

Bodelwyddan Castle Enterprises Limited

Report of the Directors and

Unaudited Financial Statements

for the Year Ended 31 March 2019

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for the year ended 31 March 2019**

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Bodelwyddan Castle Enterprises Limited

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

Dr K Davies
Mrs R W Hughes MBE
Mrs L A Waller

SECRETARY:

Dr K S Mason

REGISTERED OFFICE:

Bodelwyddan Castle
Bodelwyddan
Rhyl
Denbighshire
LL18 5YA

REGISTERED NUMBER:

02976509 (England and Wales)

ACCOUNTANTS:

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Bodelwyddan Castle Enterprises Limited

**Report of the Directors
for the year ended 31 March 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of activities include the letting of the castle events field to event organisers, the letting of castle rooms for paranormal investigations and the provision of space for civil marriages and partnerships within the terms of licence granted to the trust.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

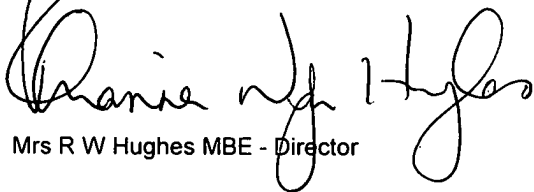
Dr K Davies
Mrs R W Hughes MBE
Mrs L A Waller

POLITICAL AND CHARITABLE CONTRIBUTIONS

Bodelwyddan Castle Enterprise a whole owned subsidiary of Bodelwyddan Castle Trust covenanted £NIL (2018: £10,172) to Bodelwyddan Castle Trust.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R W Hughes', is written over the printed name of the director.

Mrs R W Hughes MBE - Director

21 November 2019

Bodelwyddan Castle Enterprises Limited

**Income Statement
for the year ended 31 March 2019**

	Notes	2019 £	2018 £
TURNOVER		100,255	113,334
Cost of sales		<u>(30,281)</u>	<u>(32,909)</u>
GROSS PROFIT		69,974	80,425
Administrative expenses		<u>(94,438)</u>	<u>(80,443)</u>
OPERATING LOSS	4	(24,464)	(18)
Interest receivable and similar income		<u>17</u>	<u>18</u>
LOSS BEFORE TAXATION		(24,447)	-
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(24,447)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		-		22,155
CURRENT ASSETS					
Stocks		11,940		17,323	
Debtors	6	20,748		10,266	
Cash at bank and in hand		4,865		50,967	
		<u>37,553</u>		<u>78,556</u>	
CREDITORS					
Amounts falling due within one year	7	<u>60,215</u>		<u>98,926</u>	
NET CURRENT LIABILITIES			<u>(22,662)</u>		<u>(20,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,662)</u>		<u>1,785</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>(22,682)</u>		<u>1,765</u>
SHAREHOLDERS' FUNDS			<u>(22,662)</u>		<u>1,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 21 November 2019 and were signed on its behalf by:



Mrs R W Hughes MBE - Director

Bodelwyddan Castle Enterprises Limited

Notes to the Financial Statements for the year ended 31 March 2019

1. STATUTORY INFORMATION

Bodelwyddan Castle Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and not provided

No depreciation is provided in respect of property improvement. Property improvements are depreciated to write down the cost less estimated residual value over the remaining useful life by equal annual instalments. Where improvements are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The company has ceased trading since the balance sheet date. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such costs were committed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. OPERATING LOSS

The operating loss is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>1,538</u>	<u>1,389</u>

Bodelwyddan Castle Enterprises Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	38,796
Reclassification/transfer	(38,796)
At 31 March 2019	-
DEPRECIATION	
At 1 April 2018	16,641
Charge for year	1,538
Reclassification/transfer	(18,179)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	22,155

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	9,966
Other debtors	20,748	300
	<u>20,748</u>	<u>10,266</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	3,960
Amounts owed to group undertakings	58,215	80,532
Taxation and social security	-	1,762
Other creditors	2,000	12,672
	<u>60,215</u>	<u>98,926</u>

8. RELATED PARTY DISCLOSURES

As described elsewhere, Bodelwyddan Castle Enterprises Limited is wholly owned subsidiary of Bodelwyddan Castle Trust.

Bodelwyddan Castle Enterprises Limited manages and operates the trading activities on behalf of the trust, in the form of a gift shop, tea room and event management. Under a deed of covenant, Bodelwyddan Castle Enterprises Limited, gifts its profit to the trust on an annual basis.

The trust also recharges an element of administrative expense to the enterprise company in respect of salaries, rent and telephone costs incurred by the trust on the enterprise company's behalf. The amounts included within these financial statements in respect of these items are as follows: Wages and salaries £76,168 (2018: £58,085) and telephone expenses £500 (2018: £500).

9. POST BALANCE SHEET EVENTS

The company transferred its assets and liabilities to its parent company, Bodelwyddan Castle Trust, on 30th June 2019 and has ceased trading. All assets and liabilities were transferred to the parent company at their carrying amounts.

Bodelwyddan Castle Enterprises Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

10. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Bodelwyddan Castle Trust, a company registered in England and Wales, and a Registered Charity.

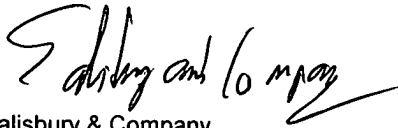
Bodelwyddan Castle Trust prepares group financial statements and copies can be obtained from Bodelwyddan Castle Trust, Bodelwyddan Castle, Bodelwyddan, Denbighshire, LL18 5YA.

Bodelwyddan Castle Enterprises Limited

**Report of the Accountants to the Directors of
Bodelwyddan Castle Enterprises Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

21 November 2019

Bodelwyddan Castle Enterprises Limited

**Trading and Profit and Loss Account
for the year ended 31 March 2019**

	2019		2018	
	£	£	£	£
Turnover				
Shop Sales	17,948		15,609	
Tea Room	50,136		61,778	
Events Income	32,171		35,947	
	<u>100,255</u>		<u>113,334</u>	
Cost of sales				
Opening stock	17,323		17,814	
Purchases	814		128	
Shop Purchases	4,719		7,175	
Tea Room Purchases	18,575		23,164	
Consumables	790		1,951	
	<u>42,221</u>		<u>50,232</u>	
Closing stock	(11,940)		(17,323)	
	<u>30,281</u>		<u>32,909</u>	
GROSS PROFIT		69,974		80,425
Other income				
Deposit account interest		17		18
		<u>69,991</u>		<u>80,443</u>
Expenditure				
Wages	76,168		58,085	
Rent	5,000		6,000	
Telephone	500		500	
Advertising, post and stationer	15		6	
Licences and subscriptions	7,500		915	
Repairs and renewals	723		358	
Sundry expenses	13		225	
Accountancy	1,112		850	
Audit Fees	1,000		1,000	
Donations - covenant	-		10,172	
Depreciation of tangible fixed assets	1,538		1,388	
	<u>93,569</u>		<u>79,499</u>	
		(23,578)		944
Finance costs				
Bank charges	398		467	
Credit card	471		477	
	<u>869</u>		<u>944</u>	
NET LOSS		<u>(24,447)</u>		<u>-</u>