

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
BUILDINVEST LIMITED

TUESDAY



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21/12/2010

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COMPANIES HOUSE

BUILDINVEST LIMITED (REGISTERED NUMBER 2982859)

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FOR THE YEAR ENDED 31 MARCH 2010**

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BUILDINVEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS	P Phillips D Smith
SECRETARY	P Phillips
REGISTERED OFFICE	9 Golden Square London W1F 9HZ
REGISTERED NUMBER	2982859

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,488,007	1,487,336
CURRENT ASSETS			
Debtors		136,558	120,393
Cash at bank		88,201	145,001
		224,759	265,394
CREDITORS			
Amounts falling due within one year		368,878	416,495
NET CURRENT LIABILITIES		(144,119)	(151,101)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,343,888	1,336,235
CREDITORS			
Amounts falling due after more than one year		1,311,979	1,306,417
NET ASSETS		31,909	29,818
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		30,909	28,818
SHAREHOLDERS' FUNDS		31,909	29,818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

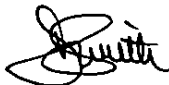
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 December 2010 and were signed on its behalf by



D Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation of tangible fixed assets is charged by equal annual instalments commencing with the year of acquisition at rates estimated to write off their cost less any residual value over their expected useful life. The following rates have been used:

Investment properties

Freehold long leasehold	Nil
Office Equipment	15% per annum

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Investment properties - departure from the FRSEE

Investment properties have been included in the balance sheet at cost whereas the FRSEE requires them to be included at their open market value. The directors do not consider the expense of such a valuation to be justified as it would do little to assist in the understanding of the financial statements.

Turnover

The turnover is principally attributable to one activity, that of property letting, and arose wholly within the United Kingdom.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	1,487,632
Additions	994
	<hr/>
At 31 March 2010	1,488,626
DEPRECIATION	
At 1 April 2009	296
Charge for year	323
	<hr/>
At 31 March 2010	619
NET BOOK VALUE	
At 31 March 2010	<u>1,488,007</u>
At 31 March 2009	<u>1,487,336</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary share capital	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010 £	2009 £
P Phillips		
Balance outstanding at start of year	-	-
Amounts advanced	6,860	-
Amounts repaid	(1,640)	-
Balance outstanding at end of year	<u>5,220</u>	<u>-</u>

The loan has subsequently been repaid