

Unaudited Financial Statements for the Year Ended 31st December 2019

for

A.J. Nuttall Limited

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for the Year Ended 31st December 2019

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DIRECTORS:

Mr A J Nuttall
Mrs V R Nuttall

SECRETARY:

Mr D S Nuttall

REGISTERED OFFICE:

603 Market Street
Whitworth
Rochdale
OL12 8QS

REGISTERED NUMBER:

02975824 (England and Wales)

ACCOUNTANT:

Frazer Waite Desmier Limited
Peine House
Hind Hill Street
Heywood
Lancashire
OL10 1JZ

Balance Sheet
31st December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,417		961
Investments	6		17,356		15,843
			<u>19,773</u>		<u>16,804</u>
CURRENT ASSETS					
Stocks	7	31,558		38,351	
Debtors	8	182,806		117,889	
Cash at bank and in hand		<u>148,573</u>		<u>175,396</u>	
		362,937		331,636	
CREDITORS					
Amounts falling due within one year	9	<u>172,246</u>		<u>132,792</u>	
NET CURRENT ASSETS			<u>190,691</u>		<u>198,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,464		215,648
PROVISIONS FOR LIABILITIES			459		183
NET ASSETS			<u>210,005</u>		<u>215,465</u>
CAPITAL AND RESERVES					
Called up share capital			75		75
Share premium	10		209,900		209,900
Capital redemption reserve	10		25		25
Retained earnings	10		5		5,465
SHAREHOLDERS' FUNDS			<u>210,005</u>		<u>215,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd September 2020 and were signed on its behalf by:

Mr A J Nuttall - Director

Notes to the Financial Statements
for the Year Ended 31st December 2019

1. **STATUTORY INFORMATION**

A.J. Nuttall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 1995 was amortised evenly over its useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 10) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1st January 2019
and 31st December 2019

400,000

AMORTISATION

At 1st January 2019
and 31st December 2019

400,000

NET BOOK VALUE

At 31st December 2019
At 31st December 2018

-
-

5. **TANGIBLE FIXED ASSETS**

Fixtures
and
equipment
£

COST

At 1st January 2019
Additions
Disposals
At 31st December 2019

43,998
2,541
(3,815)
42,724

DEPRECIATION

At 1st January 2019
Charge for year
Eliminated on disposal
At 31st December 2019

43,037
1,085
(3,815)
40,307

NET BOOK VALUE

At 31st December 2019
At 31st December 2018

2,417
961

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

6. **FIXED ASSET INVESTMENTS**

	Listed investments £
COST	
At 1st January 2019	11,550
Additions	258
At 31st December 2019	<u>11,808</u>
PROVISIONS	
At 1st January 2019	(4,293)
Provision for year	(1,255)
At 31st December 2019	<u>(5,548)</u>
NET BOOK VALUE	
At 31st December 2019	<u>17,356</u>
At 31st December 2018	<u>15,843</u>

7. **STOCKS**

	31.12.19 £	31.12.18 £
Goods for resale	<u>31,558</u>	<u>38,351</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	76,285	59,287
Other debtors	16,209	-
Directors' loan accounts	49,875	17,474
VAT	20,194	19,207
Prepayments and accrued income	20,243	21,921
	<u>182,806</u>	<u>117,889</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	401	203
Trade creditors	130,398	118,405
Tax	13,729	4,912
Social security and other taxes	2,548	2,750
Other creditors	22,536	336
Accrued expenses	2,634	6,186
	<u>172,246</u>	<u>132,792</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

10. **RESERVES**

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1st January 2019	5,465	209,900	25	215,390
Profit for the year	16,330			16,330
Dividends	<u>(21,790)</u>			<u>(21,790)</u>
At 31st December 2019	<u>5</u>	<u>209,900</u>	<u>25</u>	<u>209,930</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.