

DALAFORM LIMITED

Company No. 2975638 (England and Wales)



ABBREVIATED

DALAFORM LIMITED

BALANCE SHEET AS AT 31ST OCTOBER, 2005

<u>2004</u>		<u>Notes</u>	
	<u>FIXED ASSETS</u>		
1,000	Tangible Assets	6	750
	<u>CURRENT ASSETS</u>		
4,106	Debtors	7	4,676
5,958	Cash at Bank and in hand		3,189
			<u>7,865</u>
(10,829)	<u>CREDITORS</u> - Amounts falling due within one year	8	<u>(8,240)</u>
(765)	<u>NET CURRENT (LIABILITIES)</u>		<u>(375)</u>
<u>235</u>	<u>NET ASSETS</u>		<u>375</u>
	<u>CAPITAL AND RESERVES</u>		
10	Called up Share Capital	9	10
225	Profit and Loss Account		365
<u>235</u>	<u>SHAREHOLDERS FUNDS</u> (attributable to equity interests)	10	<u>375</u>

In the Director's opinion, the Company was entitled under Section 249 A (1) of the Companies Act 1985 to exemption from the audit of its Accounts for the year ended 31st October, 2005. No member of the Company has deposited a notice under Section 249B(2) requiring an audit of these Accounts.

The Director is responsible for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

In preparing these abbreviated Accounts, the Director has taken advantage of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the Company qualifies as a small Company for the year ended 31st October, 2005. In preparing the Shareholders Accounts on which these Accounts are based, the Director took advantage of special exemptions available to small Companies, on the same grounds.

Approved by the Board on 8th February, 2006
and signed on its behalf by



M. KEERS
Director

The following Notes form part of these abbreviated Accounts.

DALAFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER, 2005

1. ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statement

The Financial Statements are prepared under the Historical Cost Convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and Trade Costs.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Equipment	-	25% reducing balance basis
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(d) Pensions

The Company operates a defined pension contribution scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension charge represents contributions payable by the Company to the Scheme.

2. TURNOVER

In the year to 31st October, 2005, 100% of the Company's turnover was to markets in the United Kingdom. (2004 - 100%).

3. OPERATING PROFIT

2005

2004

The operating profit is stated after charging:-

Depreciation of tangible fixed assets:-

Owned by the Company	250	505
Director's emolument	12,000	12,000
Pension costs	4,050	3,900

4. TAXATION

U.K. current year taxation:-

U.K. Corporation Tax at 19% (2004 - 10/19%)	<u>5,200</u>	<u>4,100</u>
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5. DIVIDENDS ON EQUITY SHARES

Interim/final dividends of £2,280 per
ordinary share - paid

22,800

20,600

DALAFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER, 2005

6. <u>TANGIBLE FIXED ASSETS</u>		
	<u>Equipment</u>	
<u>COST</u>		
At 31st October, 2005	<u>4,033</u>	
<u>DEPRECIATION</u>		
At 1st November, 2004	3,033	
Charge for year	<u>250</u>	
At 31st October, 2005	<u>3,283</u>	
<u>NET BOOK VALUES</u>		
At 31st October, 2005	<u>750</u>	
At 31st October, 2004	<u>1,000</u>	
7. <u>DEBTORS</u>		
	<u>2005</u>	<u>2004</u>
Due within one year:-		
Trade debtors	<u>4,676</u>	<u>4,106</u>
8. <u>CREDITORS</u> - Amounts falling due within one year:-		
Trade Creditors	640	590
Corporation Tax	5,200	4,100
Other Creditors	716	4,203
Social Security and other Taxes	<u>1,684</u>	<u>1,936</u>
	<u>8,240</u>	<u>10,829</u>
9. <u>CALLED UP SHARE CAPITAL</u>		
Authorised:-		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Called up and Fully Paid:-		
10 Ordinary Shares of £1 each	<u>10</u>	<u>10</u>
10. <u>MOVEMENT ON SHAREHOLDERS FUNDS</u>		
Profit for the year	22,940	19,554
Dividends	<u>22,800</u>	<u>20,600</u>
Net addition/(reduction) to Shareholders Funds	140	(1,046)
Opening Shareholders Funds	<u>235</u>	<u>1,281</u>
Closing Shareholders Funds	<u>375</u>	<u>235</u>
11. <u>POST BALANCE SHEET EVENTS</u>		
There are no events since the Balance Sheet date which need to be reported.		