

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 9 8 3 3 5 5

Company name in full LRH Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Richardson

3 Liquidator's address

Building name/number No 1 Whitehall Riverside

Street Whitehall Road

Post town Leeds

County/Region

Postcode L S 1 4 B N

Country

4 Liquidator's name ①

Full forename(s) Kevin J

Surname Hellard

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	0	d	4	m	1	m	2	y	2	y	0	y	2	y	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	d	9	m	0	m	2	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Benjamin Malcolm**

Company name **Grant Thornton UK LLP**

Address **2 Glass Wharf**

Temple Quay

Post town **Bristol**

County/Region

Postcode

B	S	2			0	E	L
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Country

DX

Telephone **0117 305 7600**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LRH Services Limited
(In Liquidation)
Joint Liquidators' Trading Account
From 12 November 2010 To 4 December 2020

Statement of Affairs		
£	£	£
<hr/>		
TRADING EXPENDITURE		
Professional Fees	99.00	
Advertising	71.15	
	<hr/>	(170.15)
<hr/>		<hr/>
TRADING SURPLUS/(DEFICIT)		(170.15)
		<hr/>

LRH Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 12 November 2010 To 4 December 2020

Statement of Affairs	£	£	£
<hr/>			
SECURED ASSETS			
Bank Interest	1.03		
			1.03
ASSET REALISATIONS			
Balance Brought Forward fom Previous	48.54		
Gateley's LLP interest received	(226.08)		
Refund from Bank	(2,077.03)		
Misc Refunds	(110.00)		
Trading Surplus/(Deficit)	(170.15)		
Settlement receipt	(4,300,000.00)		
			4,302,194.42
COST OF REALISATIONS			
ISA Account Fees	682.00		
DTI Cheque Fees	3.45		
Secretary of State Fees	80,000.00		
Petitioners Costs	2,020.65		
Liquidators Fees	1,318,514.05		
Liquidators Expenses	4,010.60		
Legal Fees (1)	910,293.28		
Professional Fees	56,720.75		
Counsel fees	331,660.00		
Legal disbursements	19,595.91		
ATE insurance	648,645.52		
Statutory Advertising	191.44		
Former liquidators' fees	10,000.00		
Tax on Interest	0.21		
Former liquidators' expenses	119.50		
			(3,382,457.36)
UNSECURED CREDITORS			
Unsecured Creditors	919,738.09		
			(919,738.09)
<hr/>			
			(0.00)
REPRESENTED BY			
			NIL



Ian Richardson
Joint Liquidator



Our ref: L00516/IZR/IDM/BGM/7
To the creditors

Insolvency and asset recovery

Grant Thornton UK LLP
2 Glass Wharf
Temple Quay
Bristol
BS2 0EL
T +44 (0)117 305 7692

7 December 2020

Dear Sir / Madam

**LRH Services Limited - in Liquidation
In the Manchester District Registry No. 2175 of 2010**

Following our appointment as joint liquidators of the above company on 21 March 2013, we are now in a position to conclude the liquidation.

A dividend of 40p in the £ has been paid to the unsecured creditors.

Notice of no further dividend pursuant to rule 14.37 of the Insolvency (England and Wales) Rules 2016

We hereby give notice that we are unable to declare any further dividend in the liquidation of the above-named company because any funds realised have already been distributed or used or allocated for defraying the expenses of the administration of the insolvent estate.

We enclose a notice pursuant to section 146 of the Insolvency Act 1986 together with the final account and report of the winding up.

Should you have queries please contact Benjamin Malcolm on 0117 305 7692 or using the telephone number above or email benjamin.malcolm@uk.gt.com

Yours faithfully
for and on behalf of LRH Services Limited

A handwritten signature in black ink, appearing to read "Ian Richardson".

Ian Richardson
Joint Liquidator

Enc

Notice pursuant to section 146 Insolvency Act 1986**LRH Services Limited - in Liquidation****Company number: 02983355****In the Manchester District Registry No. 2175 of 2010**

Name of liquidators: Ian Richardson & Kevin J Hellard

Address: No 1 Whitehall Riverside, Whitehall Road, Leeds, LS1 4BN

IP numbers: 9580 & 8833

It appears to the joint liquidators that the Company's affairs are fully wound up.

This notice is accompanied by an account of the winding up.

Not less than eight weeks after the delivery of this notice, the joint liquidators will file with the Court and the Registrar of Companies a copy of the account. The eight-week period may be extended if any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016 or any application to Court under that rule, or under rule 18.39 is made and the filing will not take place until the request or application is finally determined.

Rule 18.9 provides creditors with rights to request information from the joint liquidators.

Rule 18.34 provides that creditors have the right to challenge the joint liquidators' remuneration and expenses.

Further explanation of rules 18.9 and 18.34 is provided as appendices to the account.

When the filing takes place, the joint liquidators will vacate office under section 172(8) of the Insolvency Act 1986. The joint liquidators will be released under section 173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors object to the joint liquidators' release.

A creditor may object to the joint liquidators' release by giving notice in writing to the joint liquidators before the end of the eight weeks from delivery of this notice (or within such extension as may occur as described above).



Signed _____
Joint Liquidator

Date 7 December 2020

LRH Services Limited - in Liquidation
In the Manchester District Registry No. 2175 of 2010

Final account of the joint liquidators

1 Introduction

- 1.1 A winding-up order was made on 1 November 2010 and Ian Richardson and Kevin J Hellard were appointed joint liquidators on 21 March 2013.
- 1.2 The following appendices are included with this report:
 - Appendix A, an account of our receipts and payments since 20 March 2020, the date to which the last progress report was compiled, and also for the whole liquidation.
 - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.3 The company's registered number is 02983355.

2 Events since progress report to 20 March 2020

- 2.1 LRH Services Limited (the Company) was a creditor in the liquidation of Contracting Solutions Group (Holdings) Limited (CSGH) (of which Mr Hellard and I were also appointed as joint liquidators) in the amount of £380,030. Following payment of the dividend to the unsecured creditors of the Company at the rate of 40p in the £, the liquidation of the Company continued while the liquidation of CSGH was ongoing, and while there was the possibility a dividend might be payable to the Company. The liquidation of CSGH is now complete and no dividend will be payable. Therefore, we are now in a position to conclude the liquidation of the Company and seek our release from office as joint liquidators.

3 Assets

- 3.1 We undertook investigations into the Company's affairs and in particular the reorganisation of the group which occurred in September 2009.
- 3.2 As a result, we issued proceedings against certain former directors of the Company in respect of potential claims which we identified.
- 3.3 We also applied for the restoration and liquidation of CSGH, which had been struck off and dissolved in 2010. Kevin Hellard and I were subsequently appointed liquidators of CSGH, the primary purpose of which was to investigate the recoverability of the intercompany debt owed by CSGH to the Company.
- 3.4 With regards to our proceedings against the former directors of the Company, a claim was brought, and a trial hearing took place during a two-week period commencing on 20 November 2017. Judgment was handed down on 21 March 2018, to the effect that the defendants were indeed jointly and severally liable. Subsequent to a hearing to determine the quantum of the claim against the former directors, we reached a confidential settlement agreement, under the terms of which £4,300,000 was received for the benefit of the liquidation of the Company.
- 3.5 In addition, £226 was received by way of solicitor account interest resulting from receipt of the settlement funds and a sum of £2,077 was recovered by way of a bank refund.

4 Liabilities

- 4.1 There are no preferential creditors in this matter.
- 4.2 We received and agreed unsecured claims totalling £2,293,923.
- 4.3 Unsecured claims of £997,431 were rejected.

5 Dividend

- 5.1 A first and final dividend of 40p in the £ was paid to the unsecured creditors on 15 March 2019.

6 Remuneration and expenses

- 6.1 Our remuneration is charged on a time costs basis with a 100% uplift, as agreed by the creditors on 10 July 2013.
- 6.2 We have incurred time costs in the period of this report amounting to £4,760, representing 18 hours at an average hourly charge-out rate of £271. Cumulative time costs at period end amount to £715,765, representing 1,977 hours at an average hourly charge-out rate of £362. Remuneration of £1,318,514 has been drawn, reflecting the uplift on time costs agreed to by the creditors.
- 6.3 Further details about remuneration and expenses are provided in Appendix B to this report.

7 Data Protection

- 7.1 Any personal information held by the company will continue to be processed for the purpose of concluding the liquidation of the company and in accordance with Data Protection law. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.



Ian Richardson
Joint Liquidator

Date: 7 December 2020

LRH Services Limited - in liquidation

Summary of receipts and payments

from 21 March 2013 to 4 December 2020

	Statement of Affairs Per OR £	From 21-Mar-13 to 20-Mar-20 £	From 21-Mar-20 to 04-Dec-20 £	Total £
Receipts				
Bank Interest		1.03	0.00	1.03
Gateley's LLP interest received		226.08	0.00	226.08
Refund from Bank		2,077.03	0.00	2,077.03
Misc Refunds		0.00	110.00	110.00
Settlement receipt		4,300,000.00	0.00	4,300,000.00
VAT Control Account		7,994.85	0.00	7,994.85
		4,310,298.99	110.00	4,310,408.99
Payments				
Professional Fees		99.00	0.00	99.00
Advertising		71.15	0.00	71.15
Balance Brought Forward fom Previous IP		48.54	0.00	48.54
ISA Account Fees		616.00	66.00	682.00
DTI Cheque Fees		3.45	0.00	3.45
Secretary of State Fees		80,000.00	0.00	80,000.00
Petitioners Costs		2,020.65	0.00	2,020.65
Liquidators Fees		1,318,514.05	0.00	1,318,514.05
Liquidators Expenses		4,010.60	0.00	4,010.60
Legal Fees (1)		910,293.28	0.00	910,293.28
Professional Fees		56,720.75	0.00	56,720.75
Counsel fees		331,660.00	0.00	331,660.00
Legal disbursements		19,595.91	0.00	19,595.91
ATE insurance		648,645.52	0.00	648,645.52
Statutory Advertising		191.44	0.00	191.44
Former liquidators' fees		10,000.00	0.00	10,000.00
Tax on Interest		0.21	0.00	0.21
Former liquidators' expenses		119.50	0.00	119.50
Unsecured Creditors		919,738.09	0.00	919,738.09
VAT Receivable		7,994.85	0.00	7,994.85
		4,310,342.99	66.00	4,310,408.99
Net Receipts/(Payments)		-44.00	44.00	0.00
Made up as follows				
ISA		0.00	0.00	0.00

Payments, remuneration and expenses to the joint liquidators or their associates Appendix B

LRH Services Limited – in Liquidation

Statement of Insolvency Practice (SIP) 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the joint liquidators and their team during the period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Fee basis of the joint liquidators

On 10 July 2013 the creditors resolved that remuneration be fixed by reference to time properly spent by the Liquidators and their staff in dealing with matters arising in the liquidation and in respect of the period leading up to the liquidation in accordance with the Firm's standard charge out rates plus an uplift of 100% of time costs.

During the period from 21 March 2020 to 4 December 2020 (the Period) time costs were incurred totalling £4,760, representing 18 hours at an average hourly charge-out rate of £271. Description of the work done is provided in the respective section below.

Work done by the joint liquidators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the joint liquidators' fees incurred. Details of the respective expenses are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Creditors				1.3 hrs	£391	Ave hrly rate: £300.77
Unsecured	<ul style="list-style-type: none"> Correspondence and reporting to creditors 	<ul style="list-style-type: none"> To respond to creditor queries post-dividend and annual reporting to creditors as required 	<ul style="list-style-type: none"> This work was necessary to discharge the office holders' duties. Although it might not add financial value to the estate it adds value to the insolvency process 			
Administration				16.25 hrs	£4,369.05	Ave hrly rate: £268.86
Case management	<ul style="list-style-type: none"> Internal review work 	<ul style="list-style-type: none"> As required by statute and by Grant Thornton UK LLP policies 	<ul style="list-style-type: none"> This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate 			
Reports to creditors, notices & decisions	<ul style="list-style-type: none"> Reporting and correspondence to creditors 	<ul style="list-style-type: none"> To report to and inform creditors as required by statute 	<ul style="list-style-type: none"> This work was necessary to discharge the office holders' duties. Although it might not add financial value to the estate it adds value to the insolvency process 			
Treasury, billing & funding	<ul style="list-style-type: none"> Review and reconciliation of cashbook and Insolvency Service Account and processing payments to correct accounts 	<ul style="list-style-type: none"> Necessary accounting tasks required in carrying out the joint liquidators' duties 	<ul style="list-style-type: none"> This work was necessary to discharge the office holders' duties. Although it might not add financial value to the estate it adds value to the insolvency process 			
Closure	<ul style="list-style-type: none"> Internal review and case progression work 	<ul style="list-style-type: none"> To progress the case to closure 	<ul style="list-style-type: none"> This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate 			
Total fees incurred in the Period				17.55 hrs	£4,760.05	Ave hrly rate: £271.23

LRH Services Limited - Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Period from 21/03/2020 to 04/12/2020

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of Assets:									0.00	0.00	0.00	627.06	247,339.70	394.44
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.10	2,346.50	330.49
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37.65	10,953.25	290.92
Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	108.00	270.00
Other assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	1,220.00	488.00
General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	579.41	232,711.95	401.64
Investigations:									0.00	0.00	0.00	434.80	138,985.00	319.65
Debtor / director / senior employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.15	8,202.50	313.67
General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408.65	130,782.50	320.04
Creditors:									1.30	391.00	300.77	166.85	51,284.00	307.37
Secured	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	616.00	280.00
Unsecured	0.00	0.00	1.00	313.00	0.30	78.00	0.00	0.00	1.30	391.00	300.77	164.65	50,668.00	307.73
Administration:									16.25	4,369.05	268.86	748.07	278,156.55	371.83
Case management	0.20	80.00	0.40	125.20	3.05	793.00	0.40	82.80	4.05	1,081.00	266.91	4.25	1,122.40	264.09
Reports to creditors, notices & decisions	0.25	121.25	0.00	0.00	5.40	1,404.00	0.00	0.00	5.65	1,525.25	269.96	5.65	1,525.25	269.96
Treasury, billing & funding	0.00	0.00	0.00	0.00	4.35	1,111.00	0.50	90.00	4.85	1,201.00	247.63	72.68	20,547.10	282.71
Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.65	28,909.75	354.07
Pensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.85	3,379.50	381.86
Closure	0.00	0.00	1.70	561.80	0.00	0.00	0.00	0.00	1.70	561.80	330.47	1.70	561.80	330.47
General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	573.09	222,075.75	387.51
Other IPs, OR, AIB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	35.00	175.00
Total	0.45	201.25	3.10	1,000.00	13.10	3,386.00	0.90	172.80	17.55	4,760.05	271.23	1,976.78	715,765.25	362.09

Notes: Partner includes partners and directors. Manager includes associate directors and managers. Executive includes assistant manager and executives.

Total time costs paid to date: £1,318,514.05 (includes % uplift, excludes VAT)

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the joint liquidators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Land Registry searches:	0.00	336.00	336.00
Courier [Transworld]:	0.00	99.00	99.00
Specific bond [JLT]:	0.00	10.00	10.00
Storage [Cintas]:	0.00	205.88	205.88
Travel:	0.00	1,376.82	1,292.62
Subsistence:	0.00	420.52	420.52
Accommodation:	0.00	864.17	864.17
Telephone conference:	0.00	18.12	18.12
Category 2 disbursements			
None			
Expenses			
Legal fees [Gateley Plc]:	0.00	910,293.28	910,293.28
Legal disbursements [Gateley Plc]:	0.00	19,595.91	19,595.91
Professional Fees			
[Velinko Ltd]:			
[Carmoustie Consultants Ltd]:	0.00	10,000.00	10,000.00
[Wordwave International Ltd]:	0.00	4,048.75	4,048.75
[RSM UK Tax and Accounting Ltd]:	0.00	42,522.00	42,522.00
[Strategic Intelligence and Risk Services Ltd]:	0.00	150.00	150.00
Counsel fees [Gateley Plc]:	0.00	331,660.00	331,660.00
ATE Insurance [Burford Capital (UK) Ltd]:	0.00	648,645.52	648,545.52
Statutory advertising			
[TMP]:	0.00	191.44	191.44
[Gazette Direct]:	0.00	71.15	71.15
Total expenses and disbursements	0.00	1,970,508.56	1,970,508.56

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint liquidators' receipts and payment account at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. No recovery of category 2 disbursements is sought in this matter.

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

We confirm that, in the Period, we have not enlisted services from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship.

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the joint liquidators' fee basis, or who provide services to us as joint liquidators, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.