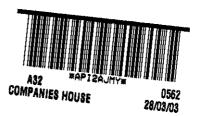
TIGGI'S (TRAFFORD) LIMITED REPORT

AND

ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2002





CHARTERED ACCOUNTANTS

5 RIBBLESDALE PLACE, PRESTON PR1 8BZ.

INDEPENDENT AUDITORS' REPORT TO TIGGI'S (TRAFFORD) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of the company for the year ended 31st July 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

WHITEHEAD & ALDRICH

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Chartered Accountants and Registered Auditors Preston.

7th January 2003

TIGGI'S (TRAFFORD) LIMITED ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2002

		2002		2001	
	NOTES	£	2	£	£
FIXED ASSETS					
Tangible assets	2		1,558,303		1,659,098
CURRENT ASSETS					
Stocks		18,855		21,631	
Debtors		192,997		158,223	
Investments		2,000		-	
Cash at bank and in hand		<u>157,057</u>		<u>105,361</u>	
		370,909		285,215	
CREDITORS: amounts falling due within one year	3	1,053,073		1,014,607	
NET CURRENT LIABILITIES			(<u>682,164</u>)		<u>(729,392)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			876,139		929,706
CREDITORS: amounts falling due after more than one year	3	433,885		580,193	
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation		80,900	<u>514,785</u>	<u>57,950</u>	<u>638,143</u>
NET ASSETS			361,354		291,563
CAPITAL AND RESERVES					
Called up share capital	4		550,000		550,000
Profit and loss account - adverse balance			(<u>188,646</u>)		(258,437)
SHAREHOLDERS' FUNDS			361,354		291,563
					

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

LINO DELLA PESCA

Director

Approved: 7th January 2003

TIGGI'S (TRAFFORD) LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful lives:

Short leasehold property

- in equal instalments over the lease term

Equipment and fittings

- 15% on written down value

Motor vehicles

- 25% on written down value

Current asset investments

Listed investments are valued at the lower of cost and market value.

Hire purchase and lease transactions

Assets held under hire purchase contracts and finance leases are capitalised and depreciated over their estimated useful lives. The outstanding liabilities under such agreements are included in creditors. The interest on such agreements is charged to profit and loss account over the term of each agreement at a constant proportion of the outstanding balance of capital repayments.

Rentals under operating leases are charged to profit and loss account as they fall due.

Deferred taxation

Provision is made in full for taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

2. FIXED ASSETS

	Tangible fixed assets £
Cost:	
At 1st August 2001 Additions Disposals	2,259,249 105,093 <u>(20,817</u>)
At 31st July 2002	2,343,525
Depreciation:	
At 1st August 2001 Charge for year Disposals	600,151 205,888 <u>(20,817</u>)
At 31st July 2002	785,222
Net book value:	
At 31st July 2002	1,558,303
At 1st August 2001	1,659,098