

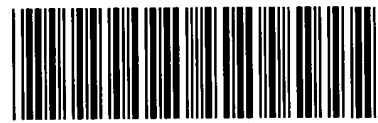
KANGAROOS INTERNATIONAL LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered number: 2982897

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KANGAROOS INTERNATIONAL LIMITED

Directors' Report for the year ended 31 December 2021

The directors present their report together with the unaudited financials for the year ended 31 December 2021.

Principal Activities

The company did not trade during the current or prior period. The company has been a dormant company for the year within the meaning of section 1169 of the Companies Act 2006.

On 1 January 2022, the company entered into an agreement to become a licensee for the "KangaROOS" brand and recommenced trading activity.

Directors

The directors who held office during the year, unless noted, and up to the date of signing the financial statements were:

A M Long

A K Rubin

C Y Patel (appointed 1 January 2022)

J M Godden (appointed 1 January 2022)

D Highfield (appointed 1 January 2022, resigned 28 February 2022)

The company has provided an indemnity for the directors and the secretary of the company, which is a qualifying third-party indemnity provision for the purposes of the Companies Act 2006.

Going Concern

As stated in the 'Principal Activities' section, the company was dormant throughout the year ended 31 December 2021 but recommenced trading activity in 2022. As such the financial statements have been prepared on a going concern basis.

Statement of Directors' Responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KANGAROOS INTERNATIONAL LIMITED

Directors' Report for the year ended 31 December 2021 (continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

A handwritten signature in black ink, appearing to be 'T E Cullen', with a stylized flourish at the end.

T E Cullen
Company Secretary
14 September 2022

KANGAROOS INTERNATIONAL LIMITED

Financial statements for the year ended 31 December 2021

Profit and loss account

The company did not trade during the current or prior year.

The company has no recognised gains and losses for the year ended 31 December 2021 and therefore no profit and loss account or separate statement of total recognised gains and losses has been presented.

KANGAROOS INTERNATIONAL LIMITED

Financial statements for the year ended 31 December 2021 (continued)

Balance Sheet

		<u>Year ended 31 December</u>	
	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	3	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Total shareholders' funds		<u>100</u>	<u>100</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 6 were approved by the board of directors on 14 September 2022 and signed on its behalf by:



A M Long
Director
Kangaroos International Limited
Registered number: 2982897

KANGAROOS INTERNATIONAL LIMITED

Notes to the financial statements

1 Accounting policies

Company information

Kangaroos International Limited is a private company limited by shares and is incorporated in England and Wales. Its registered office is situated at 8 Manchester Square, London, W1U 3PH.

1.1 Accounting Convention

Basis of preparation From 1 January 2015, the company has elected to use FRS 102 Transitional relief provision as per paragraph 35.10(m) for dormant companies. This enables a company within the Companies Act definition of a dormant company to elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently with the prior year, is given in the following paragraph(s).

1.2 Dormant Status

The company was dormant (within the meaning of section 1169 of the Companies Act 2006) throughout the year ended 31 December 2021. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Directors and employees

The directors, who were the only employees of the company, did not receive any emoluments in respect of their services to the company during the year (2020: £nil).

3 Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts due from fellow subsidiary undertakings	100	100

Amounts due from fellow subsidiary undertakings are unsecured, interest free, have no fixed date of repayment and are due on demand.

4 Called up share capital

	2021 £	2020 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid		
100 ordinary shares of £1	100	100

5 Related parties

The company is exempt from disclosing related party balances with wholly owned companies within the group.

KANGAROOS INTERNATIONAL LIMITED

Notes to the financial statements (continued)

6 Post balance sheet events

On 1 January 2022, the company entered into an agreement to become a licensee for the “KangaROOS” brand and recommenced trading activity.

7 Ultimate parent undertaking and controlling parties

The immediate parent undertaking is Pentland Group (Trading) Limited, a company registered in England and Wales. The ultimate parent undertaking is Pentland Group Holdings Limited, a company registered in Jersey. R S Rubin and his close family are considered the ultimate controlling party by virtue of their control of Pentland Group Holdings Limited.

Consolidated financial statements have been prepared by Pentland Group Holdings Limited, which is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements for the year ended 31 December 2021. The consolidated financial statements of Pentland Group Holdings Limited can be obtained from the company's registered office at 26 New Street, St Helier, Jersey, JE2 3RA.