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MARTIN CAUBAS LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 1997



MARTIN CAUBAS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997**

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MARTIN CAUBAS LIMITED

**COMPANY INFORMATION
AS AT 31 DECEMBER 1997**

DIRECTORS

F M Toonen
S C Toonen

SECRETARY

S C Toonen

REGISTERED OFFICE

41 Oaken Grove
Maidenhead
Berkshire
SL6 6HN

REGISTERED NUMBER

2981278

BUSINESS ADDRESS

41 Oaken Grove
Maidenhead
Berkshire
SL6 6HN

ACCOUNTANTS

Knight & Company
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

MARTIN CAUBAS LIMITED

ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 1997

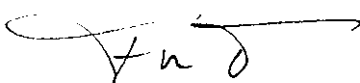
	Notes	£	1997 £	£	1996 £
FIXED ASSETS	2				
Tangible assets			15,527		10,923
CURRENT ASSETS					
Debtors		14,736		23,141	
Cash at bank and in hand		47,638		30,584	
		<u>62,374</u>		<u>53,725</u>	
CREDITORS: amounts falling due within one year		<u>(39,580)</u>		<u>(11,568)</u>	
NET CURRENT ASSETS			22,794		42,157
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,321</u>		<u>53,080</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			38,221		52,980
TOTAL SHAREHOLDERS' FUNDS			<u>38,321</u>		<u>53,080</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1997 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on30/6/98.....
and signed on its behalf by:



.....
F M Toonen
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery 33.3% on cost
Motor vehicles 25% Reducing balance
Equipment, fixtures and tools 33.3% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 January 1997	18,425
Additions	14,148
	<hr/>
At 31 December 1997	32,573
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Depreciation:	
At 1 January 1997	7,501
Charge for year	9,545
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At 31 December 1997	17,046
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Net book value:	
At 31 December 1997	15,527
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At 31 December 1996	10,923
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MARTIN CAUBAS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997

3. SHARE CAPITAL

	1997 £	1996 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each class 1	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each class 1	<u>100</u>	<u>100</u>