

Registered number  
02983744

Accurate Print and Packaging Ltd

Abbreviated Accounts

31 March 2016

**Accurate Print and Packaging Ltd****Registered number:** 02983744**Abbreviated Balance Sheet****as at 31 March 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	9,618	10,991
<b>Current assets</b>			
Stocks		17,655	28,650
Debtors		62,043	49,097
Cash at bank and in hand		33,286	28,145
		<u>112,984</u>	<u>105,892</u>
<b>Creditors: amounts falling due within one year</b>		(19,020)	(23,312)
<b>Net current assets</b>		<u>93,964</u>	<u>82,580</u>
<b>Total assets less current liabilities</b>		<u>103,582</u>	<u>93,571</u>
<b>Creditors: amounts falling due after more than one year</b>		(73,526)	(59,100)
<b>Net assets</b>		<u>30,056</u>	<u>34,471</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		29,956	34,371
<b>Shareholders' funds</b>		<u>30,056</u>	<u>34,471</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 8 December 2016

**Accurate Print and Packaging Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Fixtures, fittings and equip	15% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	57,733
Additions	325
At 31 March 2016	<u>58,058</u>

**Depreciation**

At 1 April 2015	46,742
Charge for the year	1,698
At 31 March 2016	<u>48,440</u>

**Net book value**

At 31 March 2016

9,618

At 31 March 2015

10,991

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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