

Company Registration No. 2980248

66 SUTHERLAND AVENUE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST DECEMBER 2005



66 SUTHERLAND AVENUE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2005

The directors present their report and the accounts for the year ended 31st December 2005.

Principal Activity

The company acted as a property management and investment company during the year.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

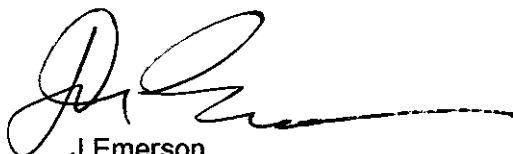
	Number Of Shares	
	At 31.12.05	At 31.12.04
B J Soames	1	1
J Emerson	1	1
W Bolton	1	1

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on5th October.....2006.....

On Behalf Of The Board



J Emerson
(Director)

66 SUTHERLAND AVENUE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2005

	<u>Notes</u>	2005	2004
		£	£
TURNOVER	2	12	50
RENTAL EXPENDITURE		<u>0</u>	<u>(58)</u>
		12	(8)
ADMINISTRATIVE EXPENSES		<u>(994)</u>	<u>(133)</u>
		(982)	(141)
OTHER OPERATING INCOME	9	<u>982</u>	<u>141</u>
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

66 SUTHERLAND AVENUE LIMITED

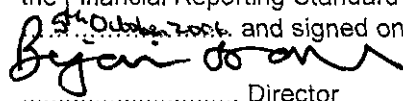
BALANCE SHEET

AS AT 31ST DECEMBER 2005

	<u>Notes</u>	2005 £	2004 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	18,909	<u>18,909</u>
<u>CURRENT ASSETS</u>			
Debtors	4	5,716	10,635
Cash At Bank And In Hand		<u>870</u>	<u>1,366</u>
		6,586	12,001
<u>CREDITORS: amounts falling</u>			
due within one year	5	<u>6,586</u>	<u>12,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>0</u>	<u>0</u>
		18,909	18,909
<u>CREDITORS: amounts falling</u>			
due after more than one year	6	<u>18,509</u>	<u>18,509</u>
NET ASSETS		<u>400</u>	<u>400</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	8	8
Share Premium Account	8	<u>392</u>	<u>392</u>
SHAREHOLDERS' FUNDS		<u>400</u>	<u>400</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2005. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2005 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 31st December 2005 and signed on its behalf.


..... Director

B J SCOTT

The notes on pages 4 and 5 form part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

2. TURNOVER

Turnover represents rental income.

3. TANGIBLE ASSETS

In the opinion of the directors at 31st December 2005 there was no material difference between the book and market value of the property.

Freehold Property

Cost 01.01.05. & 31.12.05

£
18,909

4. DEBTORS

	2005	2004
	£	£
Lessee Account Balances	3,441	6,110
Sundry Debtors & Prepayments	1,089	4,525
Funds Held By Managing Agents	1,186	0
	<u>5,716</u>	<u>10,635</u>

5. CREDITORS: amounts falling due within one year

	2005	2004
	£	£
Accruals	2,544	1,655
Advance Service Charge/Ground Rent Demands	3,249	4,578
Excess Service Charge Credit (Note 9)	323	1,973
Sundry Creditors	470	3,795
	<u>6,586</u>	<u>12,001</u>

6. CREDITORS: amounts falling due after more than one year

	2005	2004
	£	£
Members' Loans To Fund Freehold Purchase	<u>18,509</u>	<u>18,509</u>

7. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2005	2004	2005	2004
	No.	No.	£	£
Ordinary Shares of £1 each	100	100	8	8