

Company Registration No. 2977415 (England and Wales)

ZODIAC DATA SYSTEMS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1999



A19 *ANLMTMFY* 0307
COMPANIES HOUSE 20/12/99

ZODIAC DATA SYSTEMS LIMITED

COMPANY INFORMATION

Director	S. Narayanan
Secretary	A. Parkar
Company number	2977415
Registered office	53 Kings Drive Edgware Middlesex HA8 8ED
Accountants	Cooper Young Kirkdale House Kirkdale Road London E11 1HP
Business address	53 Kings Drive Edgware Middlesex HA8 8ED
Bankers	HSBC Bank Plc

ZODIAC DATA SYSTEMS LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

ZODIAC DATA SYSTEMS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 1999

The director presents his report and financial statements for the year ended 30 June 1999.

Principal activities

The principal activity of the company continued to be that of software and consultancy supply. The company has temporarily ceased to trade.

Year 2000

The director has considered whether the company's operations could be adversely affected by malfunctions in computer or other equipment arising from errors in processing dates in the year 2000 and beyond.

No part of the company's current operations are critically dependent on computer or other equipment which could be affected by year 2000 problems.

Director

The following director has held office since 1 July 1998:

S. Narayanan

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	30 June 1999	1 July 1998
S. Narayanan	1	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


.....

S. Narayanan

Director

15/12/98
.....

ZODIAC DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 1999

	Notes	1999 £	1998 £
Distribution costs		-	(15)
Administrative expenses		(356)	(492)
Operating loss		<u>(356)</u>	<u>(507)</u>
Other interest receivable and similar income	2	262	587
(Loss)/profit on ordinary activities before taxation		<u>(94)</u>	<u>80</u>
Tax on (loss)/profit on ordinary activities	3	878	(17)
Profit on ordinary activities after taxation	6	<u><u>784</u></u>	<u><u>63</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ZODIAC DATA SYSTEMS LIMITED

BALANCE SHEET AS AT 30 JUNE 1999

	Notes	1999 £	£	1998 £	£
Current assets					
Cash at bank and in hand		21,066		26,511	
Creditors: amounts falling due within one year	4	<u>(3,837)</u>		<u>(10,065)</u>	
Total assets less current liabilities			<u>17,229</u>		<u>16,446</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		17,227		16,444
Shareholders' funds - equity interests	7		<u>17,229</u>		<u>16,446</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15/12/98



S. Narayanan
Director

ZODIAC DATA SYSTEMS LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Other interest receivable and similar income	1999 £	1998 £
Bank interest	262	587

3 Taxation	1999 £	1998 £
U.K. current year taxation		
U.K. corporation tax at 0% (1998 - 21%)	-	17
Prior years		
U.K. corporation tax	(878)	-
	<u>(878)</u>	<u>17</u>

No provision has been made for corporation tax as a result of losses incurred.

4 Creditors: amounts falling due within one year	1999 £	1998 £
Taxation and social security	-	6,550
Other creditors	3,837	3,515
	<u>3,837</u>	<u>10,065</u>

ZODIAC DATA SYSTEMS LIMITED

5	Share capital	1999 £	1998 £
	Authorised		
	100 Ordinary Shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary Shares of £ 1 each	2	2
		<u> </u>	<u> </u>

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 1998	16,443
Retained profit for the year	784
	<u> </u>
Balance at 30 June 1999	17,227
	<u> </u>

7	Reconciliation of movements in shareholders' funds	1999 £	1998 £
	Profit for the financial year	784	63
	Opening shareholders' funds	16,446	16,383
		<u> </u>	<u> </u>
	Closing shareholders' funds	17,229	16,446
		<u> </u>	<u> </u>

8 Capital commitments and contingent liabilities

As far as the director is aware, there were no capital commitments or contingent liabilities at the balance sheet date.

9 Related party transactions

There were no material related party transactions during the year.