

REGISTERED NUMBER - 2980546  
(England and Wales)

**TIGGI'S (TRAFFORD) LIMITED**  
**REPORT**  
**AND**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JULY 2002**



**WA WHITEHEAD & ALDRICH**

CHARTERED ACCOUNTANTS

5 RIBBLESDALE PLACE,  
PRESTON  
PR1 8BZ.

**INDEPENDENT AUDITORS' REPORT  
TO TIGGI'S (TRAFFORD) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of the company for the year ended 31st July 2002 prepared under Section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

*Whitehead & Aldrich*

**WHITEHEAD & ALDRICH**  
Chartered Accountants  
and Registered Auditors  
Preston.

**7th January 2003**

**TIGGI'S (TRAFFORD) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST JULY 2002**

	NOTES	2 0 0 2		2 0 0 1	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,558,303		1,659,098
<b>CURRENT ASSETS</b>					
Stocks		18,855		21,631	
Debtors		192,997		158,223	
Investments		2,000		-	
Cash at bank and in hand		<u>157,057</u>		<u>105,361</u>	
		370,909		285,215	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>1,053,073</u>		<u>1,014,607</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(682,164)</u>		<u>(729,392)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			876,139		929,706
<b>CREDITORS: amounts falling due after more than one year</b>	3	433,885		580,193	
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Deferred taxation		<u>80,900</u>	<u>514,785</u>	<u>57,950</u>	<u>638,143</u>
<b>NET ASSETS</b>			<u>361,354</u>		<u>291,563</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		550,000		550,000
Profit and loss account - adverse balance			<u>(188,646)</u>		<u>(258,437)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>361,354</u>		<u>291,563</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
 LINO DELLA PESCA  
 Director

Approved: 7th January 2003

**TIGGI'S (TRAFFORD) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful lives:

Short leasehold property	- in equal instalments over the lease term
Equipment and fittings	- 15% on written down value
Motor vehicles	- 25% on written down value

**Current asset investments**

Listed investments are valued at the lower of cost and market value.

**Hire purchase and lease transactions**

Assets held under hire purchase contracts and finance leases are capitalised and depreciated over their estimated useful lives. The outstanding liabilities under such agreements are included in creditors. The interest on such agreements is charged to profit and loss account over the term of each agreement at a constant proportion of the outstanding balance of capital repayments.

Rentals under operating leases are charged to profit and loss account as they fall due.

**Deferred taxation**

Provision is made in full for taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

**2. FIXED ASSETS**

	<b>Tangible fixed assets £</b>
<b>Cost:</b>	
At 1st August 2001	2,259,249
Additions	105,093
Disposals	<u>(20,817)</u>
<b>At 31st July 2002</b>	<b>2,343,525</b>
<b>Depreciation:</b>	
At 1st August 2001	600,151
Charge for year	205,888
Disposals	<u>(20,817)</u>
<b>At 31st July 2002</b>	<b>785,222</b>
<b>Net book value:</b>	
<b>At 31st July 2002</b>	<b>1,558,303</b>
At 1st August 2001	<u>1,659,098</u>