

**TIGGI'S (TRAFFORD) LIMITED**  
**REPORT**  
**AND**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JULY 2006**



CHARTERED ACCOUNTANTS

5 RIBBLESDALE PLACE,  
PRESTON  
PR1 8BZ

**INDEPENDENT AUDITORS' REPORT  
TO THE DIRECTOR OF TIGGI'S (TRAFFORD) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the full financial statements of the company for the year ended 31st July 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for our report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements have been properly prepared in accordance with those provisions.



**WHITEHEAD & ALDRICH**  
Chartered Accountants  
and Registered Auditors,  
Preston

**26th February 2007**

**TIGGI'S (TRAFFORD) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST JULY 2006**

	NOTES	2 0 0 6 £	2 0 0 5 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	1,054,198
<b>CURRENT ASSETS</b>			
Stocks		-	24,069
Debtors		458,496	94,759
Cash at bank and in hand		-	2,300
		458,496	121,128
<b>CREDITORS</b> , amounts falling due within one year	3	<u>222,134</u>	<u>667,940</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>236,362</u>	<u>(546,812)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>236,362</u>	<u>507,386</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		-	98,200
<b>NET ASSETS</b>		<u>236,362</u>	<u>409,186</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	550,000	550,000
Profit and loss account - adverse balance		<u>(313,638)</u>	<u>(140,814)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>236,362</u>	<u>409,186</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

  
 LINO DELLA PESCA  
 Director

Approved. 26th February 2007

**TIGGI'S (TRAFFORD) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention

**Going concern**

The company ceased trading on 30th May 2006 and therefore the going concern basis is not appropriate. All assets have been stated as their net realisable value

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful lives

Short leasehold property	- in equal instalments over the lease term
Equipment and fittings	- 15% on written down value
Motor vehicles	- 25% on written down value

**Hire purchase and lease transactions**

Assets held under hire purchase contracts and finance leases are capitalised and depreciated over their estimated useful lives. The outstanding liabilities under such agreements are included in creditors. The interest on such agreements is charged to profit and loss account over the term of each agreement at a constant proportion of the outstanding balance of capital repayments

Rentals under operating leases are charged to profit and loss account as they fall due

**Deferred taxation**

Provision is made in full for taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date

**2. FIXED ASSETS**

	<b>Tangible fixed assets £</b>
<b>Cost:</b>	
At 1st August 2005	2,314,700
Additions	3,080
Disposals	<u>(2,317,780)</u>
<b>At 31st July 2006</b>	-
<b>Depreciation:</b>	
At 1st August 2005	1,260,502
Charge for year	120,309
Loss on disposal	105,908
Disposals	<u>(1,486,719)</u>
<b>At 31st July 2006</b>	-
<b>Net book value</b>	
<b>At 31st July 2006</b>	-
At 1st August 2005	<u>1,054,198</u>

**TIGGI'S (TRAFFORD) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2006**

**3 CREDITORS: amounts falling due within one year**

Included in the above are the following secured creditors -

	<b>2 0 0 6</b>	<b>2 0 0 5</b>
	<b>£</b>	<b>£</b>
Bank overdraft	<b>119,753</b>	<b>59,975</b>

**4 SHARE CAPITAL**

	<b>2 0 0 6</b>	<b>2 0 0 5</b>
	<b>£</b>	<b>£</b>
Authorised		
550,000 ordinary shares of £1 each	<b>550,000</b>	<b>550,000</b>
Allotted and fully paid	<u>          </u>	<u>          </u>
550,000 ordinary shares of £1 each	<b>550,000</b>	<b>550,000</b>
	<u>          </u>	<u>          </u>

**5 PARENT UNDERTAKING**

The parent undertaking is Tiggi's Holdings Limited which is controlled by Mr L Della Pesca

Consolidated financial statements of the group of companies controlled by Tiggi's Holdings Limited have been prepared and will be filed with the Registrar of Companies. As a subsidiary undertaking, 90% or more of whose shares are controlled within this group, the company is exempt from disclosure of transactions with other group companies.