

Company Registration No 2977522 (England and Wales)

**GENERAL FOOD MERCHANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

FRIDAY



\*A5B4FLJD\*

A33

09/07/2010

159

COMPANIES HOUSE

# GENERAL FOOD MERCHANTS LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# GENERAL FOOD MERCHANTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		224		341
<b>Current assets</b>					
Stocks		112,358		89,313	
Debtors		27,188		64,950	
Cash at bank and in hand		3,251		10,342	
		<u>142,797</u>		<u>164,605</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,375)</u>		<u>(85,095)</u>	
<b>Net current assets</b>			93,422		79,510
<b>Total assets less current liabilities</b>			<u>93,646</u>		<u>79,851</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			93,546		79,751
<b>Shareholders' funds</b>			<u>93,646</u>		<u>79,851</u>

For the financial period ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 June 2010



Mr C J Dalton  
Director

Company registration No. 2977522

# GENERAL FOOD MERCHANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	25% reducing balance
-----------	----------------------

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2008 & at 31 December 2009	5,883
<b>Depreciation</b>	
At 1 July 2008	5,542
Charge for the period	117
At 31 December 2009	5,659
<b>Net book value</b>	
At 31 December 2009	224
At 30 June 2008	341

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# **GENERAL FOOD MERCHANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009**

---

### **4 Transactions with directors**

The company traded on normal commercial terms during the year with Henley Marketing Services and Bank House Products, businesses in which Mr C J Dalton and Mr R J Hayes have an interest. Sales commissions of £19,303 was paid to Henley Marketing Services and £19,252 paid to Bank House Products (2008 - £17,476 was paid equally to Henley Marketing Services and Bank House Products) in the period to each of these businesses. At 31 December 2009 the company owed £303 to Henley Marketing Services.