:

F1 House
Road Four
Winsford Industrial Estate
Winsford
Cheshire
CW7 3QN

REGISTERED NUMBER:

2983759 (England and Wales)

BRAND EXPRESS LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2005

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets			557,299		564,227
CURRENT ASSETS:					
Debtors		493,687		470,783	
Cash at bank and in hand		<u>57,965</u>		<u>1,342</u>	
		551,652		472,125	
CREDITORS: Amounts falling due within one year		<u>53,060</u>		<u>19,925</u>	
NET CURRENT ASSETS:			<u>498,592</u>		<u>452,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,055,891		1,016,427
CREDITORS: Amounts falling due after more than one year			<u>1,290,507</u>		<u>1,290,507</u>
			<u>£(234,616)</u>		<u>£(274,080)</u>
CAPITAL AND RESERVES:					
Called up share capital	2		2		2
Profit and loss account			<u>(234,618)</u>		<u>(274,082)</u>
SHAREHOLDERS' FUNDS:			<u>£(234,616)</u>		<u>£(274,080)</u>

The notes form part of these financial statements

BRAND EXPRESS LIMITED

BALANCE SHEET

30 JUNE 2005

(continued)

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

- (a) For the year ended 30 June 2005, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring that the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD:



.....
D R Warner - Director

Approved by the Board on 27/4/06

The notes form part of these financial statements

BRAND EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2005**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through support given by Linfield Limited. That company has undertaken to continue to provide the necessary support for the next twelve months following the date of the signature of the company's balance sheet. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the support by that company.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced value of warehousing and distribution services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
All other assets	- 25% on cost

The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS11 to ensure that the carrying value is not lower than the recoverable amount.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

BRAND EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The directors consider that the ultimate parent undertaking and controlling related party of this company is Linfield Limited, a company incorporated in Nassau, Bahamas.