

The Insolvency Act 1986

# Notice of move from administration to creditors' voluntary liquidation

**2.34B**

Name of Company  
**SIGHT & SOUND SECURITY SERVICES LIMITED**

Company number  
**02978629**

In the **HIGH COURTS OF JUSTICE**  
[full name of court]

Court case number  
**3440 OF 2006**

(a) Insert name(s) and  
address(es) of  
administrator(s)

We (a) **BERNARD HOFFMAN and IAN DOUGLAS YERRILL, of Gerald Edelman Business Recovery, Kent House, Station Road, Ashford, Kent, TN23 1PP**

(b) Insert name and address  
of registered office of  
company

having been appointed administrator(s) of (b) **SIGHT & SOUND SECURITY SERVICES LIMITED, Suite 1, Kent House, Station Road, Ashford, Kent TN23 1PP**

(c) Insert date of  
appointment

on (c) **19<sup>th</sup> May 2006** by (d) **Bibby Factors Sussex Limited of 7<sup>th</sup> Floor, Cavendish House, Castle Street, Hastings, East Sussex TN34 3JW** hereby give notice that:

(d) Insert name of applicant /  
appointor

the Company be moved from administration to Creditors' Voluntary Liquidation in accordance with the modifications to the Joint Administrator's Proposals dated 6<sup>th</sup> July 2006,

(e) Insert name(s) and  
address(es) of liquidator(s)

and it is proposed that (e) **BERNARD HOFFMAN and IAN DOUGLAS YERRILL, of Gerald Edelman Business Recovery, Kent House, Station Road, Ashford, Kent, TN23 1PP** will be the liquidator(s) of the company (IP No(s) **001593 and 008924**)

We attach a copy of the final progress report. 4 4

Signed

Joint/Administrator(s)

Dated **23<sup>rd</sup> August 2006**

## Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Gerald Edelman Business Recovery Professionals, Kent House, Station Road, Ashford, Kent  
TN23 1PP

Tel 01233 666280

DX Number n/a

DX Exchange n/a



When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



# GERALD EDELMAN

BUSINESS RECOVERY PROFESSIONALS  
LICENSED INSOLVENCY PRACTITIONERS  
REGISTERED PROPERTY RECEIVERS

**Strictly Private and Confidential**

Our Ref: ADM028S/BC/3

**TO ALL KNOWN CREDITORS**

23<sup>rd</sup> August 2006

Dear Sirs

## **SIGHT & SOUND SECURITY SERVICES LIMITED**

**(In Administration) ("the Company")**

**High Courts of Justice – No: 3440 of 2006**

I refer to my Reports dated 23<sup>rd</sup> May 2006 and 6<sup>th</sup> July 2006 and, in accordance with rule 2.47 (1) of the Insolvency Rules 1986 (as amended), I set out below a final progress Report for your attention.

I also enclose herewith form 2.34B – Notice of move from Administration to Creditors' Voluntary Liquidation, which has been filed at the Court and with the Registrar of Companies today.

### **Joint Administrators' Proposals**

A creditors meeting was held on 24<sup>th</sup> July 2006 for the purpose of considering and approving the Joint Administrators Proposals.

In accordance with my Report dated 27<sup>th</sup> July 2006, the Proposals were approved with the modifications mentioned. Accordingly, the Joint Administrators are seeking to move the Company from Administration to Creditors' Voluntary Liquidation in accordance with the provisions of paragraph 83 of the Schedule B1 of the Insolvency Act 1986 (as amended).

### **Receipts and Payments Account**

I attach hereto a copy of my up to date Account of Receipts and Payments, from which you will see that I am currently holding the amount of £753.51 on the estate account and I would make the following comments in relation thereto.

Cont...

KENT HOUSE · STATION ROAD · ASHFORD · KENT TN23 1PP · T +44 (0)1233 666280 · F +44 (0)1233 666281

OFFICES ALSO AT 25 HARLEY STREET · LONDON W1G 9BR · T +44 (0)20 7299 1400 · F +44 (0)20 7637 1440  
AND EDELMAN HOUSE · 1238 HIGH ROAD · LONDON N20 0LH · T +44 (0)20 8492 5600 · F +44 (0)20 8492 5601

E: [gemail@edelmans.co.uk](mailto:gemail@edelmans.co.uk) · [www.geraldedelman.com](http://www.geraldedelman.com)

M HARRIS FCA · B HOFFMAN FCCA FABRP · R H KLEINER FCA · I D YERRILL FIPA FABRP · N SUMMER FCA · C R BURNS FCA CTA  
H J WALLIS FCA · D A CONVISSER FCA · D B ATKINSON FCA · S H ROSENBERG ACA · S P COLEMAN ACA · D MURPHY  
ASSOCIATE: D S PATEL FCCA · CONSULTANT: L F CROWTHER



Asset Realisation

The monthly instalments in respect of the sale of the Company's business and assets are continuing to be monitored to ensure that the purchaser honours its obligation under the deferred consideration terms.

The factoring Company is continuing the collection of the book debts and at such time as their liability is fully discharged, it is anticipated that the remaining sales ledger, if any, will be reassigned.

Amounts totalling £753.45 have been received in respect of sundry refunds and £0.06 in respect of bank interest.

Expenses of Administration

There have been no payments made to date.

Statutory Details

In accordance with the provisions of the Insolvency Act 1986 (as amended) and its associated Rules and Regulations, I am required to provide you with the following statutory details:

Details of Appointing Court	High Courts of Justice
Court Reference Number	3440 of 2006
Joint Administrators' Names	Bernard Hoffman and Ian Douglas Yerrill
Joint Administrators' Address	Kent House
	Station Road
	Ashford
	Kent TN23 1PP
Date of Appointment	19 <sup>th</sup> May 2006
Appointor	Bibby Financial Services Limited
Extension to Period of Administration	None

Conclusion


In accordance with the Joint Administrators' Proposals dated 6<sup>th</sup> July 2006 and the modifications proposed thereto, Ian Douglas Yerrill and Bernard Hoffman both of Gerald Edelman Business Recovery, Suite 1, Kent House, Station Road, Ashford, Kent TN23 1PP be appointed Joint Liquidators in accordance with paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 (as amended). That appointment will take effect from the date of registration of form 2.34B with the Registrar of Companies.

Cont...

Based on current information, there is a possibility of a distribution to unsecured creditors. I would stress that the quantum and timing of such dividend is currently unknown and will be purely dependent upon the level of further realisations made from collection of its remaining debtors and the proceeds from the sale of the business and assets.

I trust this information assists however should you require any additional information, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'I.D. Yerrill', is written over the printed name and title.

**I.D. YERRILL**  
Joint Administrator

*Licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association*

**Sight & Sound Security Services Ltd  
(In Administration)**

**Joint Administrator's Abstract Of Receipts And Payments  
To 23 August 2006**

<b>RECEIPTS</b>	<b>Total (£)</b>
Refund	753.45
Bank Interest Gross	0.06
	<u>753.51</u>
<b>PAYMENTS</b>	
	<u>0.00</u>
Balances in Hand	<u>753.51</u>
	<u>753.51</u>

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(e) Insert name(s) and  
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We attach a copy of the final progress report.

Signed \_\_\_\_\_

Joint/Administrator(s)

Dated **23<sup>rd</sup> August 2006**

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**Gerald Edelman Business Recovery Professionals, Kent House, Station Road, Ashford, Kent TN23 1PP**

Tel 01233 666280

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