

Company Registration No. 02977522 (England and Wales)

**GENERAL FOOD MERCHANTS LIMITED  
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

TUESDAY



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11/08/2015

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COMPANIES HOUSE

**GENERAL FOOD MERCHANTS LIMITED**

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# GENERAL FOOD MERCHANTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		233		311
<b>Current assets</b>					
Stocks		76,441		113,848	
Debtors		60,684		46,463	
Cash at bank and in hand		88,016		80,525	
		225,141		240,836	
<b>Creditors: amounts falling due within one year</b>		(125,332)		(177,819)	
<b>Net current assets</b>			99,809		63,017
<b>Total assets less current liabilities</b>			100,042		63,328
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			99,942		63,228
<b>Shareholders' funds</b>			100,042		63,328

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5/8/15

  
Miss R Argyle  
Director

Company Registration No. 02977522

# GENERAL FOOD MERCHANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 25% reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets

##### Cost

At 1 January 2014 & at 31 December 2014

£  
6,204

##### Depreciation

At 1 January 2014

5,893

Charge for the year

78

At 31 December 2014

5,971

##### Net book value

At 31 December 2014

233

At 31 December 2013

311

### 3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100