

OMNIA ASSET MANAGEMENT LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Kounnis And Partners Ltd
Chartered Certified Accountants
& Statutory Auditors
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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OMNIA ASSET MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: Mr J Moghtader-Mojdehi
Mr R Kay

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 02975738 (England and Wales)

SENIOR STATUTORY AUDITOR: Mr C A Joannou BSc, MSc, FCCA

AUDITORS: Kounnis And Partners Ltd
Chartered Certified Accountants
& Statutory Auditors
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BANKERS: National Westminster Bank Plc
City of London Office
P O Box 12258
1 Princes Street
London
EC2R 8PA

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors present their strategic report for the year ended 31 December 2013

REVIEW OF BUSINESS

Omnia Asset Management Limited operates as a financial services provider in the UK and EU

As a result of this review, the directors were of the opinion that the accounts for the financial year ended 31 December 2013 were properly prepared on the going concern basis

The results for the year and financial position of the company are as shown in the annexed financial statement

PRINCIPAL RISKS AND UNCERTAINTIES

The risks involved are those associated with a down turn in the economy and relying on the advice of a single fund manager. Income for investment advisors decrease as the market becomes depressed and margins are squeezed

BUSINESS OBJECTIVE AND STRATEGY

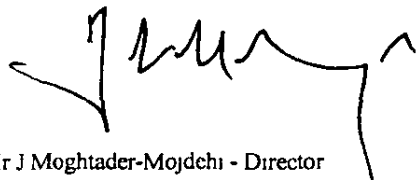
The business objective is to increase the company's income over medium and long term. To maximise income by building and maintaining good relations with the fund managers, thus not only increasing the profit each year but also building reserve and market capitalisation

The company has a strong capital base and substantial accumulated profits together with liquid assets sufficient for the day to day operations. It therefore does not rely on bank overdraft or loans

MEASUREMENT AND REVIEW OF PERFORMANCE IN THE COMPANY

The company produces quarterly management accounts. The directors are involved in the business and are therefore aware of key performance indicators. They also keep tight controls on debtor's recovery on a monthly basis. The final accounts provide an overall confirmation for the performance of the company and are subject to an audit

ON BEHALF OF THE BOARD:



Mr J Moghtader-Mojdchi - Director

27 March 2014

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors present their report with the accounts of the company for the year ended 31 December 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of fund management services and the company is registered with the Financial Conduct Authority registration number 181522

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2013

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report

Mr J Moghtader-Mojdehi
Mr R Kay

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made a charitable donation amounting to Nil (2012 £2,300)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013**

PILLAR 3 DISCLOSURE**Background**

Omnia Asset Management Limited ("the Company") is authorised and regulated by the Financial Conduct Authority and as such is subject to minimum regulatory capital requirements. The company is categorised by the FCA, for capital purposes, as a limited licence company. It is an investment advisory company, it has no trading book exposures. The Company is not required to prepare consolidated reporting for prudential purposes. The disclosure has been prepared by the firm in accordance with BIPRU 11 and summarises the material disclosure the firm is required to make under Pillar 3 of the Capital Requirements Directive.

Risk management objective and policies

The business strategy and risk appetite are determined by the directors. Based on this, a risk management framework, geared to the specific risks that are applicable to the company, is devised and put into practice.

The Company's main categories of risk and its management objectives and policies for these categories are as follows:

Risk	Strategy/process to manage risk	Structure of risk management function	Risk reporting and management systems	Policy for hedging and mitigating risk
Operational risk	All of the Company's procedures are documented in its compliance manual which is read by all key staff.	The company is small and has a simple operating infrastructure. Compliance is overseen by the Compliance Officer.	Report compiled quarterly by the Compliance Officer and discussed at director's meetings.	The opportunity to mitigate operational risk is reviewed regularly by the director.
Business risk	The Company's risk appetite and its willingness to accept business risk are defined by its director.	The risk management function is overseen by the director.	Business risk is discussed at regular Board meetings.	Business strategy is managed and updated on a day to day basis by the Company's director.
Credit risk	No credit is extended to clients.	A list of the firm's exposures is maintained as part of the accounting function.	Quarterly management accounts detail the Company's exposure to credit risk.	Management fees are collected within one month.
Market risk	The main market risk relates to the Company's monthly management fees.	Risk is monitored as part of the accounting function.	Quarterly management accounts reviewed regularly by the director.	No foreign currency hedges are entered into by the company.
Financial risk	The risk of Company breaching regulatory capital requirements or falling short of its cash flow obligations is monitored as part of the accounting function.	Reviewed by director. Where necessary external advice is sought from compliance consultants and/or accountants.	Internal reporting to the firm is on a quarterly basis. Regulatory reporting to the FCA is on a quarterly basis.	Potential deficits are identified at an early stage and further capital/loans injected as necessary.

Capital Resources

The Company's capital resources are detailed in the table below.

	£'s
Tier 1 capital resources	190,000
Tier 2 capital resources	-
Tier 3 capital resources	-
Deductions from total capital e.g. illiquid assets	-
Total capital resources as at 31st December 2013	<u>190,000</u>

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Capital Resource Requirements

The Firm's Pillar 1 requirement is calculated as the higher of

- 1 The Base Capital Requirement (£42k)
- 2 The sum of
The Credit Risk Capital Requirement, and
The Market Risk Capital Requirement (£19K)
- 3 The Fixed Overheads Requirement (3 months expenditure of the Company) (£139K)

In the opinion of the directors the higher of these three as at the year end is the Fixed Overheads Requirement

As a result of this the Company has concluded that its Tier 1 capital is sufficient to cover its Pillar 1 and Pillar 2 requirements

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

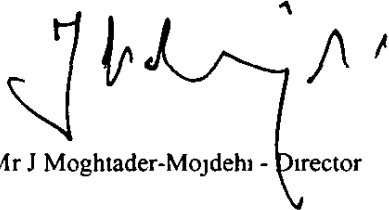
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013**

AUDITORS

The auditors, Kounnis And Partners Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



Mr J Moghtader-Mojdehi - Director

27 March 2014

**REPORT OF THE INDEPENDENT AUDITORS TO
OMNIA ASSET MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Profit and Loss Account, the Abbreviated Balance Sheet, Cash Flow Statement and the related notes, together with the full financial statements of Omnia Asset Management Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

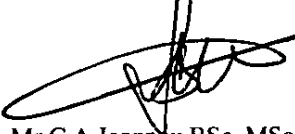
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr C A Joannou BSc, MSc, FCCA (Senior Statutory Auditor)
for and on behalf of Kounnis And Partners Ltd
Chartered Certified Accountants
& Statutory Auditors
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Date 31/03/2014

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
TURNOVER		3,302,718	629,005
Other operating income		-	633
		<u>3,302,718</u>	<u>629,638</u>
Administrative expenses		<u>3,265,509</u>	<u>586,665</u>
OPERATING PROFIT	3	37,209	42,973
Interest receivable and similar income		<u>100</u>	<u>113</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,309	43,086
Tax on profit on ordinary activities	4	<u>20</u>	<u>23</u>
PROFIT FOR THE FINANCIAL YEAR		<u>37,289</u>	<u>43,063</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

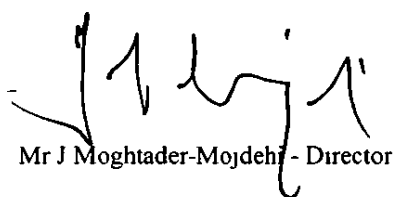
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	-	-
Investments	6	3,000	3,000
		<u>3,000</u>	<u>3,000</u>
CURRENT ASSETS			
Debtors	7	2,409,034	79,000
Cash at bank		112,484	115,077
		<u>2,521,518</u>	<u>194,077</u>
CREDITORS			
Amounts falling due within one year	8	2,334,826	44,674
		<u>2,334,826</u>	<u>44,674</u>
NET CURRENT ASSETS		<u>186,692</u>	<u>149,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,692</u>	<u>152,403</u>
CAPITAL AND RESERVES			
Called up share capital	9	100,000	100,000
Profit and loss account	10	89,692	52,403
		<u>189,692</u>	<u>152,403</u>
SHAREHOLDERS' FUNDS	13	<u>189,692</u>	<u>152,403</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 27 March 2014 and were signed on its behalf by


 Mr J Moghtader-Mojdeh - Director

The notes form part of these abbreviated accounts

OMNIA ASSET MANAGEMENT LIMITED (REGISTERED NUMBER: 02975738)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
Net cash (outflow)/inflow from operating activities	1	(3,170)	45,538
Returns on investments and servicing of finance	2	100	113
Taxation		(23)	-
Capital expenditure and financial investment	2	-	(3,000)
		(3,093)	42,651
Financing	2	500	-
(Decrease)/increase in cash in the period		(2,593)	42,651
Reconciliation of net cash flow to movement in net funds	3		
(Decrease)/increase in cash in the period		(2,593)	42,651
Change in net funds resulting from cash flows		(2,593)	42,651
Movement in net funds in the period		(2,593)	42,651
Net funds at 1 January		115,077	72,426
Net funds at 31 December		112,484	115,077

The notes form part of these abbreviated accounts

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2013 £	2012 £
Operating profit	37,209	42,973
Increase in debtors	(2,330,034)	(24,105)
Increase in creditors	2,289,655	26,670
Net cash (outflow)/inflow from operating activities	(3,170)	45,538

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2013 £	2012 £
Returns on investments and servicing of finance		
Interest received	100	113
Net cash inflow for returns on investments and servicing of finance	100	113
Capital expenditure and financial investment		
Purchase of fixed asset investments	-	(3,000)
Net cash outflow for capital expenditure and financial investment	-	(3,000)
Financing		
Amount introduced by directors	15,500	-
Amount withdrawn by directors	(15,000)	-
Net cash inflow from financing	500	-

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.13 £	Cash flow £	At 31.12.13 £
Net cash			
Cash at bank	115,077	(2,593)	112,484
	115,077	(2,593)	112,484
Total	115,077	(2,593)	112,484

The notes form part of these abbreviated accounts

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013**

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2013 £	2012 £
Operating profit	37,209	42,973
Increase in debtors	(2,330,034)	(24,105)
Increase in creditors	2,289,655	26,670
Net cash (outflow)/inflow from operating activities	(3,170)	45,538

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2013 £	2012 £
Returns on investments and servicing of finance		
Interest received	100	113
Net cash inflow for returns on investments and servicing of finance	100	113
 Capital expenditure and financial investment		
Purchase of fixed asset investments	-	(3,000)
Net cash outflow for capital expenditure and financial investment	-	(3,000)
 Financing		
Amount introduced by directors	500	-
Net cash inflow from financing	500	-

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.13 £	Cash flow £	At 31.12 13 £
Net cash			
Cash at bank	115,077	(2,593)	112,484
	115,077	(2,593)	112,484
 Total	115,077	(2,593)	112,484

The notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2 STAFF COSTS - continued

The average monthly number of employees during the year was as follows

	2013	2012
Investment and advisory	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2013 £	2012 £
Auditors' remuneration	7,000	7,000
Auditors' remuneration for non audit work	11,003	10,990
Foreign exchange differences	14,536	(633)
	<u>2,560,436</u>	<u>263,947</u>
Directors' remuneration	9,000	9,000
Directors' pension contributions to money purchase schemes	<u>9,000</u>	<u>9,000</u>

Information regarding the highest paid director is as follows

	2013 £	2012 £
Emoluments etc	2,560,436	263,947
Pension contributions to money purchase schemes	<u>9,000</u>	<u>9,000</u>

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	20	23
	<u>20</u>	<u>23</u>
Tax on profit on ordinary activities	<u>20</u>	<u>23</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

4 TAXATION - continued**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2013	2012
	£	£
Profit on ordinary activities before tax	<u>37,309</u>	<u>43,086</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2012 - 20%)	7,462	8,617
Effects of		
Expenses not deductible for tax purposes	10,231	13,516
Capital allowances in excess of depreciation	(336)	(424)
Utilisation of tax losses	(17,337)	(21,686)
Current tax charge	<u>20</u>	<u>23</u>

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2013 and 31 December 2013	<u>80,513</u>	<u>111,393</u>	<u>191,906</u>
DEPRECIATION			
At 1 January 2013 and 31 December 2013	<u>80,513</u>	<u>111,393</u>	<u>191,906</u>
NET BOOK VALUE			
At 31 December 2013	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 December 2012	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

6 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2013	2012
	£	£
Investment	<u><u>3,000</u></u>	<u><u>3,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade debtors	96,236	70,621
Other debtors	2,731	2,891
Prepayments and accrued income	2,310,067	5,488
	<u>2,409,034</u>	<u>79,000</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	3,011	2,384
Corporation tax	20	23
Social security and other taxes	15,518	30,940
Directors' current accounts	2,217	1,717
Accrued expenses	2,314,060	9,610
	<u>2,334,826</u>	<u>44,674</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

10 RESERVES

	Profit and loss account
	£
At 1 January 2013	52,403
Profit for the year	37,289
At 31 December 2013	<u>89,692</u>

11 PENSION COMMITMENTS

The company participates in a group defined pension scheme whereby members of the pension plan may benefit from a company contribution of 11.25% of basic salary. There was an outstanding pension commitment of £9,000 (2012 £9,000) at the year end.

12 ULTIMATE CONTROLLING PARTY

Mr Ahmed Mouneimneh, a resident of Switzerland, is the ultimate controlling party of the company as a result of holding 100% of the issued ordinary share capital.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Profit for the financial year	37,289	43,063
Reduction in share capital		
Net addition to shareholders' funds	37,289	43,063
Opening shareholders' funds	152,403	109,340
Closing shareholders' funds	189,692	152,403