

Registration number 2975831

Accord Electrical Wholesalers Limited

Abbreviated accounts

for the year ended 31 August 2008

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Accord Electrical Wholesalers Limited

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**Independent auditors' report to Accord Electrical Wholesalers Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 1 to 4 together with the financial statements of Accord Electrical Wholesalers Limited for the year ended 31 August 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

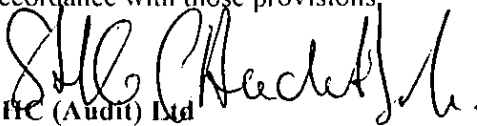
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


SMC (Audit) Ltd
Chartered Certified Accountants and
Registered Auditor

17 January 2009

4 Cornhouse Buildings
Claydons Lane
Rayleigh
Essex
SS6 7UP

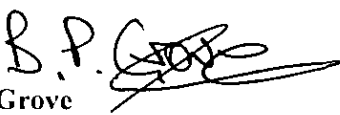
Accord Electrical Wholesalers Limited

**Abbreviated balance sheet
as at 31 August 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		126,939		120,672
Current assets					
Stocks		49,427		60,701	
Debtors		421,658		460,694	
Cash at bank and in hand		59,324		16,392	
		<u>530,409</u>		<u>537,787</u>	
Creditors: amounts falling due within one year		<u>(459,241)</u>		<u>(366,588)</u>	
Net current assets			<u>71,168</u>		<u>171,199</u>
Total assets less current liabilities			198,107		291,871
Creditors: amounts falling due after more than one year			<u>(21,445)</u>		<u>(12,473)</u>
Net assets			<u>176,662</u>		<u>279,398</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>176,659</u>		<u>279,395</u>
Shareholders' funds			<u>176,662</u>		<u>279,398</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 17 January 2009 and signed on its behalf by


B Grove
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Accord Electrical Wholesalers Limited

Notes to the abbreviated financial statements for the year ended 31 August 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on net book value
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% on net book value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Accord Electrical Wholesalers Limited

Notes to the abbreviated financial statements for the year ended 31 August 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2007	258,464	
Additions	65,965	
Disposals	(59,030)	
At 31 August 2008	<u>265,399</u>	
Depreciation		
At 1 September 2007	137,792	
On disposals	(41,651)	
Charge for year	42,319	
At 31 August 2008	<u>138,460</u>	
Net book values		
At 31 August 2008	<u>126,939</u>	
At 31 August 2007	<u>120,672</u>	
3. Share capital	2008	2007
	£	£
Authorised		
950 Ordinary shares of 1 each	950	950
50 Ordinary B shares of 1 each	50	50
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2
1 Ordinary B shares of 1 each	1	1
	<u>3</u>	<u>3</u>
Equity Shares		
2 Ordinary shares of 1 each	2	2
1 Ordinary B shares of 1 each	1	1
	<u>3</u>	<u>3</u>