

REGISTERED NUMBER: 02975824 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
A.J. NUTTALL LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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A.J. NUTTALL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013**

DIRECTOR: Antony John Nuttall

SECRETARY: Donald Stott Nuttall

REGISTERED OFFICE: 603 Market Street
Whitworth
Rochdale
OL12 8QS

REGISTERED NUMBER: 02975824 (England and Wales)

ACCOUNTANTS: kppbusiness limited
115 Huddersfield Road
Oldham
Lancashire
OL1 3NY

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		20,000		40,000
Tangible assets	3		1,304		2,190
Investments	4		12,525		10,616
			33,829		52,806
CURRENT ASSETS					
Stocks		60,974		70,122	
Debtors		188,277		172,505	
Cash at bank		80,108		93,657	
		329,359		336,284	
CREDITORS					
Amounts falling due within one year		150,547		176,525	
NET CURRENT ASSETS			178,812		159,759
TOTAL ASSETS LESS CURRENT LIABILITIES			212,641		212,565
PROVISIONS FOR LIABILITIES			-		36
NET ASSETS			212,641		212,529
CAPITAL AND RESERVES					
Called up share capital	5		75		75
Share premium			209,900		209,900
Capital redemption reserve			25		25
Profit and loss account			2,641		2,529
SHAREHOLDERS' FUNDS			212,641		212,529

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4th September 2014 and were signed by:

Antony John Nuttall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total of cash and credit sales during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reverse by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	
and 31st December 2013	400,000
AMORTISATION	
At 1st January 2013	360,000
Amortisation for year	20,000
At 31st December 2013	380,000
NET BOOK VALUE	
At 31st December 2013	20,000
At 31st December 2012	40,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	42,912
Additions	2,029
Disposals	(2,899)
At 31st December 2013	<u>42,042</u>
DEPRECIATION	
At 1st January 2013	40,722
Charge for year	2,915
Eliminated on disposal	(2,899)
At 31st December 2013	<u>40,738</u>
NET BOOK VALUE	
At 31st December 2013	<u>1,304</u>
At 31st December 2012	<u>2,190</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2013	10,260
Additions	250
At 31st December 2013	<u>10,510</u>
PROVISIONS	
At 1st January 2013	(356)
Provision written back	(1,659)
At 31st December 2013	<u>(2,015)</u>
NET BOOK VALUE	
At 31st December 2013	<u>12,525</u>
At 31st December 2012	<u>10,616</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2013 £	2012 £
Number:	Class:			
75	Ordinary	1	<u>75</u>	<u>75</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2013 and 31st December 2012:

	2013	2012
	£	£
Antony John Nuttall		
Balance outstanding at start of year	50,541	6,665
Amounts advanced	121,774	115,876
Amounts repaid	(79,000)	(72,000)
Balance outstanding at end of year	<u>93,315</u>	<u>50,541</u>

The loan account balance was repaid shortly after the year end.

7. RELATED PARTY DISCLOSURES

The Director, A J Nuttall, owns and leases the property from which the company trades at an annual rental of £18,000. The rental is at a commercial rate.

The dividends paid to the director during the year were £40,027 (2012 £36,480)

8. ULTIMATE CONTROLLING PARTY

Mr A J Nuttall is the ultimate controlling party by virtue of his directorship and majority shareholding.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A.J. NUTTALL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.J. Nuttall Limited for the year ended 31st December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A.J. Nuttall Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.J. Nuttall Limited and state those matters that we have agreed to state to the director of A.J. Nuttall Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A.J. Nuttall Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.J. Nuttall Limited. You consider that A.J. Nuttall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.J. Nuttall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

kppbusiness limited
115 Huddersfield Road
Oldham
Lancashire
OL1 3NY

4th September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.