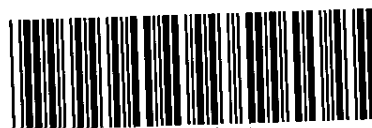


Registered number: 02980895

CPL TRADING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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CPL TRADING LIMITED
REGISTERED NUMBER: 02980895

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

Current Assets	Note	2022 USD	2021 USD
Debtors: amounts falling due within one year	4	162,638	158,860
Cash at bank and in hand		<u>5,923</u>	<u>21,355</u>
		168,561	180,215
Creditors: amounts falling due within one year	5	<u>(595,710)</u>	<u>(583,171)</u>
Net current liabilities		<u>(427,149)</u>	<u>(402,956)</u>
Total assets less current liabilities		<u>(427,149)</u>	<u>(402,956)</u>
Net liabilities		<u>(427,149)</u>	<u>(402,956)</u>
Capital and reserves			
Called up share capital	6	521,200	521,200
Profit and loss account		<u>(948,349)</u>	<u>(924,156)</u>
Total shareholders' deficit		<u>(427,149)</u>	<u>(402,956)</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

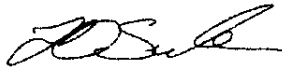
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 December 2022.



J D Sutton
Director

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General Information

CPL Trading Limited is a private company, limited by shares, and incorporated in England and Wales. Its registered office is Westthorpe Fields Road, Killamarsh, Sheffield, S21 1TZ. The company number is 02980895.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is the United States dollar ("USD").

The following principal accounting policies have been applied:

2.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred the significant risks and rewards of ownership to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Debtors

Debtors falling due within one year are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised.

2.7 Creditors

Creditors falling due within one year are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Employees

Including directors, the Company had nil employees during the year (2021: 2).

None of the directors received any emoluments for the provision of their services to the Company in the year (2021: none). Their total emoluments are included in the aggregate of directors' emoluments disclosed in the financial statements of CPL Industries Group Limited.

4. Debtors : amounts falling due within one year

	2022 USD	<i>2021 USD</i>
Trade debtors	20,378	20,378
Amounts owed by group undertakings	142,260	135,865
Other debtors	-	2,617
	<hr/> 162,638	<hr/> <i>158,860</i>

5. Creditors : amounts falling due within one year

	2022 USD	<i>2021 USD</i>
Trade creditors	305,579	287,979
Amounts owed to group undertakings	276,623	295,192
Other creditors	13,508	-
	<hr/> 595,710	<hr/> <i>583,171</i>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Called up share capital

	2022	2021
	USD	USD
Authorised		
400,000 (2021: 400,000) ordinary shares of £1 each	521,200	521,200
	521,200	521,200
Allotted, called up and fully paid		
400,000 (2021: 400,000) ordinary shares of £1 each	521,200	521,200
	521,200	521,200

7. Ultimate Controlling party

The immediate parent undertaking is CPL Industries Limited.

For the year ended 31 March 2022 CPL Industries Group Limited is the largest and smallest group in which these financial statements are consolidated.

Copies of the financial statements of CPL Industries Group Limited may be obtained from the Company Secretary, CPL Industries Group Limited, Westthorpe Fields Road, Killamarsh, Sheffield, S21 1TZ.

At 31 March 2022 the directors consider that JCM Holdings Limited is the ultimate parent company and that JPV Mash is the ultimate controlling party. JCM Holdings Limited is established in the United Kingdom at 35 John Street, London, WC1N 2AT.