ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

THURSDAY



A51 15/11/2007 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007

		20	07	2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		455		414
Current assets					•
Stocks		122,836		66,520	
Debtors		35,713		71,266	
Cash at bank and in hand		13,335		18,996	
		171,884		156,782	
Creditors: amounts falling due within	l				
one year		(105,306)		(108,002)	•
Net current assets			66,578		48,780
Total assets less current liabilities			67,033	- -	49,194
				=	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			66,933	_	49,094
Shareholders' funds			67,033		49,194

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 02/11/2007

Mr C J Dalton

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment

25% reducing balance

2 Fixed assets

			Tangible assets £
	Cost		
	At 1 July 2006		5,689
	Additions		195
	At 30 June 2007		5,884
	Depreciation		
	At 1 July 2006		, 5,275
	Charge for the year	_	154
	At 30 June 2007		5,429
	Net book value		
	At 30 June 2007	-	455
	At 30 June 2006	-	414
3	Share capital	2007	2006
		£	£
	Authorised	400.000	100.000
	100,000 Ordinary shares of £1 each	100,000	100,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
			

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

4 Transactions with directors

The company traded on normal commercial terms during the year with Henley Marketing Services and Bank House Products, businesses in which Mr C J Dalton and Mr R J Hayes have an interest Sales commissions of £15,727 (2006 - £15,486) were paid in the year to each of these businesses. At 30 June 2007 the company owed £2,153 to Henley Marketing Services and £2,153 to Bank House Products.