

MARTIN CAUBAS LIMITED

Company No: 2981278

ABBREVIATED

FINANCIAL STATEMENTS

- for the period ended -

31 DECEMBER 1995

KNIGHT & PARTNERS  
Chartered Accountants  
11 Castle Hill  
Maidenhead, Berkshire  
SL6 4AA



**MARTIN CAUBAS LIMITED**

**DIRECTORS**

F.M.Toonen  
S.C.Toonen

**SECRETARY**

S.C.Toonen

**REGISTERED OFFICE**

41 Oaken Grove  
Maidenhead  
Berkshire  
SL6 6HN

**ACCOUNTANTS**

Knight & Partners  
Chartered Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

MARTIN CAUBAS LIMITED

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FOR THE PERIOD ENDED 31 DECEMBER 1995

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MARTIN CAUBAS LIMITED

ACCOUNTANTS' REPORT TO MARTIN CAUBAS LIMITED

We have examined the abbreviated financial statements on pages 2 to 5 together with the financial statements of martin caubus limited for the period ended 31 December 1995.

On *30<sup>th</sup> May 1996*... we reported, as Reporting Accountants of martin caubus limited, to the shareholders on the financial statements prepared under section 249C(6) of the Companies Act 1985 for the period ended 31 December 1995, and our accountants' report was as follows:

'We report on the financial statements for the period ended 31 December 1995 set out on pages 3 to 9.

**Respective responsibilities of directors and reporting accountants**

As described on the Balance Sheet the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

  
KNIGHT & PARTNERS  
Reporting Accountants

11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

Date: *30<sup>th</sup> May 1996*.....

MARTIN CAUBAS LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1995

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		4,216
<b>CURRENT ASSETS</b>			
Debtors		1,322	
Cash at bank and in hand		45,243	
		<hr/>	
		46,565	
<b>CREDITORS:</b> Amounts falling due within one year		(17,167)	
		<hr/>	
<b>NET CURRENT ASSETS</b>			29,398
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<hr/>
			33,614
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			33,514
			<hr/>
			33,614
			<hr/>

The statements required to be made by the company's directors and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 4 to 5 form part of these abbreviated financial statements.

MARTIN CAUBAS LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1995 (Continued)

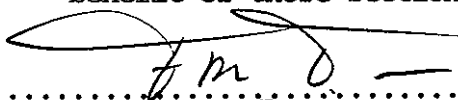
The directors have taken advantage of the exemption conferred by section 249A(2) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1995 and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

  
.....

Director

Date:  
30/5/96  
.....

The notes on pages 4 to 5 form part of these abbreviated financial statements.

MARTIN CAUBAS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Computer equipment	33 1/3%	Straight line
Fixtures and fittings	33 1/3%	Straight line

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.5 PENSIONS

Pension contributions are charged to the profit and loss account so as to spread the cost of the pensions over the employees' working lives with the company. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
Additions	6,325
At 31 December 1995	<u>6,325</u>
<u>Depreciation</u>	
Charge for period	2,109
At 31 December 1995	<u>2,109</u>
<u>Net book value at 31 December 1995</u>	<u><u>4,216</u></u>

MARTIN CAUBAS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 1995

3. SHARE CAPITAL

£

Authorised

Equity interests:

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

Equity interests:

100 Ordinary shares of £1 each

100