

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

02978629

Name of Company

Sight &amp; Sound Security Services Ltd

I / We  
Ian Yerrill  
Gateway House  
Highpoint Business Village  
Henwood, Ashford  
Kent TN24 8DH

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date 29-2-12

Yerrill Murphy LLP  
Gateway House  
Highpoint Business Village  
Henwood, Ashford  
Kent TN24 8DH

Ref LQ0826S/IDY/HS/JD

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COMPANIES HOUSE

### CREDITORS' CLAIM THAT REMUNERATION OR OTHER EXPENSES ARE EXCESSIVE

An application to Court may be made on the grounds that

- (a) the remuneration charged by the liquidator
- (b) the basis fixed for the liquidator's remuneration, or
- (c) the expenses incurred by the liquidator

is or are, in all circumstances, excessive or, in the case of an application under (b) above, is inappropriate

The application may be made by

- (i) any secured creditor, or
- (ii) any unsecured creditor with either
  - the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  - with permission of the Court

Subject to any order of the Court, the application must be made **within 8 weeks** of receipt of the administrator's progress report which first reports the charging of remuneration or the incurring of the expenses in question

At least 14 days before the hearing of the application, the applicant must send a notice to the liquidator stating the venue of the hearing accompanied by a copy of the application and of any evidence that the applicant intends to adduce in support of it

If no sufficient cause is shown for a reduction, the Court may dismiss the application without a hearing but it shall not do so without giving the applicant at least 5 business days notice, upon receipt of which the applicant may require the Court to list the application for a without notice hearing. If the application is not dismissed the Court shall fix a venue for the application to be heard and give notice to the applicant accordingly

If the Court considers the application to be well founded it must make one or more of the following orders

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of the remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess remuneration or expenses or part of the excess as the court may specify

and may make any other order that it thinks just, but an order under (b) or (c) above may only be made in respect of periods after the period covered by the report

Unless the Court otherwise orders, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Sight & Sound Security Services Ltd

Company Registered Number 02978629

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 30 August 2006

Date to which this statement is brought down 29 February 2012

Name and Address of Liquidator

Ian Yernill  
Gateway House  
Highpoint Business Village  
Henwood, Ashford  
Kent TN24 8DH

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	76,654 95
31/08/2011	Royal Bank of Scotland	Bank Interest Gross	2 05
30/09/2011	Royal Bank of Scotland	Bank Interest Gross	0 50
30/09/2011	Clydesdale	Bank Interest Gross	0 77
30/11/2011	Royal Bank of Scotland	Bank Interest Gross	0 01
30/12/2011	Clydesdale	Bank Interest Gross	2 85
Carried Forward			76,661 13

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
13/10/2011	HM Revenue & Customs Distribution	Brought Forward	72,124 11
14/02/2012		Corporation Tax	9 94
		Unsecured Creditor Distribution	4,356 20
Carried Forward			76,490 25

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

	£
	76,661 13
	76,490 25
Balance £	170 88
	0 00
	170 88
	0 00
£	0 00
0 00	0 00
	0 00
	0 00
	170 88

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	56,458 00
Liabilities - Fixed charge creditors	180,896 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

In process of finalising

- (5) The period within which the winding up is expected to be completed

3 Months