

Company Registration No. 2978629 (England and Wales)

SIGHT & SOUND SECURITY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2003



SIGHT & SOUND SECURITY SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

SIGHT & SOUND SECURITY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		14,839		20,968
Current assets					
Stocks		3,512		4,251	
Debtors		214,287		196,780	
Cash at bank and in hand		28		1,007	
		<u>217,827</u>		<u>202,038</u>	
Creditors: amounts falling due within one year	3	<u>(271,800)</u>		<u>(207,425)</u>	
Net current liabilities			<u>(53,973)</u>		<u>(5,387)</u>
Total assets less current liabilities			<u>(39,134)</u>		<u>15,581</u>
Creditors: amounts falling due after more than one year	4		<u>-</u>		<u>(47,880)</u>
			<u>(39,134)</u>		<u>(32,299)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>(39,136)</u>		<u>(32,301)</u>
Shareholders' funds			<u>(39,134)</u>		<u>(32,299)</u>

SIGHT & SOUND SECURITY SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) *The directors acknowledge their responsibilities for:*
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1/8/04.


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P R Purchase
Director

SIGHT & SOUND SECURITY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on a going concern basis, which assumes the continued support of the directors and the factoring company. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements and kennels	10% on a reducing balance basis
Guard dogs	12.5% on a straight line basis
Fixtures, fittings & equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

SIGHT & SOUND SECURITY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2002	53,331
Additions	65
Disposals	(1,705)
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At 31 October 2003	51,691
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Depreciation	
At 1 November 2002	32,363
On disposals	(145)
Charge for the year	4,634
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At 31 October 2003	36,852
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Net book value	
At 31 October 2003	14,839
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At 31 October 2002	20,968
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £125,644 (2002 - £73,985).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2002 - £47,880).

5 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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SIGHT & SOUND SECURITY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2003

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2003	2002	in year
	£	£	£
P R Purchase	-	9,481	26,131
Ms S M Forty	-	9,481	26,131

The above loans were repaid in September 2003. At the year end, there were outstanding loans due to the directors, the aggregate total of which amounted to £8,672.

During the year the company provided administrative support to Summer Sports Adventure Limited, a company in which P R Purchase has an interest. The financial statements include an amount of £4,700 (2002 - nil) receivable in respect of the provision of this support.