
BUILDINVEST LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

WEDNESDAY



A21 *A0P5GY55* 28/12/2011 #116
COMPANIES HOUSE

BUILDINVEST LIMITED
REGISTERED NUMBER: 2982859

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		1,486,247		1,488,006
CURRENT ASSETS					
Debtors	3	109,622		136,558	
Cash at bank		122,398		88,201	
		<u>232,020</u>		<u>224,759</u>	
CREDITORS: amounts falling due within one year		<u>(31,050)</u>		<u>(368,877)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>200,970</u>		<u>(144,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,687,217</u>		<u>1,343,888</u>
CREDITORS: amounts falling due after more than one year			<u>(1,646,293)</u>		<u>(1,311,979)</u>
NET ASSETS			<u>40,924</u>		<u>31,909</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>39,924</u>		<u>30,909</u>
SHAREHOLDERS' FUNDS			<u>40,924</u>		<u>31,909</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 November 2011



GAL Wood
Director

18 NOVEMBER 2011.

The notes on pages 2 to 3 form part of these financial statements

BUILDINVEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	Nil
L/Term Leasehold Property	-	Nil
Office equipment	-	15% per annum

1.3 Investment properties - departure from the FRSEE

Investment properties have been included in the Balance sheet at cost whereas the FRSEE required them to be included at their open market value. The directors do not consider the expense of such a valuation to be justified as it would do little to assist in the understanding of the financial statements

1.4 Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	1,488,625
Disposals	(1,435)
At 31 March 2011	1,487,190
Depreciation	
At 1 April 2010	619
Charge for the year	324
At 31 March 2011	943
Net book value	
At 31 March 2011	1,486,247
At 31 March 2010	1,488,006

3. DEBTORS

BUILDINVEST LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

Debtors include £109,622 (2010 - £NIL) falling due after more than one year

4. SHARE CAPITAL

	2011	2010
	£	£
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000