

Registered Number 02983744

ACCURATE PRINT & PACKAGING LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|--|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 10,991 | 12,473 |
| | | <u>10,991</u> | <u>12,473</u> |
| Current assets | | | |
| Stocks | | 28,650 | 25,650 |
| Debtors | | 49,097 | 71,096 |
| Cash at bank and in hand | | 28,145 | 16,660 |
| | | <u>105,892</u> | <u>113,406</u> |
| Creditors: amounts falling due within one year | | <u>(23,312)</u> | <u>(25,099)</u> |
| Net current assets (liabilities) | | <u>82,580</u> | <u>88,307</u> |
| Total assets less current liabilities | | <u>93,571</u> | <u>100,780</u> |
| Creditors: amounts falling due after more than one year | | <u>(59,100)</u> | <u>(63,440)</u> |
| Total net assets (liabilities) | | <u>34,471</u> | <u>37,340</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 34,371 | 37,240 |
| Shareholders' funds | | <u>34,471</u> | <u>37,340</u> |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

R Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% Reducing balance

Fixtures, fittings and equipment - 15% Reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 April 2014 | 57,275 |
| Additions | 458 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | <u>57,733</u> |
| Depreciation | |
| At 1 April 2014 | 44,802 |
| Charge for the year | 1,940 |
| On disposals | - |
| At 31 March 2015 | <u>46,742</u> |
| Net book values | |
| | 10,991 |

At 31 March 2015

At 31 March 2014

12,473

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

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