

DALAFORM LIMITED

Report and Accounts
Year Ended
31ST OCTOBER 2010

Company No 2975638 (England and Wales)



Prepared by Taylor Croft & Winder
PO BOX 403 WAKEFIELD WF1 2WT

Abbreviated
DALAFORM LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2010

| | <u>Notes</u> | <u>2010</u> | <u>2009</u> |
|---|--------------|---------------------|---------------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 6 | 200 | 250 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 7 | 3,113 | 7,152 |
| Cash at Bank and in Hand | | <u>28,833</u> | <u>18,236</u> |
| | | 31,946 | 25,388 |
| <u>CREDITORS</u> - amounts falling due within one year | 8 | (25,199) | (19,975) |
| <u>NET CURRENT ASSETS</u> | | <u>6,747</u> | <u>5,413</u> |
| <u>NET ASSETS</u> | | <u><u>6,947</u></u> | <u><u>5,663</u></u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called up Share Capital | 9 | 10 | 10 |
| Profit and Loss Account | | 6,937 | 5,653 |
| <u>SHAREHOLDERS' FUNDS</u> (attributable to equity interests) | 10 | <u><u>6,947</u></u> | <u><u>5,663</u></u> |

For the financial year ended 31st October, 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with special provisions of the companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on the 1st February, 2011 and were signed on its behalf by



M KEERS
Director

The following notes form part of these financial statements

DALAFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statements

The Financial Statements are prepared under the Historical Cost convention in accordance with the Financial Reporting Standard to Smaller Entities, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Costs

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value

Plant and Equipment - 20% reducing balance basis

(d) Deferred Taxation

It is considered that a provision for Deferred Taxation is not necessary

2 TURNOVER

In the turnover to 31st October, 2010 100% of the Company's turnover was to markets in the United Kingdom (2009 - 100%)

3 OPERATING PROFIT

The operating profit is stated after charging -

| | <u>2010</u> | <u>2009</u> |
|---|-------------|-------------|
| Depreciation of tangible fixed assets - | | |
| Owned by the Company | 50 | 100 |
| Directors emoluments | 12,000 | 12,000 |

4 TAXATION

| | <u>2010</u> | <u>2009</u> |
|--|-------------------|-------------------|
| U K current year taxation - | | |
| U K Corporation Tax at 21% (2009- 21%) | 15,800 | 14,000 |
| | <u> </u> | <u> </u> |

5 DIVIDENDS ON EQUITY SHARES

| | <u>2010</u> | <u>2009</u> |
|---|-------------------|-------------------|
| Interim/final dividends of £5,800 per Ordinary Share - paid | 58,000 | 52,000 |
| | <u> </u> | <u> </u> |

6

TANGIBLE FIXED ASSETSPlant and
EquipmentCOST

At 31st October, 2010

4,033

DEPRECIATION

At 1st November, 2009

3,783

Charge for year

50

At 31st October, 2010

3,833

NET BOOK VALUES

At 31st October, 2010

200

At 31st October, 2009

250

7

DEBTORS20102009

Due within one year -

Trade Debtors

3,113

7,152

8

CREDITORS - amounts falling due within one year -20102009

Trade Creditors

680

680

Corporation Tax

15,800

14,000

Other Creditors

2,526

233

Social Security and other Taxes

6,193

5,062

25,199

19,975

9

CALLED UP SHARE CAPITAL20102009

Authorised -

100 Ordinary Shares of £1 each

100

100

Allotted -

10 Ordinary Shares of £1 each

10

10

| 10 | <u>RESERVES</u> | <u>2010</u> | <u>2009</u> |
|----|--------------------------|--------------|--------------|
| | At the start of the year | 5,663 | 4,936 |
| | Profit for the year | 59,284 | 52,727 |
| | Dividends | 58,000 | 52,000 |
| | | <hr/> | <hr/> |
| | At the end of the year | <u>6,947</u> | <u>5,663</u> |

11 POST BALANCE SHEET EVENTS

There are no events since the Balance Sheet date which need to be reported