

A.J. NUTTALL LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2020

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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A.J. NUTTALL LIMITED
Company Information
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: Ms V R Nuttall
Mr A J Nuttall

SECRETARY: Mr D S Nuttall

REGISTERED OFFICE: 603 Market Steet
Whitworth
Rochdale
Lancashire
OL12 8QS

REGISTERED NUMBER: 02975824 (England and Wales)

ACCOUNTANTS: SCCA Limited T/a Stafford & Co
Chartered Accountants
3 The Studios
320 Chorley Old Road
Bolton
Lancashire
BL1 4JU

A.J. NUTTALL LIMITED (REGISTERED NUMBER: 02975824)

**Balance Sheet
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,212		2,417
Investments	6		<u>15,983</u>		<u>17,356</u>
			18,195		19,773
CURRENT ASSETS					
Stocks		28,768		31,558	
Debtors	7	195,163		182,806	
Cash at bank and in hand		<u>190,794</u>		<u>148,573</u>	
		414,725		362,937	
CREDITORS					
Amounts falling due within one year	8	<u>187,921</u>		<u>172,246</u>	
NET CURRENT ASSETS			<u>226,804</u>		<u>190,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,999		210,464
PROVISIONS FOR LIABILITIES			603		459
NET ASSETS			<u>244,396</u>		<u>210,005</u>
CAPITAL AND RESERVES					
Called up share capital			75		75
Share premium			209,900		209,900
Capital redemption reserve			25		25
Retained earnings			<u>34,396</u>		<u>5</u>
			<u>244,396</u>		<u>210,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 September 2021 and were signed on its behalf by:

Mr A J Nuttall - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

A.J. Nuttall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, has been fully amortised over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	<u>400,000</u>
AMORTISATION	
At 1 January 2020	
and 31 December 2020	<u>400,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	42,724
Additions	<u>690</u>
At 31 December 2020	<u>43,414</u>
DEPRECIATION	
At 1 January 2020	40,307
Charge for year	<u>895</u>
At 31 December 2020	<u>41,202</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,212</u>
At 31 December 2019	<u>2,417</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020 and 31 December 2020	<u>11,808</u>
PROVISIONS	
At 1 January 2020	(5,548)
Provision for year	<u>1,373</u>
At 31 December 2020	<u>(4,175)</u>
NET BOOK VALUE	
At 31 December 2020	<u>15,983</u>
At 31 December 2019	<u>17,356</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	76,200	76,285
Other debtors	<u>118,963</u>	<u>106,521</u>
	<u>195,163</u>	<u>182,806</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	401
Trade creditors	124,583	130,398
Taxation and social security	19,023	16,277
Other creditors	<u>44,315</u>	<u>25,170</u>
	<u>187,921</u>	<u>172,246</u>

9. DIRECTORS LOAN ACCOUNT

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020 £	2019 £
Mr A J Nuttall		
Balance outstanding at start of year	49,875	17,474
Amounts advanced	65,848	72,191
Amounts repaid	(77,115)	(39,790)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>38,608</u>	<u>49,875</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company are the directors by virtue of having 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.