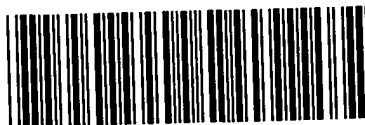


**Abbreviated Accounts**  
**for the Year Ended 31 March 2015**  
**for**  
**S.H.P. Engineering Limited**

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

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**Company Information**  
**for the Year Ended 31 March 2015**

<b>DIRECTOR:</b>	S Howard
<b>SECRETARY:</b>	Ms M J Ashley
<b>REGISTERED OFFICE:</b>	Unit 7 Faraday Road Business Park Littleport Ely Cambridgeshire CB6 1SE
<b>REGISTERED NUMBER:</b>	02981348 (England and Wales)
<b>ACCOUNTANTS:</b>	Baverstocks (Braintree) Limited Manor Place Albert Road Braintree Essex CM7 3JE
<b>BANKERS:</b>	National Westminster Bank Plc Woolpack Chambers 16 Market Street Ely Cambridgeshire CB7 4LS

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	44,378	58,499
Investments	3	110	110
		<u>44,488</u>	<u>58,609</u>
<b>CURRENT ASSETS</b>			
Stocks		164,226	130,503
Debtors		129,139	72,459
Cash at bank and in hand		54,611	25,713
		<u>347,976</u>	<u>228,675</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>130,476</u>	<u>104,889</u>
<b>NET CURRENT ASSETS</b>		<u>217,500</u>	<u>123,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>261,988</u>	<u>182,395</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>261,888</u>	<u>182,295</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>261,988</u>	<u>182,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

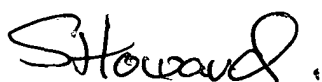
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 July 2015 and were signed by:



S Howard - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of work done and invoiced excluding value added tax as appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Trailer	- 25% on reducing balance
Tools & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	205,592
Additions	1,827
Disposals	(18,910)
	<hr/>
At 31 March 2015	188,509
<b>DEPRECIATION</b>	
At 1 April 2014	147,093
Charge for year	7,971
Eliminated on disposal	(10,933)
	<hr/>
At 31 March 2015	144,131
<b>NET BOOK VALUE</b>	
At 31 March 2015	<hr/> 44,378 <hr/>
At 31 March 2014	<hr/> 58,499 <hr/>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015****3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	110
<b>NET BOOK VALUE</b>	
At 31 March 2015	110
At 31 March 2014	110

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**S.H.P. Motorsport Limited**

Nature of business: Dormant

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00	100	100
Aggregate capital and reserves			

**Pickup Truck Racing Limited**

Nature of business: Organisers of motorsport competitions

	% holding	31.12.14	31.12.13
Class of shares:		£	£
Ordinary	100.00	(34,733)	(36,995)
Aggregate capital and reserves		2,262	(8,159)
Profit/(loss) for the year			

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
100	Ordinary	£1	£ 100	£ 100

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S Howard.

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**S.H.P. Engineering Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S.H.P. Engineering Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of S.H.P. Engineering Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S.H.P. Engineering Limited and state those matters that we have agreed to state to the director of S.H.P. Engineering Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that S.H.P. Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S.H.P. Engineering Limited. You consider that S.H.P. Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S.H.P. Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Baverstocks (Braintree) Limited  
Manor Place  
Albert Road  
Braintree  
Essex  
CM7 3JE

7 July 2015