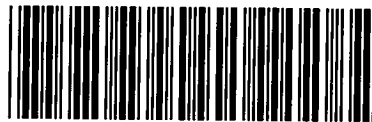


**DRAKESTREET FREEHOLD COMPANY LTD**  
**Company No 2978251**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013.**

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**DRAKESTREET FREEHOLD COMPANY LIMITED****DIRECTOR'S REPORT****PAGE 1**

The directors have pleasure in presenting their report and financial statements for the year ended 31st October 2013.

**RESULTS**

The profit for the year amounted to £5 (2012 - £99)

**PRINCIPAL ACTIVITY**

The company's principal activity during the period remained the management of the mutual interests of the Lessees of 60 - 66 Drake Street Enfield Middlesex EN2 0LQ

**DIRECTORS**

The director who served during the year and their beneficial interests in the company's issued share capital were:- end of the year were as follows:-

	31st October 2013	31st October 2012
	Ordinary Shares of £1.00	
Mrs SJ Bishop	1	1
Mr RS Heather	1	1
Mrs JE Hall	1	1

**DIRECTORS RESPONSIBILITIES**

The director is responsible for preparing the directors report and the financial statements in accordance with applicable law and United Kingdom generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:-

Select suitable accounting policies and then apply them consistently:

Make judgements and estimates that are reasonable and prudent:

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Follow applicable accounting standards, subject to any material departures disclosed, and explained in the accounts.

**Accounts**

The financial statements have been prepared in accordance with the special provisions and taken advantage of the exemptions of the Companies Act 2006 relating to small companies.

By Order of the Board

SJ BISHOP Secretary

**DRAKESTREET FREEHOLD COMPANY LIMITED****DIRECTOR'S REPORT****PAGE 2****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31ST OCTOBER 2013**

	<b>NOTES</b>	<b>2013</b>	<b>2012</b>
<b>SERVICE CHARGE (Paid by Lessees)</b>	<b>1b</b>	<b>1,707</b>	<b>1,708</b>
<b>ADMINISTRATION EXPENSES</b>			
Insurance (Deacon)		1,461	1,355
Companies House		13	14
Professional Fees		228	240
		<b>1,702</b>	<b>1,609</b>
<b>Operating Profit / Loss</b>		<b>5</b>	<b>99</b>
<b>Profit / Loss on Ordinary Activities Before Taxation</b>		<b>5</b>	<b>99</b>
<b>Retained profit brought forward</b>		<b>759</b>	<b>754</b>

There were no recognised gains or losses other than those included in the profit and loss account.

All activities are continuing.

## DRAKESTREET FREEHOLD COMPANY LIMITED

## DIRECTOR'S REPORT

PAGE 3

## BALANCE SHEET AS AT 31ST OCTOBER 2013

NOTES	2013		2012	
	£	£	£	£
<b>Fixed assets</b>				
<b>Current assets</b>				
Cash at bank	922		1,340	
		922		1,340
<b>Net current assets</b>	0	922	0	1,340
<b>Capital and reserves</b>				
Called up share capital		4		4
<b>Profit and loss account</b>		660		754
<b>Total shareholder funds</b>		£ 664		£ 758

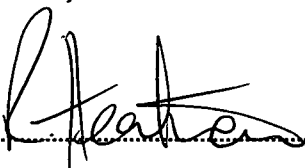
For the year ending 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

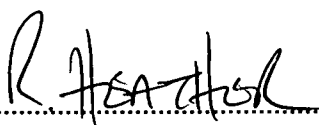
The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the board on

and signed on its behalf by:-



Director



Name

**DRAKESTREET FREEHOLD COMPANY LIMITED**

**DIRECTOR'S REPORT**

**PAGE 4**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**

**31ST OCTOBER 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

- a) The accounts are prepared under the historical cost convention.
- b) Service charge - The service charge represents actual contributions by the Lessees. The accounts are prepared under the historical cost convention. towards the management expenses of the Company.
- c) Cash flow statement - the financial statements do not include a cash flow statement because the Company, as a small entity, is exempt from the requirement to prepare such a statement.

**2 FIXED ASSETS**

On 6 July 1995 the Company became the registered proprietor of the freehold land and buildings at 60 - 66 Drake Street Enfield Middlesex EN2 0LQ. The costs and purchase expenses were met by the original Directors.

**3 CALLED UP SHARE CAPITAL**

	Authorised		Allotted, called up and fully paid	
	2013 No	2012 No	2013 £	2012 £
Ordinary shares @ £1	4	4	4	4