

**ABACUS ACCOUNTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

ABACUS ACCOUNTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

ABACUS ACCOUNTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

| | |
|--------------------------|--|
| Director | Philippa Ellson |
| Secretary | Fraser Ellson |
| Company Number | 02983435 (England and Wales) |
| Registered Office | 54 CHURCH ROAD, CATWORTH HUNTINGDON CAMBRIDGESHIRE PE28 0PA |

ABACUS ACCOUNTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

| | Notes | 2022 £ | 2021 £ |
|---|----------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 543 | 815 |
| Current assets | | | |
| Debtors | 5 | 2,125 | 1,690 |
| Cash at bank and in hand | | 7,451 | 3,712 |
| | | <u>9,576</u> | <u>5,402</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (9,971) | (6,112) |
| Net current liabilities | | <u>(395)</u> | <u>(710)</u> |
| Net assets | | <u>148</u> | <u>105</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 146 | 103 |
| Shareholders' funds | | <u>148</u> | <u>105</u> |

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 September 2022 and were signed on its behalf by

Philippa Ellson
Director

Company Registration No. 02983435

ABACUS ACCOUNTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Abacus Accounts Limited is a private company, limited by shares, registered in England and Wales, registration number 02983435. The registered office is 54 CHURCH ROAD, CATWORTH, HUNTINGDON, CAMBRIDGESHIRE, PE28 0PA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33.33% on cost

4 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | At cost |
| At 1 May 2021 | 1,087 |
| At 30 April 2022 | 1,087 |
| Depreciation | |
| At 1 May 2021 | 272 |
| Charge for the year | 272 |
| At 30 April 2022 | 544 |
| Net book value | |
| At 30 April 2022 | 543 |
| At 30 April 2021 | 815 |

ABACUS ACCOUNTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

| | | |
|--|-------------|-------------|
| 5 Debtors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Trade debtors | 2,065 | 1,690 |
| | <hr/> | <hr/> |
| Debtors: amounts falling due after more than one year | | |
| Accrued income and prepayments | 60 | - |
| | <hr/> | <hr/> |
| 6 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Trade creditors | 115 | - |
| Taxes and social security | 547 | 493 |
| Loans from directors | 9,309 | 5,619 |
| | <hr/> | <hr/> |
| | 9,971 | 6,112 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

8 Reconciliations on adoption of FRS 102

