

DALAFORM LIMITED

Report and Accounts
Year Ended
31ST OCTOBER 2011

Company No. 2975638 (England and Wales)



Prepared by Taylor Croft & Winder
FILED IN 01-1-107 FILED WF1 2W/T

Abbreviated
DALAFORM LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2011

	<u>Notes</u>	<u>2010</u>	<u>2011</u>
<u>FIXED ASSETS</u>			
Tangible Assets	6	200	150
<u>CURRENT ASSETS</u>			
Debtors	7	3,113	7,368
Cash at Bank and in Hand		28,833	58,467
		31,946	65,835
<u>CREDITORS</u> - amounts falling due within one year	8	(25,199)	(53,926)
<u>NET CURRENT ASSETS</u>		6,747	11,909
<u>NET ASSETS</u>		6,947	12,059
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	9	10	10
Profit and Loss Account		6,937	12,049
<u>SHAREHOLDERS' FUNDS</u> (attributable to equity interests)	10	6,947	12,059

For the financial year ended 31st October, 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with special provisions of the companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on the 3rd February, 2012 and were signed on its behalf by



M KEERS
Director

The following notes form part of these financial statements

DALAFORM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2011

1 **ACCOUNTING POLICIES**

(a) **Basis of preparation of Financial Statements**

The Financial Statements are prepared under the Historical Cost convention in accordance with the Financial Reporting Standard to Smaller Entities, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Costs

(c) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives

Plant and Equipment - 25% reducing balance basis

(d) **Deferred Taxation**

It is considered that a provision for Deferred Taxation is not necessary

2 **TURNOVER**

In the turnover to 31st October, 2011 100% of the Company's turnover was to markets in the United Kingdom (2010 - 100%)

3 **OPERATING PROFIT**

The operating profit is stated after charging -

	<u>2010</u>	<u>2011</u>
Depreciation of tangible fixed assets -		
Owned by the Company	50	50
Directors emoluments	12,000	12,000

4 **TAXATION**

	<u>2010</u>	<u>2011</u>
U K current year taxation -		
U K Corporation Tax at 21% (2010- 21%)	15,800	19,900
	<u> </u>	<u> </u>

5 **DIVIDENDS ON EQUITY SHARES**

	<u>2010</u>	<u>2011</u>
Interim/final dividends of £7200 per Ordinary Share - paid	58,000	72,000
	<u> </u>	<u> </u>

	<u>Plant and Equipment</u>
<u>COST</u>	
At 31st October, 2011	<u>4,033</u>
<u>DEPRECIATION</u>	
At 1st November, 2010	3,833
Charge for year	50
At 31st October, 2011	<u>3,883</u>
<u>NET BOOK VALUES</u>	
At 31st October, 2011	<u>150</u>
At 31st October, 2010	<u>200</u>

7	<u>DEBTORS</u>	<u>2010</u>	<u>2011</u>
	Due within one year -		
	Trade Debtors	<u>3,113</u>	<u>7,368</u>
8	<u>CREDITORS</u> - amounts falling due within one year -	<u>2010</u>	<u>2011</u>
	Trade Creditors	680	680
	Corporation Tax	15,800	19,900
	Other Creditors	2,526	26,106
	Social Security and other Taxes	6,193	7,240
		<u>25,199</u>	<u>53,926</u>
9	<u>CALLED UP SHARE CAPITAL</u>	<u>2010</u>	<u>2011</u>
	Authorised -		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted -		
	10 Ordinary Shares of £1 each	<u>10</u>	<u>10</u>

10	<u>RESERVES</u>	<u>2010</u>	<u>2011</u>
	At the start of the year	5,663	6,947
	Profit for the year	59,284	77,112
	Dividends	58,000	72,000
	At the end of the year	<u>6,947</u>	<u>12,059</u>

11 POST BALANCE SHEET EVENTS

There are no events since the Balance Sheet date which need to be reported