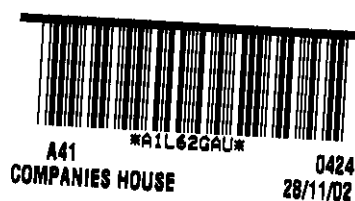


TALKING POINT BROADCASTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002



Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-Upon-Avon
Warwickshire
CV37 6YW

TALKING POINT BROADCASTING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2002

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TALKING POINT BROADCASTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2002

DIRECTOR: P S Russell

SECRETARY: M L Jones

REGISTERED OFFICE: 15 Warwick Road
Stratford Upon Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER: 2975915 (England and Wales)

ACCOUNTANTS: Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-Upon-Avon
Warwickshire
CV37 6YW

TALKING POINT BROADCASTING LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,695		21,320
CURRENT ASSETS:					
Debtors		15,967		17,175	
Cash at bank		1,491		2,547	
		<u>17,458</u>		<u>19,722</u>	
CREDITORS: Amounts falling due within one year		<u>25,753</u>		<u>31,773</u>	
NET CURRENT LIABILITIES:			<u>(8,295)</u>		<u>(12,051)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£9,400</u></u>		<u><u>£9,269</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			9,300		9,169
SHAREHOLDERS' FUNDS:			<u><u>£9,400</u></u>		<u><u>£9,269</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

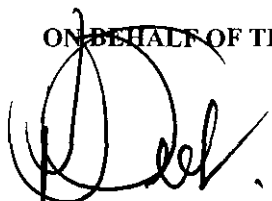
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P S Russell - DIRECTOR

Approved by the Board on 21 November 2002

The notes form part of these financial statements

TALKING POINT BROADCASTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	45,649
Additions	1,324
	<hr/>
At 30 September 2002	46,973
	<hr/>
DEPRECIATION:	
At 1 October 2001	24,329
Charge for year	4,949
	<hr/>
At 30 September 2002	29,278
	<hr/>
NET BOOK VALUE:	
At 30 September 2002	17,695
	<hr/>
At 30 September 2001	21,320
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>