

CH

REGISTERED NUMBER 2981239

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

FOR

THE FRIENDS OF GUY'S TRADING COMPANY LTD

THURSDAY



AWVPM3A

A37

29/07/2010

281

COMPANIES HOUSE

THE FRIENDS OF GUY'S TRADING COMPANY LTD (REGISTERED NUMBER 2981239)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

THE FRIENDS OF GUY'S TRADING COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

DIRECTORS

Mr O H Shaheen
Mr C B L Saunders
Mr K M Jeremiah
Dr M D O'Brien

SECRETARY

Mr K M Jeremiah

REGISTERED OFFICE

Bridge House
4 Borough High Street
London
SE1 9QR

REGISTERED NUMBER

2981239

**SENIOR STATUTORY
AUDITOR**

John Howard

AUDITORS

Wilkins Kennedy
Registered Auditors
Bridge House
London Bridge
London
SE1 9QR

**REPORT OF THE INDEPENDENT AUDITORS TO
THE FRIENDS OF GUY'S TRADING COMPANY LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of The Friends of Guy's Trading Company Ltd for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Howard (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy
Registered Auditors
Bridge House
London Bridge
London
SE1 9QR

Date 27 JULY 2010

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		266		4,079
CURRENT ASSETS					
Stocks		950		1,285	
Debtors		752		1,118	
Cash at bank and in hand		10,853		18,821	
		<u>12,555</u>		<u>21,224</u>	
CREDITORS					
Amounts falling due within one year		<u>9,404</u>		<u>19,032</u>	
NET CURRENT ASSETS			<u>3,151</u>		<u>2,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,417</u>		<u>6,271</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,415</u>		<u>6,269</u>
SHAREHOLDERS' FUNDS			<u>3,417</u>		<u>6,271</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 March 2010 and were signed on its behalf by



Dr M D O'Brien - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & office equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	7,958
Disposals	(6,158)
At 30 September 2009	1,800
DEPRECIATION	
At 1 October 2008	3,879
Charge for year	133
Eliminated on disposal	(2,478)
At 30 September 2009	1,534
NET BOOK VALUE	
At 30 September 2009	266
At 30 September 2008	4,079

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
2	Ordinary shares	1	2	2

4 ULTIMATE PARENT COMPANY

The company considers its immediate and ultimate parent undertaking to be The Friends of Guy's Hospital, a UK registered charity