

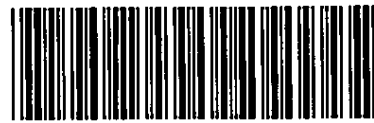
Registration number 02982505

D. Lucas & Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

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COMPANIES HOUSE

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D. Lucas & Sons Limited
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D. Lucas & Sons Limited
(Registration number: 02982505)
Abbreviated Balance Sheet at 31 December 2012

| | Note | 2012 £ | 2011 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 23,555 | 30,586 |
| Current assets | | | |
| Debtors | | 247,974 | 105,393 |
| Cash at bank and in hand | | 45,041 | 131,391 |
| | | 293,015 | 236,784 |
| Creditors Amounts falling due within one year | | (110,996) | (137,966) |
| Net current assets | | 182,019 | 98,818 |
| Total assets less current liabilities | | 205,574 | 129,404 |
| Creditors Amounts falling due after more than one year | | (5,892) | (11,741) |
| Net assets | | 199,682 | 117,663 |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 199,582 | 117,563 |
| Shareholders' funds | | 199,682 | 117,663 |


For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 10 June 2013


D A Lucas
Director

The notes on pages 2 to 3 form an integral part of these financial statements

D. Lucas & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Plant and machinery | 15% reducing balance |
| Fixtures, fittings and equipment | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

D. Lucas & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 January 2012 | <u>97,514</u> | <u>97,514</u> |
| At 31 December 2012 | <u>97,514</u> | <u>97,514</u> |
| Depreciation | | |
| At 1 January 2012 | 66,928 | 66,928 |
| Charge for the year | <u>7,031</u> | <u>7,031</u> |
| At 31 December 2012 | <u>73,959</u> | <u>73,959</u> |
| Net book value | | |
| At 31 December 2012 | <u>23,555</u> | <u>23,555</u> |
| At 31 December 2011 | <u>30,586</u> | <u>30,586</u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 2012 £ | 2011 £ |
|--|-------------------|-------------------|
| Amounts falling due within one year | 5,850 | 5,850 |
| Amounts falling due after more than one year | <u>5,892</u> | <u>11,741</u> |
| Total secured creditors | <u>11,742</u> | <u>17,591</u> |

4 Share capital

Allotted, called up and fully paid shares

| | 2012 | | 2011 | |
|----------------------------|-------------|------------|-------------|------------|
| | No. | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |