

**Criscilla Limited**

Report and Financial Statements

Year Ended

31 March 2004



**BDO Stoy Hayward**  
Chartered Accountants

**Criscilla Limited**

**Annual report and financial statements for the year ended 31 March 2004**

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**Contents**

Director and company information

**Page:**

1	Report of the director
2	Profit and loss account
3	Balance sheet
4	Notes forming part of the financial statements

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**Directors**

J D Cannan

**Secretary and registered office**

S A Keane  
St Andrew's Dock  
Hull HU3 4PN

**Company number**

2980366

**Criscilla Limited**

**Report of the director for the year ended 31 March 2004**

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The director presents his report together with the financial statements for the year ended 31 March 2004.

**Results and dividends, principal activities, trading review and future developments**

The Company did not trade during the year.

**Charitable and political contributions**

The company made no charitable contributions during the year (2003: nil).

**Director**

The following director has held office during the year:

J C Cannan

The director had no interest in the share capital of the company.

**Directors responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**



S A Keane  
Secretary

Date

7 JANUARY 2005

**Criscilla Limited**

**Profit and loss account for the year ended 31 March 2004**

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	<b>Note</b>	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
Taxation	2	-	1,502
		<hr/>	<hr/>
<b>Retained profit for the year</b>		<hr/>	<hr/>

No operating profit arises from the company's continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

**Criscilla Limited****Balance sheet at 31 March 2004**

	Note	2004 £	2004 £	2003 £	2003 £
<b>Current assets</b>					
Debtors	3	50,000		50,000	
<b>Creditors: amounts falling due within one year</b>	4	(47,498)		(47,498)	
			2,502		2,502
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Share premium			900		900
Profit and loss account			1,502		1,502
<b>Shareholders funds</b>			2,502		2,502

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose ultimate parent company is J Marr Limited, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year. J Marr Limited is the parent of both the smallest and largest groups of which the company is a member. Copies of its consolidated financial statements are available from Companies House.

J D Cannan  
Director

*J D Cannan*

7 JANUARY 2005

The notes on pages 4 to 5 form part of these financial statements.

**Criscilla Limited**

**Notes forming part of the financial statements for the year ended 31 March 2004**

**1 Accounting policies**

The unaudited financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

**2 Taxation**

	2004 £	2003 £
Corporation tax:		
Adjustment in respect of prior year	-	1,502
	<u>          </u>	<u>          </u>

**3 Debtors**

	2004 £	2003 £
Amount due from fellow subsidiary undertaking	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

All amounts shown under debtors fall due for payment within one year.

**4 Creditors: amounts falling due within one year**

	2004 £	2003 £
Amount due to fellow subsidiary undertaking	47,498	47,498
	<u>          </u>	<u>          </u>

**5 Share capital**

	2004 £	2003 £
Authorised:		
Ordinary Shares of £1 each	100	100
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	100	100
	<u>          </u>	<u>          </u>

## **Criscilla Limited**

### **Notes forming part of the financial statements for the year ended 31 March 2004**

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#### **6 Contingent liabilities**

The company is party to a joint guarantee with its ultimate parent undertaking and fellow subsidiary undertakings in respect of the group overdraft which is secured, in part, by mortgages on certain vessels.

#### **7 Related party transactions**

The company has taken advantage of the exemption in FRS8 from disclosing transactions with related parties that are part of the J Marr Group.

#### **8 Ultimate Holding Company**

The company's immediate parent undertaking is J Marr (Shipping) Limited, which includes the company in its group accounts. The immediate parent undertaking is registered in England and Wales and copies of its accounts are available from St Andrew's Dock, Hull, HU3 4PN.

The company's ultimate parent undertaking and controlling party is J Marr Limited, a company registered in England and Wales. J Marr Limited is the largest company which prepares group accounts which include the company. Copies of those accounts are available from its registered office, St Andrew's Dock, Hull, HU3 4PN.