

**ABACUS ACCOUNTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

ABACUS ACCOUNTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

ABACUS ACCOUNTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

| | |
|--------------------------|--|
| Director | Philippa Ellson |
| Secretary | Christopher Ellson |
| Company Number | 02983435 (England and Wales) |
| Registered Office | 54 CHURCH ROAD, CATWORTH HUNTINGDON CAMBRIDGESHIRE PE28 0PA |

ABACUS ACCOUNTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

| | Notes | 2017 £ | 2016 £ |
|---|-------|-----------|-----------|
| Current assets | | | |
| Cash at bank and in hand | | 24,727 | 11,591 |
| Creditors: amounts falling due within one year | 4 | (24,724) | (11,588) |
| Net current assets | | <u>3</u> | <u>3</u> |
| Net assets | | <u>3</u> | <u>3</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | <u>1</u> | <u>1</u> |
| Shareholders' funds | | <u>3</u> | <u>3</u> |

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 26 June 2107.

Philippa Ellson
Director

Company Registration No. 02983435

ABACUS ACCOUNTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Abacus Accounts Limited is a private company, limited by shares, registered in England and Wales, registration number 02983435. The registered office and principal place of business is 54 CHURCH ROAD, CATWORTH, HUNTINGDON, CAMBRIDGESHIRE, PE28 0PA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

4 Creditors: amounts falling due within one year

| | 2017 | 2016 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 246 | 159 |
| Other taxes and social security costs | 117 | 150 |
| Loans from directors | 24,361 | 11,279 |
| | <u>24,724</u> | <u>11,588</u> |

5 Average number of employees

During the year the average number of employees was 1 (2016: 1).

