

**REGISTERED NUMBER: 02975824 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016  
FOR  
A.J. NUTTALL LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**A.J. NUTTALL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

**DIRECTORS:** Antony John Nuttall  
Virginia Rose Nuttall

**SECRETARY:** Donald Stott Nuttall

**REGISTERED OFFICE:** 603 Market Street  
Whitworth  
Rochdale  
OL12 8QS

**REGISTERED NUMBER:** 02975824 (England and Wales)

**ACCOUNTANTS:** kppbusiness limited  
115 Huddersfield Road  
Oldham  
Lancashire  
OL1 3NY

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

The directors present their report with the financial statements of the company for the year ended 31st December 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of dispensing of pharmaceutical products and retailing of health and beauty goods.

**DIRECTORS**

Antony John Nuttall has held office during the whole of the period from 1st January 2016 to the date of this report.

Other changes in directors holding office are as follows:

Virginia Rose Nuttall - appointed 15th February 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Antony John Nuttall - Director

16th June 2017

**INCOME STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>TURNOVER</b>			<b>1,061,319</b>		1,086,551
Cost of sales			<u>667,874</u>		<u>762,335</u>
<b>GROSS PROFIT</b>			<b>393,445</b>		324,216
Administrative expenses			<u>166,972</u>		<u>167,936</u>
<b>OPERATING PROFIT</b>	4		<b>226,473</b>		156,280
Income from fixed asset investments		<b>261</b>		236	
Interest receivable and similar income		<u>10</u>		<u>1</u>	
			<b>271</b>		<b>237</b>
			<b>226,744</b>		156,517
Interest payable and similar expenses			<u>-</u>		<u>49</u>
<b>PROFIT BEFORE TAXATION</b>			<b>226,744</b>		156,468
Tax on profit			<u>45,725</u>		<u>31,055</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<b>181,019</b>		<b>125,413</b>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	6		-		-
Tangible assets	7		-		1,086
Investments	8		<u>14,882</u>		<u>13,356</u>
			<b>14,882</b>		<b>14,442</b>
<b>CURRENT ASSETS</b>					
Stocks	9	<b>41,750</b>		55,303	
Debtors	10	<b>198,843</b>		263,237	
Cash at bank		<u><b>205,683</b></u>		<u>140,950</u>	
		<b>446,276</b>		<b>459,490</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u><b>182,567</b></u>		<u>222,280</u>	
<b>NET CURRENT ASSETS</b>			<u><b>263,709</b></u>		<u>237,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>278,591</b></u>		<u><b>251,652</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>75</b>		<b>75</b>
Share premium	12		<b>209,900</b>		<b>209,900</b>
Capital redemption reserve	12		<b>25</b>		<b>25</b>
Retained earnings	12		<u><b>68,591</b></u>		<u><b>41,652</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>278,591</b></u>		<u><b>251,652</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST DECEMBER 2016**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th June 2017 and were signed on its behalf by:

Antony John Nuttall - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

**1. STATUTORY INFORMATION**

A.J. Nuttall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 1995 was amortised evenly over its useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2016</b>	2015
	£	£
Depreciation - owned assets	<u><b>1,086</b></u>	<u>1,943</u>

**5. DIVIDENDS**

	<b>2016</b>	2015
	£	£
Ordinary shares of 1 each		
Interims	<u><b>154,080</b></u>	<u>97,000</u>

A director waived his right to participate in respect of the dividends of £773.33 per share declared on 31st March 2016 relative to their holding of 18 £1 ordinary shares.

**6. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	£
<b>COST</b>	
At 1st January 2016	
and 31st December 2016	<u><b>400,000</b></u>
<b>AMORTISATION</b>	
At 1st January 2016	
and 31st December 2016	<u><b>400,000</b></u>
<b>NET BOOK VALUE</b>	
At 31st December 2016	<u><u>-</u></u>
At 31st December 2015	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**7. TANGIBLE FIXED ASSETS**

	<b>Fixtures and equipment £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st January 2016 and 31st December 2016	<u>30,397</u>	<u>12,620</u>	<u>43,017</u>
<b>DEPRECIATION</b>			
At 1st January 2016	30,397	11,534	41,931
Charge for year	<u>-</u>	<u>1,086</u>	<u>1,086</u>
At 31st December 2016	<u>30,397</u>	<u>12,620</u>	<u>43,017</u>
<b>NET BOOK VALUE</b>			
At 31st December 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2015	<u>-</u>	<u>1,086</u>	<u>1,086</u>

**8. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1st January 2016	10,950
Additions	<u>261</u>
At 31st December 2016	<u>11,211</u>
<b>PROVISIONS</b>	
At 1st January 2016	(2,406)
Provision for year	<u>(1,265)</u>
At 31st December 2016	<u>(3,671)</u>
<b>NET BOOK VALUE</b>	
At 31st December 2016	<u>14,882</u>
At 31st December 2015	<u>13,356</u>

**9. STOCKS**

	<b>2016 £</b>	<b>2015 £</b>
Goods for resale	<u>41,750</u>	<u>55,303</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	128,002	130,555
Director's loan account	39,634	99,209
VAT	8,176	10,580
Prepayments and accrued income	23,031	22,893
	<u>198,843</u>	<u>263,237</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	127,322	182,873
Tax	45,724	31,813
Social security and other taxes	2,884	2,234
Accrued expenses	6,637	5,360
	<u>182,567</u>	<u>222,280</u>

**12. RESERVES**

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1st January 2016	41,652	209,900	25	251,577
Profit for the year	181,019			181,019
Dividends	(154,080)			(154,080)
At 31st December 2016	<u>68,591</u>	<u>209,900</u>	<u>25</u>	<u>278,516</u>

**13. PENSION COMMITMENTS**

The company operates a defined contribution money purchase scheme in respect of the directors and staff. The company also pays pension contributions in respect of the employees directly into their group personal pension scheme.

Premiums are payable to Life Assurance Companies and the assets of the scheme are held separately from those of the company in independently administered funds. The total charge for the year is £7,383 (2015 £6,958)

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2016 and 31st December 2015:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Antony John Nuttall</b>		
Balance outstanding at start of year	<b>99,209</b>	55,936
Amounts advanced	<b>39,634</b>	140,273
Amounts repaid	<b>(99,209)</b>	(97,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>39,634</u></b>	<b><u>99,209</u></b>

The loan account balance was repaid shortly after the year end.

**15. RELATED PARTY DISCLOSURES**

The Director, Antony John Nuttall, owns and leases the property, from which the company trades, at an annual rental of £18,000. The rental is at a commercial rate.

**16. ULTIMATE CONTROLLING PARTY**

Mrs Virginia Rose Nuttall the ultimate controlling party by virtue of her directorship and majority shareholding at 31st December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.