ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

PREMIUM DESIGN SERVICES LIMITED

WEDNESDAY

A20

24/06/2015 COMPANIES HOUSE #233

PREMIUM DESIGN SERVICES LIMITED

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PREMIUM DESIGN SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS:

P J Scrafton Mrs S Scrafton

SECRETARY:

P J Scrafton

REGISTERED OFFICE:

87 Cookgate Nunthorpe Middlesbrough TS7 0RQ

REGISTERED NUMBER:

02982831 (England and Wales)

ACCOUNTANTS:

CP Waites

Chartered Accountants 24 St Cuthberts Way

Darlington DL1 1GB

PREMIUM DESIGN SERVICES LIMITED (REGISTERED NUMBER: 02982831)

ABBREVIATED BALANCE SHEET 31 OCTOBER 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		324		457
CURRENT ASSETS					
Debtors		8,442		7,182	
Cash at bank	•	_8,504		9,887	
		16,946		17,069	
CREDITORS Amounts falling due within one year		12,717		15,966	
NET CURRENT ASSETS			4,229		1,103
TOTAL ASSETS LESS CURRENT					
LIABILITIES			4,553	•	1,560
PROVISIONS FOR LIABILITIES			100		100
NET ASSETS			4,453		1,460
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account	J		4,451		1,458
SHAREHOLDERS' FUNDS			4,453		1,460

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 April 2015 and were signed on its behalf by:

P J Scrafton - Director

PREMIUM DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment

- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs

The company makes contributions on behalf of one of its directors to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 November 2013 Disposals	2,536 (104)
. At 31 October 2014	<u>2,432</u>
DEPRECIATION At 1 November 2013 Charge for year Eliminated on disposal	2,079 132
At 31 October 2014	2,108
NET BOOK VALUE At 31 October 2014	<u>324</u>
At 31 October 2013	457

3. CALLED UP SHARE CAPITAL

Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2014	2013
		value:	£	£
2	Ordinary	£1	2	2