

**SIGHT & SOUND SECURITY SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**For the year ended 31 October 2001**



# **SIGHT & SOUND SECURITY SERVICES LIMITED**

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**SIGHT & SOUND SECURITY SERVICES LIMITED**

**COMPANY DETAILS**

**REGISTERED NUMBER: 2978629**

DIRECTORS: P R Purchase Esq  
Ms S M Forty

SECRETARY: Ms S M Forty

REGISTERED OFFICE: 72 King Street  
Maidstone  
Kent ME14 1BL

BANKERS: National Westminster Bank Plc  
58 High Street  
Tenterden  
Kent TN30 6AX

ACCOUNTANTS: C R Busby & Co  
13 East Cross  
Tenterden  
Kent TN30 6AD

SOLICITORS: Whitehead Monckton  
72 King Street  
Maidstone  
Kent ME14 1BL

**SIGHT & SOUND SECURITY SERVICES LIMITED****REPORT OF THE AUDITORS****TO SIGHT & SOUND SECURITY SERVICES LIMITED****UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages 3 to 6, together with the full financial statements of the Company for the year ended 31 October 2001, prepared under Section 226 of the Companies Act 1985.

**Respective Responsibilities of Directors and Auditors**

The Directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies, and whether the financial statements to be delivered are properly prepared in accordance with those provisions, and to report our opinion to you.

**Basis of Audit Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the Company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 3 to 6 are properly prepared in accordance with those provisions.

**Other information**

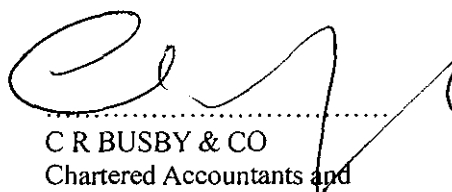
On the under noted date we reported as auditors to the shareholders of the Company on the full statutory accounts prepared under section 226 of the Companies Act 1985 and our audit report included the following statement:

**Fundamental uncertainty**

'In forming our opinion, we have considered the adequacy of the disclosures made in the financial statements concerning the future of the Company. As stated in Note 10, the Company is dependent upon the support of the Company's bankers, which, if withdrawn, would bring into doubt the ability of the Company to continue to trade as a going concern. We are satisfied that the disclosures in Note 10 to the accounts adequately describe this uncertainty, so our opinion is not qualified in this respect.'

28.8.2002  
Dated

13 East Cross  
Tenterden  
Kent TN30 6AD

  
C R BUSBY & CO  
Chartered Accountants and  
Registered Auditor

**SIGHT & SOUND SECURITY SERVICES LIMITED****ABBREVIATED BALANCE SHEET****As at 31 October 2001**

	<b>Note</b>		<b>31.10.2000</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	25,390	40,901
<b>CURRENT ASSETS</b>			
Stock		6,800	7,000
Debtors		140,927	323,137
		-----	-----
		147,727	330,137
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	226,929	322,543
		-----	-----
<b>NET CURRENT (LIABILITIES)/ ASSETS</b>		(79,202)	7,594
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(53,812)	48,495
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	4	14,124	18,953
		-----	-----
		(67,936)	29,542
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		-	1,591
		-----	-----
<b>NET (LIABILITIES)/ASSETS</b>		£(67,936)	£27,951
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		(67,938)	27,949
		-----	-----
<b>(DEFICIENCY OF)/EQUITY SHAREHOLDERS' FUNDS</b>		£(67,936)	£27,951
		-----	-----

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



P R PURCHASE ESQ  
Director

29.8.2002  
Dated

The notes on pages 4 to 6 form part of these accounts.

**SIGHT & SOUND SECURITY SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****For the year ended 31 October 2001****1. ACCOUNTING POLICIES****a) Accounting convention**

The accounts have been prepared under the historical cost convention, and in accordance the Financial Reporting Standard for Smaller Entities (effective March 2000).

**b) Turnover**

Turnover represents amounts invoiced by the Company in respect of services provided, exclusive of Value Added Tax.

**c) Depreciation**

Depreciation is provided on all tangible fixed assets, including those held under hire purchase contracts, at the following annual rates calculated to write off the cost, less expected residual value, of each asset over its expected useful life:

Property improvements and kennels	- 10% on reducing balance basis
Fixtures, fittings and equipment	- 25% on reducing balance basis
Guard dogs	- 12.5% on straight line basis
Motor vehicle	- 25% on reducing balance basis

**d) Hire purchase contracts**

Assets held under hire purchase contracts are capitalised at their fair value at the date of the inception of the contract.

The balance of the obligations are charged to the profit and loss account over the life of the contract at rates designed to approximate to the rate of interest inherent under the contract, using the sum of digits method.

**e) Deferred taxation**

Deferred taxation is fully provided at year end rates where corporation tax is deferred through certain fixed assets being written down more rapidly for tax purposes than in the accounts.

## SIGHT &amp; SOUND SECURITY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 October 2001

## 2. TANGIBLE FIXED ASSETS

	Property improvements and kennels	Fixtures, fittings and equipment	Guard dogs	Motor vehicle	Total
<b>COST</b>					
At 1 November 2000	14,392	43,531	2,257	14,565	74,745
Additions	3,626	6,992	383	-	11,001
Disposals	(16,168)	-	(2,157)	(14,565)	(32,890)
At 31 October 2001	1,850	50,523	483	-	52,856
<b>DEPRECIATION</b>					
At 1 November 2000	4,410	19,017	461	9,956	33,844
Disposals	(4,059)	-	(449)	(9,956)	(14,464)
Charge for the year	150	7,876	60	-	8,086
At 31 October 2001	501	26,893	72	-	27,466
<b>NET BOOK VALUES</b>					
At 31 October 2001	£1,349	£23,630	£411	-	£25,390
At 31 October 2000	£9,982	£24,514	£1,796	£4,609	£40,901

2001 2000

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loan (Note 4)	1,812	1,501
Bank overdraft (secured)	76,391	66,839
Directors' loan account	-	12
Net obligations under hire purchase contracts (Note 4)	-	2,274
Other creditors	148,726	251,917
	£226,929	£322,543

## SIGHT &amp; SOUND SECURITY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 October 2001

	2001	2000
4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loan		
- repayable within five years	10,353	9,111
- repayable after more than five years	3,771	7,332
	-----	-----
	14,124	16,443
Net obligations under hire purchase contracts repayable within five years	-	2,510
	-----	-----
	£14,124	£18,953
	-----	-----

Both the bank loan and the net obligations under hire purchase contracts are secured.

## 5. CALLED UP SHARE CAPITAL

Authorised:		
1,000 ordinary shares of £1 each	£1,000	£1,000
	-----	-----
Issued and fully paid:		
2 ordinary shares of £1 each	£2	£2
	-----	-----

## 6. GOING CONCERN

The Company is dependent upon the support of its bankers, but subsequent to the year end, the Directors personally introduced £29,861 on 28 November 2001 (part of which was used to repay their loan account - Note 7), and banking facilities were renegotiated in February 2002, whereby the Company's overdraft was converted into a loan of £65,000. The Directors are confident that the Company is now trading profitably, and the borrowing facilities have been adhered to since February 2002. As a result the Directors have prepared these accounts on a going concern basis, and are confident that all future liabilities will be paid as they fall due.

## 7. TRANSACTIONS WITH DIRECTORS

During the year the Directors were granted a short term loan, and the maximum indebtedness was £4,717 for each Director. The loan was repaid in full on 28 November 2001.