

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
PREMIUM DESIGN SERVICES LIMITED



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FOR THE YEAR ENDED 31 OCTOBER 2011**

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PREMIUM DESIGN SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS: P J Scrafton
Mrs S Scrafton

SECRETARY: P J Scrafton

REGISTERED OFFICE: 87 Cookgate
Nunthorpe
Middlesbrough
TS7 0RQ

REGISTERED NUMBER: 02982831 (England and Wales)

ACCOUNTANTS: CP Waite
Chartered Accountants
24 St Cuthberts Way
Darlington
DL1 1GB

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	232	304
CURRENT ASSETS			
Debtors		5,453	5,904
Cash at bank		<u>8,039</u>	<u>5,822</u>
		13,492	11,726
CREDITORS			
Amounts falling due within one year		<u>12,526</u>	<u>9,772</u>
NET CURRENT ASSETS		<u>966</u>	<u>1,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,198	2,258
PROVISIONS FOR LIABILITIES		<u>100</u>	<u>-</u>
NET ASSETS		<u>1,098</u>	<u>2,258</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>1,096</u>	<u>2,256</u>
SHAREHOLDERS' FUNDS		<u>1,098</u>	<u>2,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 July 2012 and were signed on its behalf by



P J Scafton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and equipment - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs

The company makes contributions on behalf of one of its directors to a defined contribution pension scheme Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	2,360
Disposals	<u>(324)</u>
At 31 October 2011	<u>2,036</u>
DEPRECIATION	
At 1 November 2010	2,056
Charge for year	72
Eliminated on disposal	<u>(324)</u>
At 31 October 2011	<u>1,804</u>
NET BOOK VALUE	
At 31 October 2011	<u><u>232</u></u>
At 31 October 2010	<u><u>304</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>