

**Park Leisure Management (Poole) Limited**

**Directors' report and financial  
statements**

Registered number 2983288

31 December 2003



## **Directors' report and financial statements**

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## **Company information**

**Date of incorporation** 20 October 1994

**Directors** PY Gerbeau  
X Pullen (resigned 14 April 2004)  
L Coral (appointed 14 April 2004)

**Secretary** Filex Services Limited

**Registered office** 179 Great Portland Street  
London  
W1N 6LS

**Auditors** KPMG LLP  
8 Salisbury Square  
London  
EC4Y 8BB

## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2003.

### Principal activities

The company has not actively traded throughout the year and consequently the company has neither made a profit or a loss. The company has therefore not prepared a profit and loss account.

### Directors and directors' interests

The directors and their interests in shares or debentures (including family interests) in the company were:

#### Ordinary shares of £1 each

*At beginning and end of the year:*

PY Gerbeau

L Coral

X Pullen

M Barber

(resigned 14 April 2004)

(appointed 14 April 2004)

### Auditors

KPMG LLP have indicated their willingness to continue in office as auditors of the company and a resolution for the re-appointment will be proposed at the Annual General Meeting in accordance with Section 385 of the Companies Act 1985.

By order of the board

For & on behalf of

  
FILEX SERVICES LTD

Signed by Director/Secretary

Filex Services Limited

Secretary

179 Great Portland Street  
London W1N 6LS

1 November 2004

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



PO Box 695  
8 Salisbury Square  
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EC4Y 8BB

## **Report of the independent auditors to the members of Park Leisure Management (Poole) Limited**

We have audited the financial statements on pages 5 to 7.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the directors' report and, as described on page 3, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

### **Basis of audit opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2003 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**KPMG LLP**  
Chartered Accountants  
Registered Auditor

3 November 2004

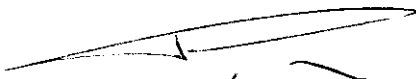
**Balance sheet**  
*at 31 December 2003*

	<i>Note</i>	<b>2003</b> £	2002 £
<b>Current assets</b>			
Debtors	<i>3</i>	<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	<i>4</i>	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>	<i>5</i>	<u>2</u>	<u>2</u>

**Profit and loss account**

During the financial year, the company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant transactions of the company to be entered in its accounting records and accordingly no profit or loss account has been prepared.

These financial statements were approved by the board of directors on 29/10/2004 and were signed on its behalf by:

  
**PY Gerbeaud**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Accounting conventions*

The financial statements are prepared under the historical cost convention and comply with all applicable accounting standards.

#### *Cash flow statement*

The company has taken advantage of the provisions within Financial Reporting Standard No 1 (revised 1996) not to prepare a cash flow statement as it qualifies as a small company.

### 2 Operating results

This is stated after charging:

	2003 £	2002 £
Auditors' remuneration	-	-

### 3 Debtors

	2003 £	2002 £
Amounts due from related companies	2	2

### 4 Share capital

	2003 £	2002 £
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1,000	1,000
<i>Issued and fully paid</i>		
2 ordinary shares of £1 each	2	2



**Notes** *(continued)*

**5 Reconciliation of movements on shareholders' funds**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Opening and closing shareholders' funds	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>